

## Trade Performance

- Total market cap as at 31 March 22 slightly moderated to RM1,795 bil (Feb: RM1,806 bil) as investors took profit in the plantation and energy sectors subsequent to the record high commodities prices last month.
- In March, total ADV further escalated to RM2.96 bil (Feb: RM2.77 bil), with strengthened trading activities among foreign and local institutional investors.
- Foreign inflow further accelerated to +RM3,288 mil in March (Feb: +RM2,843 mil; Jan: +RM332 mil).

## Fund Flow by Sector

Figure 1: Top Three Net Fund Flow by Sector (RM Mil), March 22

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
Financial Services +1,227	Technology (167)	Construction +67	Industrial (1,295)	Industrial +172	Plantation (181)
Industrial +1,056	Telco & Media (72)	Technology +45	Financial Services (1,020)	Consumer +164	Financial Services (170)
Plantation +962	Utilities (71)	Telco & Media +15	Plantation (692)	Technology +158	Construction (31)

Notes:

- Based on market transaction only;
- \*Numbers exclude IVT, PDT and nominees

## FINANCIAL SERVICES

- Foreign inflow continued for the third month in anticipation of the country's economic recovery. In March, net purchase by foreign investor remained strong at +RM1,227 mil (Feb: +RM1,225 mil; Jan: +RM463 mil).
- Contrarily, local institution net sold -RM1,020 mil, higher than -RM570 mil in Feb. Outflow from local retailer slightly narrowed to -RM170 mil (Feb: -RM402 mil).

## INDUSTRIAL

- Foreign investor further strengthened its position with +RM1,056 mil in March 22 versus Feb (+RM781 mil). This is the ninth consecutive month with foreign inflow since July 21.
- On the other hand, local institution fuelled its outflow (-RM1,295 mil) compared to Feb (-RM842 mil).

## PLANTATION

- Foreign investor further increased its stake in plantation stocks with +RM962 mil in March (Feb: +RM624 mil) albeit the moderation in CPO price after hitting its peak last month.
- Meanwhile, local institution sold -RM692 mil worth of plantation stocks while local retailer offloaded -RM181 mil in March.

## TECHNOLOGY

- Foreign investor accelerated its outflow (-RM167 mil) compared to Feb (-RM57 mil). It was partially supported by local institution with +RM45 mil.
- Local retailer added +RM158 mil in March.

## CONSTRUCTION

- Local institution reversed to net purchase with +RM67 mil in March amid the approval of the Mass Rapid Transit Circle Line project. The sector also attracted capital inflow of +RM19 mil from foreign investor.
- Meanwhile, local retailer net sold -RM31 mil in March.

## TELCO & MEDIA

- With the rollout of the nationwide 5G network, local institution increased its holding with an inflow of +RM15 mil. Local retailer also added +RM44 mil in March.
- On the other hand, foreign investor net disposed of -RM72 mil in the same month.

## UTILITIES

- Foreign investor reduced their position by -RM71 mil while local institution offloaded -RM42 mil, but the sector remained supported by local retailer with an inflow of +RM88 mil.

## Fund Flow by Stocks

Figure 2: Top Five Stocks Net Fund Flow by Investor Category (RM Mil), March 22

Foreign				Local Institution*				Local Retail*			
Net Buy		Net Sell		Net Buy		Net Sell		Net Buy		Net Sell	
PCHEM [s]	+1,098	CIMB	(175)	MPI [s]	+68	PCHEM [s]	(1,094)	CIMB	+127	PBBANK	(220)
PBBANK	+935	INARI [s]	(132)	AMBANK	+54	PBBANK	(612)	GENTING	+74	MAYBANK	(73)
MAYBANK	+348	TENAGA [s]	(92)	INARI [s]	+53	KLK [s]	(342)	GENM	+69	TAANN [s]	(59)
KLK [s]	+345	MPI [s]	(63)	GAMUDA [s]	+51	MAYBANK	(205)	FFB [s]	+57	TSH [s]	(49)
HONGSENG [s]	+174	RHBBANK	(46)	TAANN [s]	+47	IOICORP [s]	(151)	TENAGA [s]	+50	GAMUDA [s]	(36)

### Notes:

- Based on market transaction only;
- \*Numbers exclude IVT, PDT and nominees
- [s] indicates Shariah compliance

## PCHEM

Over RM1 billion worth of PCHEM shares changed hands in March, as foreign inflow swelled to +RM1,098 mil (Feb: +RM193 mil) while local institution took profit.

