

Analyst Consensus: Bursa Finance Index

27 DECEMBER 2021

This analyst consensus compilation is based on November result session of the top 16[°] companies of Bursa Finance Index.

Company with the most coverage: CIMB and Public Bank, covered by 21 analysts.

Top Buys with the highest buy call percentage*: RHB Bank (buy call from 16 analysts).

Company with the highest consensus rating*^: Hong Leong Financial Group (4.67)

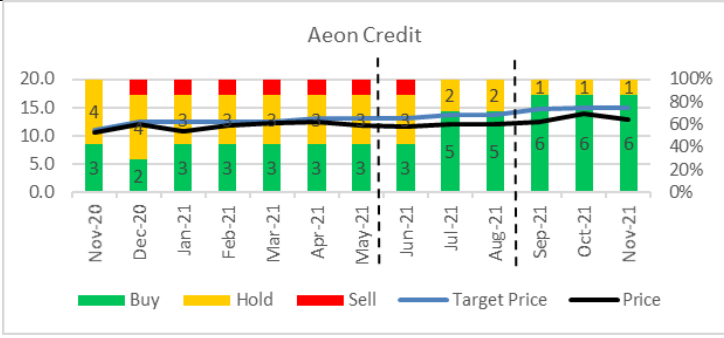
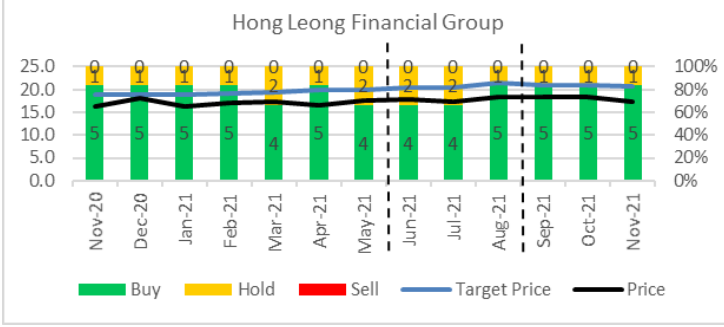
[°] representing at least 80% of Bursa Finance Index

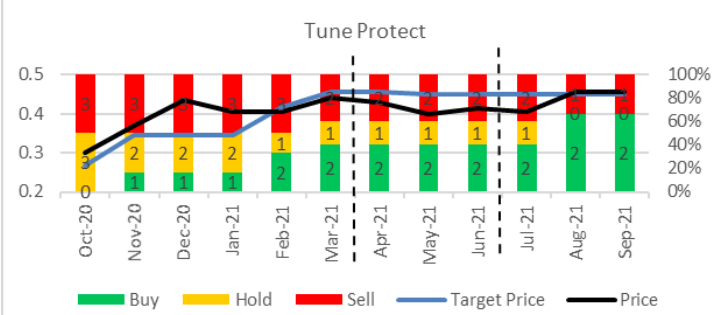
* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

Key changes to analyst recommendations: Notable upgrades include Aeon Credit Services (from Buy to Strong Buy), Hong Leong Financial Group (from Buy to Strong Buy) and Tune Protect (from Hold to Buy).

Notable upgrades within the sector:

