

## Trade Performance

- Total market cap as at end of June stood at RM1,648 bil, lower as compared to RM1,774 bil in end of May. Fear over recession in the US market and tightening monetary policy continued to linger over market sentiment.
- In June, trading on the bourse was weaker as monthly ADV moderated to RM1.90 bil (May: RM2.39 bil). Trading momentum was lowered across all investor segments, with the largest decline in the foreign ADV.
- Local institutions reversed to net buyers after selling for the past five months. In June, local institutional inflow amounted to +658 mil.
- Foreign investors turned net sellers with net outflow of -RM1.28 bil in June. However, they remained as net purchasers up to June with +RM6.08 bil.

## Fund Flow by Sector and Stock

Figure 1: Top Three Net Fund Flow by Sector (RM Mil), June 22

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
Plantation +38	Industrial (357)	Industrial +341	Health Care (291)	Health Care +247	Consumer (108)
Construction +16	Financial Services (300)	Transport & Logistics +294	Utilities (102)	Utilities +195	Technology (17)
REITs +14	Transport & Logistics (273)	Consumer +183	Property (36)	Energy +52	Transport & Logistics (4)

Notes:

- Based on market transaction only;
- \*Numbers exclude IVT, PDT and nominees

Figure 2: Top Five Net Fund Flow by Stock (RM Mil), June 22

Foreign			Local Institution*				Local Retail*			
Net Buy		Net Sell	Net Buy		Net Sell		Net Buy		Net Sell	
AMBANK	+64	PCHEM [s] (299)	PCHEM [s]	+300	TOPGLOV [s] (223)	TENAGA [s]	+199	GENTING	(86)	
GENTING	+60	MAYBANK (159)	WPRTS [s]	+139	TENAGA [s] (156)	TOPGLOV [s]	+145	AMBANK	(45)	
DNEX [s]	+44	RHBBANK (148)	RHBBANK	+106	HARTA [s] (78)	MAYBANK	+92	CIMB	(21)	
QL [s]	+33	WPRTS [s] (125)	GENTING	+104	KOSSAN [s] (56)	HARTA [s]	+47	HLCAP	(17)	
HARTA [s]	+28	TENAGA [s] (105)	MISC [s]	+102	DNEX [s] (53)	DNEX [s]	+30	GENETEC [s]	(16)	

Notes:

- Based on market transaction only;
- \*Numbers exclude IVT, PDT and nominees
- [s] indicates Shariah compliant

- **Foreign inflow to the Plantation sector narrowed to +RM38 mil in June versus +RM368 mil in May.** This was in line with the lifting of palm oil export ban by Indonesia at end of May which brought down the price of the commodity. Data from MPOB showed that prices of locally delivered CPO trended downwards in June, from RM6,676.50 per tonne on 1 June to the lowest RM4,765.50 per tonne on 24 June, before it rebounded to end at RM5,065.00 per tonne on 30 June.

# TRADE PERFORMANCE AND FUND FLOW

19 JULY 2022



- **Foreign investors turned net sellers of Industrial sector after buying for the past 11 months.** In June, foreign funds reduced their stakes by -RM357 mil, led primarily by PCHEM (-RM299 mil) on profit taking. PCHEM's closing prices up from RM8.04 at end of July 21 to peak at RM10.26 at end of May 22. It closed at RM9.00 at end of June 22. However, the sector remained supported by local institutions which added +RM341 mil in June 22, reversing from their selling trend last month.
- **Foreign investors continued to dispose Financial Services sector.** Foreign outflow slightly intensified to -RM300 mil in June (May: -RM260 mil) as rising inflation, tightening monetary policies and fear over recession in the US continued to loom the sector. Local institutions, on the other hand, added +RM178 mil to their portfolios in June.
- **Local funds prolonged its net purchasing trend in Transport & Logistics sector.** The momentum was seen to be persistent, with +RM376 mil in May and +RM294 mil in June. Top inflow was led by WPRTS on bargain hunting. The counter's price moderated from RM3.94 at end of April to RM3.45 at end of May, and RM3.55 at end of June. On top of that, local institutions also added +RM102 mil worth of MISC stocks.
- **Consumer sector was favoured by foreign and local funds.** Local institutions reversed to net buyers of the sector after added +RM183 mil, while foreign investors net purchased +RM6 mil. Both foreign and local funds added GENTING to their portfolios in June.
- **Local institutions increased their momentum in disposing glove stocks.** Outflow from Health Care sector almost doubled to -RM291 mil in June from -RM158 mil a month earlier. Three out of five of the top net selling stocks were glove counters, with a combined outflow of -RM357 mil.
- **TENAGA led in term of institutional outflow in the Utilities sector for both foreign and domestic investors.** Foreign funds net disposed -RM151 mil while local institutions net sold -RM156 mil in June. Its share prices also went down to RM7.98 at end June 22, dropping from RM10.46 since end of August 21.

## Definition

The following terms bear the same meanings as set out below unless defined otherwise.

ADV	: Average Daily Traded Value
Bil	: Billion
Consumer	: Consumer Products & Services
CPO	: Crude Palm Oil
Industrial	: Industrial Products & Services
IVT	: Proprietary Trading Investment Traders
Market Cap	: Market Capitalisation
Mil	: Million
MOM	: Month-on-month
MPOB	: Malaysian Palm Oil Board
PDT	: Proprietary Day Traders
Transport & Logistics	: Transportation & logistics

# TRADE PERFORMANCE AND FUND FLOW

19 JULY 2022



US : United States

**DISCLAIMER:** *This report is provided for general information purposes only. Although care has been taken to ensure the accuracy of the information within this report, Bursa Malaysia Berhad and its subsidiaries ("Bursa Malaysia Group") do not warrant or represent, expressly or impliedly as to the completeness, accuracy or currency of the information in this report. Bursa Malaysia Group does not endorse and shall not be liable for any information in this report that have been obtained via third party sources (if any).*

*The information contained in this report is neither an offer or solicitation to enter into any transaction nor is it a recommendation or endorsement of any product(s) mentioned in this report. The information also does not constitute legal, financial, trading or investment advice. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to trading/investing. Bursa Malaysia Group does not accept any liability howsoever arising, including any liability arising from any trading/investment decisions made on the basis of this information.*

*This report or any part of this report shall not be used or reproduced in any form without Bursa Malaysia Berhad's prior written permission.*