

ANALYST CONSENSUS: BURSA UTILITIES INDEX

14 JUNE 2022



This analyst consensus compilation is based on May result season of the top 3° companies of Bursa Utilities Index.

Company with the most coverage: Tenaga Nasional, covered by 20 analysts.

Top Buys with the highest buy call percentage*: Tenaga Nasional (buy call from 12 analysts).

Company with the highest consensus rating*^: Tenaga Nasional (3.9)

° representing 82% of the weightage in Bursa Utilities Index

* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

Key changes to analyst recommendations: No notable changes to analyst recommendation.

List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
Petronas Gas (6033)	
<p>Count: Buy: 6 Hold: 6 Sell: 1 Target Price: High: RM24.09 Median: RM17.85 Low: RM16.70</p>	<p>Current Price: 16.62 Consensus Target Price: 18.43 Upside/ downside changes: +10.9%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
YTL Corp (4677)	
<p>Count: Buy: 2 Hold: 1 Sell: 0 Target Price: High: RM0.79 Median: RM0.65 Low: RM0.40</p>	<p>Current Price: 0.62 Consensus Target Price: 0.61 Upside/ downside changes: -1.1%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>

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Tenaga Nasional (5347)																																																													
<p>Tenaga Nasional</p> <table border="1"> <caption>Analyst Recommendations and Target Price Trends</caption> <thead> <tr> <th>Month</th> <th>Buy</th> <th>Hold</th> <th>Sell</th> <th>Target Price</th> <th>Price</th> </tr> </thead> <tbody> <tr> <td>Sep 21</td> <td>17.0</td> <td>0.0</td> <td>0.0</td> <td>17.0</td> <td>17.0</td> </tr> <tr> <td>Oct 21</td> <td>16.0</td> <td>0.0</td> <td>0.0</td> <td>16.0</td> <td>16.0</td> </tr> <tr> <td>Nov 21</td> <td>15.0</td> <td>0.0</td> <td>0.0</td> <td>15.0</td> <td>15.0</td> </tr> <tr> <td>Dec 21</td> <td>15.0</td> <td>0.0</td> <td>0.0</td> <td>15.0</td> <td>15.0</td> </tr> <tr> <td>Jan 22</td> <td>13.0</td> <td>0.0</td> <td>0.0</td> <td>13.0</td> <td>13.0</td> </tr> <tr> <td>Feb 22</td> <td>14.0</td> <td>0.0</td> <td>0.0</td> <td>14.0</td> <td>14.0</td> </tr> <tr> <td>Mar 22</td> <td>14.0</td> <td>0.0</td> <td>0.0</td> <td>14.0</td> <td>14.0</td> </tr> <tr> <td>Apr 22</td> <td>14.0</td> <td>0.0</td> <td>0.0</td> <td>14.0</td> <td>14.0</td> </tr> <tr> <td>May 22</td> <td>13.0</td> <td>0.0</td> <td>0.0</td> <td>13.0</td> <td>8.97</td> </tr> </tbody> </table> <p>Count: Buy: 13 Hold: 5 Sell: 3 Target Price: High: RM13.60 Median: RM10.88 Low: RM7.20</p>	Month	Buy	Hold	Sell	Target Price	Price	Sep 21	17.0	0.0	0.0	17.0	17.0	Oct 21	16.0	0.0	0.0	16.0	16.0	Nov 21	15.0	0.0	0.0	15.0	15.0	Dec 21	15.0	0.0	0.0	15.0	15.0	Jan 22	13.0	0.0	0.0	13.0	13.0	Feb 22	14.0	0.0	0.0	14.0	14.0	Mar 22	14.0	0.0	0.0	14.0	14.0	Apr 22	14.0	0.0	0.0	14.0	14.0	May 22	13.0	0.0	0.0	13.0	8.97	<p>Current Price: 8.97 Consensus Target Price: 10.86 Upside/downside changes: +21.0%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
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Note: Current price at the time of research

Source: Bloomberg

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