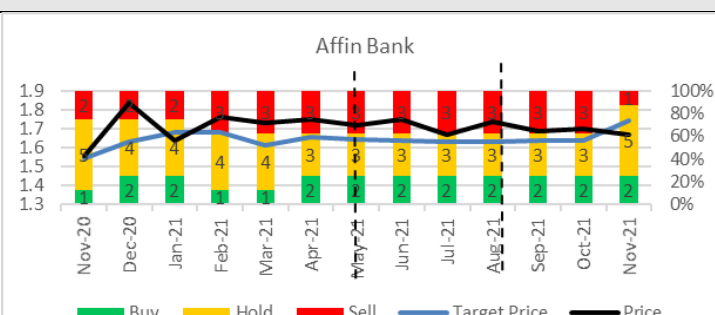
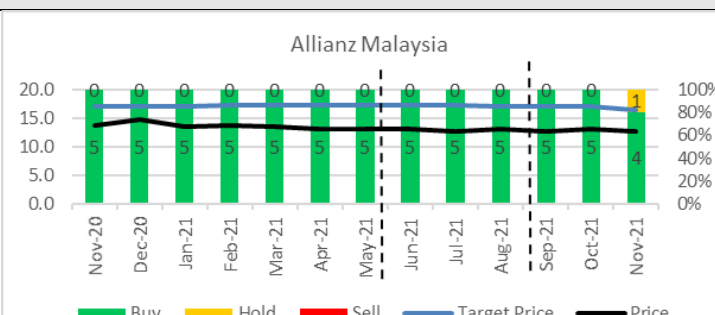
Price and 12M Target Price Trends	Analyst Recommendations
Aeon Credit Services (5139)	
 <p>Count: Buy: 6 Hold: 1 Sell: 0 Target Price: High: RM16.10 Median: RM14.65 Low: RM14.00</p>	<p>Current Price: 13.36 Consensus Target Price: 14.87 Upside/ downside changes: +11.3%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>
Hong Leong Financial Group (5263)	
 <p>Count: Buy: 5 Hold: 1 Sell: 0 Target Price: High: RM23.80 Median: RM20.55 Low: RM18.20</p>	<p>Current Price: 17.26 Consensus Target Price: 20.76 Upside/ downside changes: +20.3%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>

Price and 12M Target Price Trends	Analyst Recommendations
Tune Protect (5230)	
 <p>Count: Buy: 2 Hold: 0 Sell: 1 Target Price: High: RM0.61 Median: RM0.58 Low: RM0.38</p>	<p>Current Price: 0.415 Consensus Target Price: 0.535 Upside/ downside changes: +28.9%</p> <p>Previous Recommendation: Hold Current Recommendation: Buy ↑</p>

Note: Current price at the time of research

Source: Bloomberg

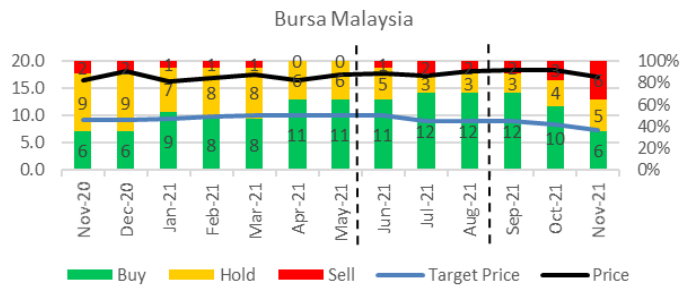
List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
Affin Bank (5185)	
 <p>Count: Buy: 2 Hold: 5 Sell: 1 Target Price: High: RM2.25 Median: RM1.65 Low: RM1.27</p>	<p>Current Price: 1.64 Consensus Target Price: 1.74 Upside/ downside changes: +6.2%</p> <p>Previous Recommendation: Hold Current Recommendation: Hold ↔</p>
Allianz Malaysia (1163)	
 <p>Count: Buy: 5 Hold: 0 Sell: 0 Target Price: High: RM17.70 Median: RM16.75 Low: RM14.00</p>	<p>Current Price: 12.68 Consensus Target Price: 16.33 Upside/ downside changes: +28.8%</p> <p>Previous Recommendation: Strong Buy Current Recommendation: Strong Buy ↔</p>

Price and 12M Target Price Trends

Analyst Recommendations

Bursa Malaysia (1818)



