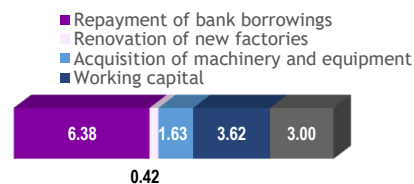




IPO STATISTICS

IPO Price (RM)	0.20
Fund Raised (RM million)	15.05 from new issue
Enlarged issued share capital upon listing (million)	283.89
IPO Market Capitalisation (RM million)	56.78
Price Earnings Ratio	12.35x

Use of Proceed (RM15.05 million from new issue)



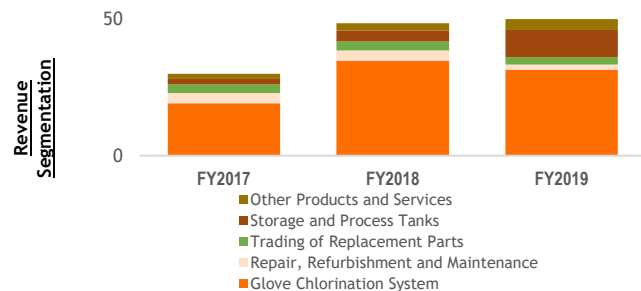
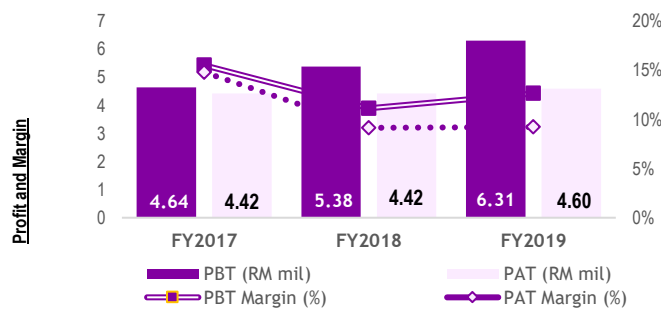
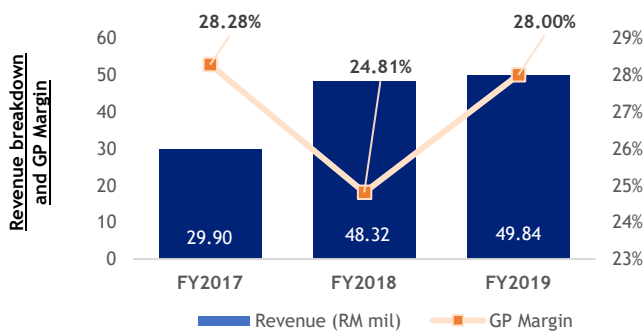
BUSINESS OVERVIEW

<p>Business Activities</p> <p>Flexidynamic Holdings Berhad is principally involved in the design, engineering, installation and commissioning of glove chlorination systems, as well as the design and installation of storage tanks and process tanks for the glove manufacturing industry</p>	<p>Major Customers</p> <ol style="list-style-type: none"> Hartalega Group (RM20.39 mil or 40.91%) Ever Global (Vietnam) Enterprise Corp (RM10.18 mil or 20.43%) Sri Trang Group (RM5.29 mil or 10.55%) Kossan Group (RM4.68 mil or 9.39%) Riverstone Group (RM2.73 mil or 5.47%)
<p>Products & Services</p> <ul style="list-style-type: none"> Design, engineering, installation, and commissioning of glove chlorination systems Repair, refurbishment, and maintenance of glove chlorination systems Trading of replacement parts for glove chlorination systems Design and installation of storage tanks and process tanks Other products and services including FRP lining services and scrubber systems 	<p>R&D Achievement</p> <p>2015 - Developed a new impeller and housing design for FRP centrifugal fans with estimated energy savings of 21.50% to 53.70% in a year</p> <p>2016 - Designed with optimal shapes and profiles to optimise the flow of glove formers through the dipping tanks (i.e. process tanks) and to reduce turbulence</p> <p>2018 - Developed a cheaper alternative to epoxy coated /stainless steel storage tanks which are primarily used for the storage of latex</p> <p>2020 - Developed a new control system to automate the mixing of chemicals for glove manufacturing processes</p> <p>2020 - An advanced version of Dipping Tank v1. Redesign of dipping tanks with optimal shapes and profiles to further optimise the flow of glove formers through the tanks.</p>
<p>Principal Markets</p> <ul style="list-style-type: none"> Malaysia Vietnam Thailand Indonesia Sri Lanka 	

GROWTH STRATEGIES AND FUTURE PLANS

- Enhance in-house manufacturing capabilities - i) Acquisition of 2 new factories; ii) Acquisition of new machinery and equipment
- Continue to expand customer base within glove manufacturing and glove-related industries

FINANCIAL PERFORMANCE & PEER ANALYSIS



	Flexidynamic	Polydamic Group Berhad
PAT Margin (%)	9.22	(8.68)
PER (x)	12.35	-

* PAT margin based on prospectus. Trailing 12 month PER data from Bloomberg at time of research except for Flexidynamic at IPO price

PROMOTERS & SUBSTANTIAL SHAREHOLDERS

Promoter/ Substantial Shareholder	Designation	Shareholding after IPO	
		Direct	Indirect
Tan Kong Leong	Promoter & substantial shareholder. Managing Director.	41.53%	2.21%
Liew Heng Wei	Promoter & substantial shareholder. Executive Director	18.74%	-
Phitchaya Arsangku	Promoter & substantial shareholder. Director for Flexidynamic Thailand	2.21%	41.53%
Lion Suk Chin	Substantial shareholder. Executive Director	-	18.74%

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