

# ANALYST CONSENSUS: BURSA CONSTRUCTION INDEX

14 JUNE 2022



This analyst consensus compilation is based on May result season of the top 8 companies of Bursa Construction Index. These top 8 companies represented 72% of the total weightage of the index.

Company with the most coverage: IJM Corporation, covered by 20 analysts.

Top Buys with the highest buy call percentage\*: KERJAYA (buy call from all 6 analysts).

Company with the highest consensus rating\*^: KERJAYA (5.0)

\* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

Key changes to analyst recommendations: Upgraded company include MUHIBAH (Hold to Buy).

## Notable Upgrades within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
<b>Muhibbah Engineering (M) Berhad (5703)</b>	
<p>Muhibbah Engineering</p> <p>Count: Buy: 2   Hold: 2   Sell: 1 Target Price: High: RM0.67   Median: RM0.56   Low: RM0.49</p>	<p>Current Price: 0.55 Consensus Target Price: 0.57 Upside/ downside changes: +3.5%</p> <p>Previous Recommendation: Hold Current Recommendation: Buy ↑</p>

Note: Current price at the time of research

Source: Bloomberg

## List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
<b>Gamuda Berhad (5398)</b>	
<p>Gamuda</p> <p>Count: Buy: 16   Hold: 2   Sell: 1 Target Price: High: RM4.50   Median: RM3.97   Low: RM2.50</p>	<p>Current Price: 3.55 Consensus Target Price: 3.93 Upside/ downside changes: +10.8%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>

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Price and 12M Target Price Trends	Analyst Recommendations
<p><b>IJM Corporation Berhad (3336)</b></p> <p><b>Count: Buy: 9   Hold: 7   Sell: 4</b></p> <p><b>Target Price: High: RM2.42   Median: RM1.91   Low: RM1.25</b></p>	<p>Current Price: 1.80</p> <p>Consensus Target Price: 1.93</p> <p>Upside/ downside changes: +7.3%</p> <p>Previous Recommendation: Buy</p> <p><b>Current Recommendation: Buy ↔</b></p>
<p><b>Sunway Construction Group Berhad (5263)</b></p> <p><b>Count: Buy: 8   Hold: 4   Sell: 1</b></p> <p><b>Target Price: High: RM2.20   Median: RM1.84   Low: RM1.52</b></p>	<p>Current Price: 1.70</p> <p>Consensus Target Price: 1.82</p> <p>Upside/ downside changes: +6.9%</p> <p>Previous Recommendation: Buy</p> <p><b>Current Recommendation: Buy ↔</b></p>
<p><b>Kerjaya Prospek Group Berhad (7161)</b></p> <p><b>Count: Buy: 6   Hold: 0   Sell: 0</b></p> <p><b>Target Price: High: RM1.70   Median: RM1.48   Low: RM1.34</b></p>	<p>Current Price: 1.16</p> <p>Consensus Target Price: 1.52</p> <p>Upside/ downside changes: +31.2%</p> <p>Previous Recommendation: Strong Buy</p> <p><b>Current Recommendation: Strong Buy ↔</b></p>

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Price and 12M Target Price Trends	Analyst Recommendations
<b>AME Elite Consortium Berhad (5293)</b>	
<p>AME Elite</p> <p>Count: Buy: 1   Hold: 2   Sell: 0                  Target Price: High: RM2.10   Median: RM1.74   Low: RM1.63</p>	<p>Current Price: 1.68                  Consensus Target Price: 1.82                  Upside/ downside changes: +8.5%</p> <p>Previous Recommendation: Buy                  Current Recommendation: Buy ↔</p>
<b>Jaks Resources Berhad (4723)</b>	
<p>Jaks Resources</p> <p>Count: Buy: 2   Hold: 0   Sell: 0                  Target Price: High: RM0.62   Median: RM0.62   Low: RM0.62</p>	<p>Current Price: 0.30                  Consensus Target Price: 0.62                  Upside/ downside changes: +110.2%</p> <p>Previous Recommendation: Strong Buy                  Current Recommendation: Strong Buy ↔</p>
<b>WCT Holdings Berhad (9679)</b>	
<p>WCT Holdings</p> <p>Count: Buy: 5   Hold: 6   Sell: 0                  Target Price: High: RM0.86   Median: RM0.60   Low: RM0.52</p>	<p>Current Price: 0.53                  Consensus Target Price: 0.61                  Upside/ downside changes: +17.0%</p> <p>Previous Recommendation: Buy                  Current Recommendation: Buy ↔</p>

Note: Current price at the time of research

Source: Bloomberg



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