Count: Buy: 6 | Hold: 5 | Sell: 6

Target Price: High: RM9.10 | Median: RM7.35 | Low: RM6.00

Current Price: 6.43

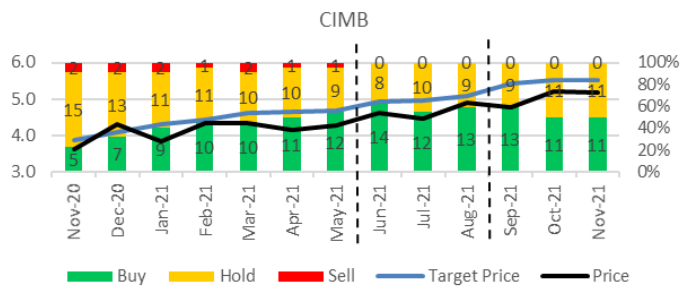
Consensus Target Price: 7.38

Upside/ downside changes: +14.7%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

CIMB Group Holdings (1023)



Count: Buy: 11 | Hold: 11 | Sell: 0

Target Price: High: RM7.05 | Median: RM5.70 | Low: RM4.40

Current Price: 5.21

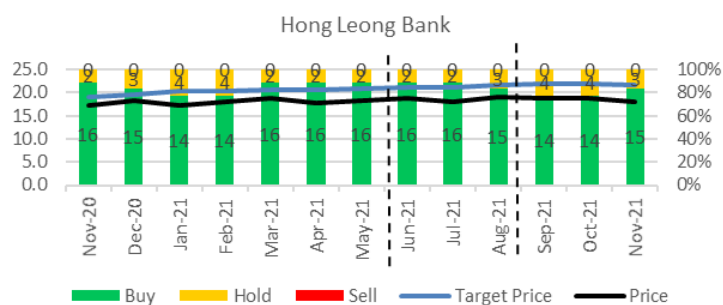
Consensus Target Price: 5.69

Upside/ downside changes: +9.3%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

Hong Leong Bank (5819)



Count: Buy: 15 | Hold: 3 | Sell: 0

Target Price: High: RM26.10 | Median: RM21.50 | Low: RM18.20

Current Price: 18.14

Consensus Target Price: 21.61

Upside/ downside changes: +19.1%

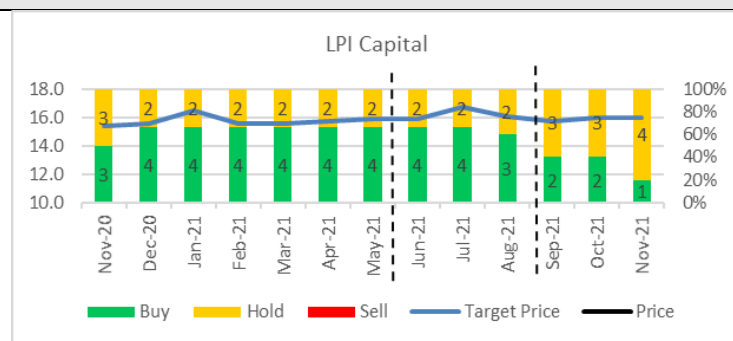
Previous Recommendation: Strong Buy

Current Recommendation: Strong Buy ↔

Price and 12M Target Price Trends

Analyst Recommendations

LPI Capital (8621)



Count: Buy: 1 | Hold: 4 | Sell: 0

Target Price: High: RM22.00 | Median: RM14.50 | Low: RM14.20

Current Price: 13.78

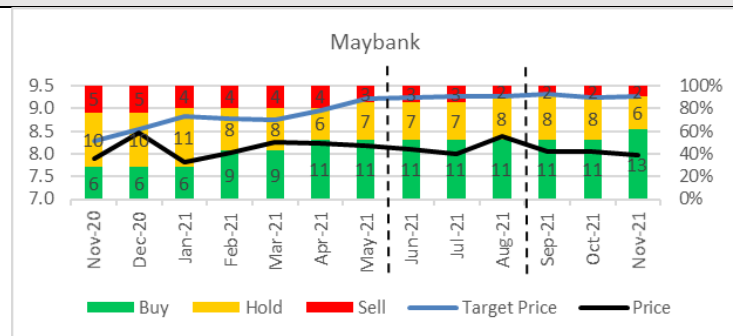
Consensus Target Price: 15.98

Upside/ downside changes: +15.9%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