## PBBANK

The counter continued to be favoured by foreign investor with an added capital of +RM935 mil, offsetting the selling by local institution (-RM612 mil) and local retailer (-RM220 mil).

## MAYBANK

Foreign inflow to MAYBANK narrowed to +RM348 mil versus Feb's +RM517 mil. On the other hand, outflow is seen from local institution (-RM205 mil) and local retailer (-RM73 mil). Foreign investor has been buying since Oct 21.

### **KLK**

Foreign investor intensified its purchase at +RM345 mil (Feb: +RM273 mil) while local institution took profit (-RM342 mil).

### **HONGSENG**

Foreign investor significantly increased its position at +RM174 mil in March as compared to +RM34 mil in Feb. This is the third month of foreign capital inflow to HONGSENG.

### **CIMB**

Foreign investor reversed to selling after increasing its position for the past nine months. Conversely, local retailer added +RM127 mil to its portfolio.

### **INARI**

Foreign investor turned net seller with -RM132 mil. The counter remained supported by local institution (+RM53 mil) and local retailer (+RM47 mil).

### **TENAGA**

Local retailer net purchased since Sept 21. The momentum discounted to +RM50 mil in March (Feb: +RM129 mil). Local institution turned net buyer with +RM38 mil while foreign investor reversed to net seller at -RM92 mil.

### **MPI**

Foreign outflow of -RM63 mil was supported by local institution's net purchase of +RM68 mil.

### **RHBBANK**

Foreign investor and local institution net disposed of -RM46 mil and -RM38 mil respectively while local retailer supported with inflow of +RM24 mil. Foreign investor has been reducing its stake since Nov 21.

### **AMBBANK**

Local institution turned net buyer in March with +RM54 mil after disposing -RM19 mil worth of shares last month. Outflow from foreign investor was relatively minimal (-RM6 mil).

### **GAMUDA**

Local institution added +RM51 mil to its portfolio, as opposed to net sell by local retailer. **For the week ended 6 April, local institution net purchased RM7 mil worth of GAMUDA shares after the announcement on the government's takeover of four toll concessionaires.**

### **TAANN**

Local institution net purchased +RM47 mil worth of TAANN shares while foreign investor also increased its position with +RM40 mil in March.

### **IOICORP**

Local institution took profit in March after selling -RM151 mil. Meanwhile, foreign investor increased its position with +RM157 mil.

## **GENTING**

Local retailer net purchased +RM74 mil of GENTING shares after registering outflow for the past two months. Foreign investor turned net seller in March with -RM24 mil.

## **GENM**

Local retailer added +RM69 mil in March after selling for the past two months. Local institution net purchased +RM15 mil in the same month.

## **FFB**

The newly listed FFB was favoured by local retailer with an added +RM57 mil to its portfolio. Meanwhile, local institution offloaded -RM104 mil in the same month. In comparison, outflow of foreign investor was minimal at -RM12 mil.

## **TSH**

Local retailer net disposed of TSH for the second month at an increased momentum of -RM49 mil (Feb: -RM23 mil). Meanwhile, foreign investor net purchased +RM54 mil in March (Feb: +RM46 mil).

## **Definition**

The following terms bear the same meanings as set out below unless defined otherwise.

5G	: Fifth-Generation Mobile Network
ADV	: Average Daily Traded Value
Apr	: April
Bil	: Billion
CPO	: Crude Palm Oil
Feb	: February
IVT	: Proprietary Trading Investment Traders
Jan	: January
Market Cap	: Market Capitalisation
Mil	: Million
MoM	: Month-on-Month
Nov	: November
Oct	: October
PDT	: Proprietary Day Traders
Sept	: September
Telco & Media	: Telecommunications and Media

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