Maybank (1155)



Count: Buy: 13 | Hold: 6 | Sell: 2

Target Price: High: RM10.60 | Median: RM9.30 | Low: RM7.60

Current Price: 8.01

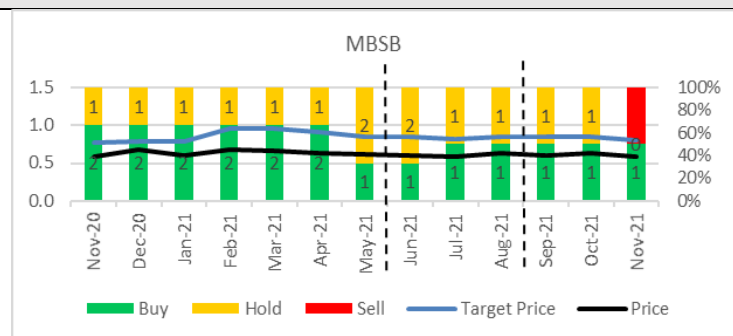
Consensus Target Price: 9.33

Upside/ downside changes: +16.5%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

MBSB (1171)



Count: Buy: 1 | Hold: 0 | Sell: 1

Target Price: High: RM1.08 | Median: RM0.81 | Low: RM0.54

Current Price: 0.565

Consensus Target Price: 0.81

Upside/ downside changes: +43.4%

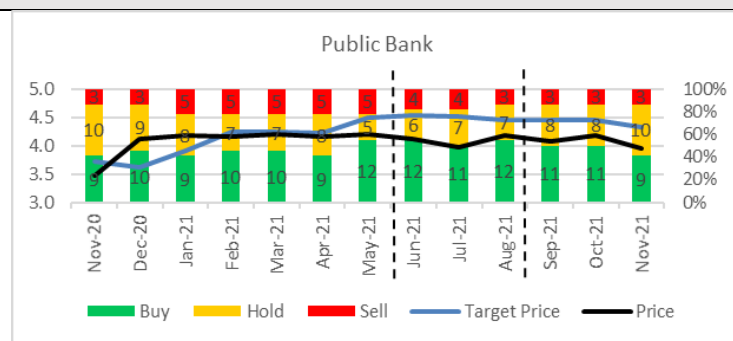
Previous Recommendation: Buy

Current Recommendation: Buy ↔

Price and 12M Target Price Trends

Analyst Recommendations

Public Bank (5226)



Count: Buy: 9 | Hold: 10 | Sell: 3

Target Price: High: RM5.10 | Median: RM4.40 | Low: RM3.20

Current Price: 3.89

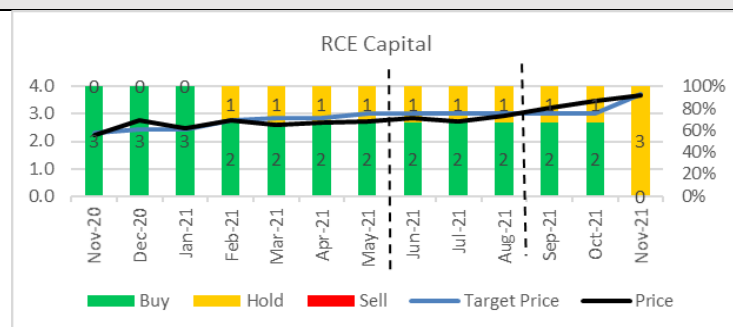
Consensus Target Price: 4.31

Upside/ downside changes: +10.8%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

RCE Capital (9296)



Count: Buy: 0 | Hold: 3 | Sell: 0

Target Price: High: RM3.90 | Median: RM3.67 | Low: RM3.60

Current Price: 3.51

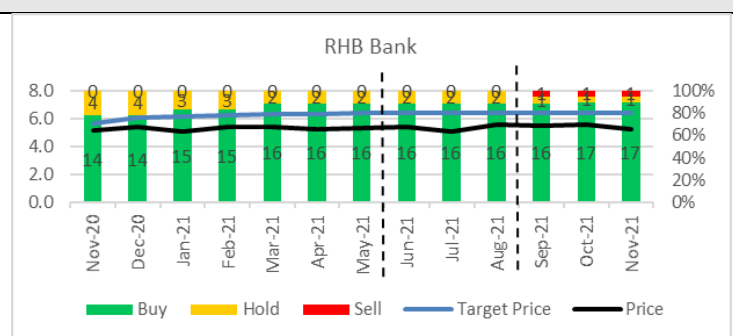
Consensus Target Price: 3.72

Upside/ downside changes: +6.1%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

RHB Bank (1066)



Count: Buy: 17 | Hold: 1 | Sell: 1

Target Price: High: RM8.03 | Median: RM6.30 | Low: RM5.00

Current Price: 5.26

Consensus Target Price: 6.40

Upside/ downside changes: +21.7%

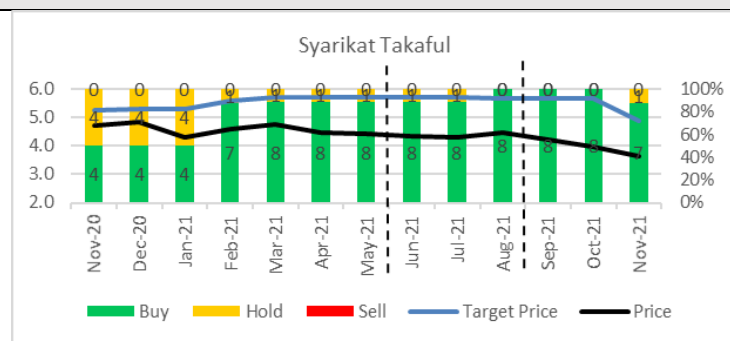
Previous Recommendation: Strong Buy

Current Recommendation: Strong Buy ↔

Price and 12M Target Price Trends

Analyst Recommendations

Syarikat Takaful (6139)



Current Price: 3.65

Consensus Target Price: 4.875

Upside/ downside changes: +33.6%

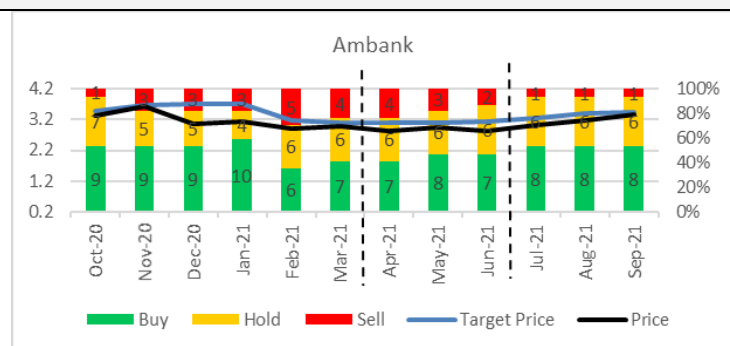
Previous Recommendation: Strong Buy

Current Recommendation: Strong Buy ↔

Count: Buy: 7 | Hold: 1 | Sell: 0

Target Price: High: RM6.00 | Median: RM4.75 | Low: RM3.80

Ambank Holdings (1015)



Current Price: 3.14

Consensus Target Price: 3.51

Upside/ downside changes: +11.6%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

Count: Buy: 8 | Hold: 6 | Sell: 1

Target Price: High: RM4.10 | Median: RM3.50 | Low: RM2.90

Note: Current price at the time of research

Source: Bloomberg

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