

## Analyst Consensus: Bursa Consumer Index

27 DECEMBER 2021

*This analyst consensus compilation is based on November result session of the top 15 companies of Bursa Consumer Index.*

**Company with the most coverage:** Air Asia Group, covered by 19 analysts.

**Top Buys with the highest buy call percentage\*:** Genting Berhad (buy call from 14 analysts).

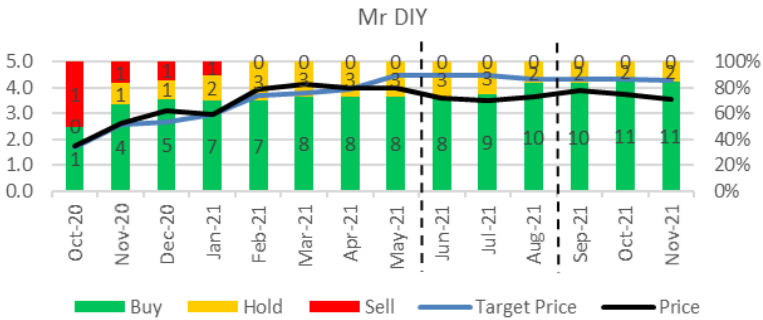
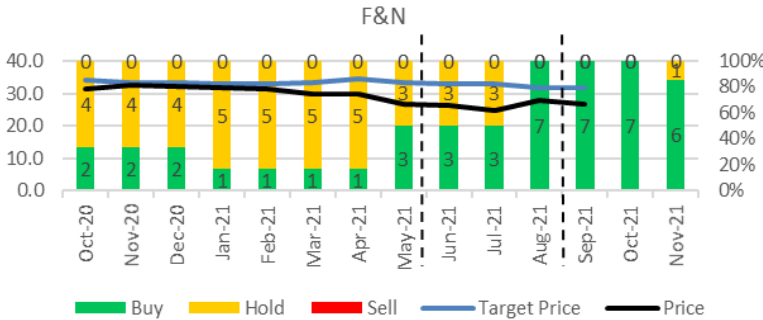
**Company with the highest consensus rating\*^:** Genting Berhad (4.7)

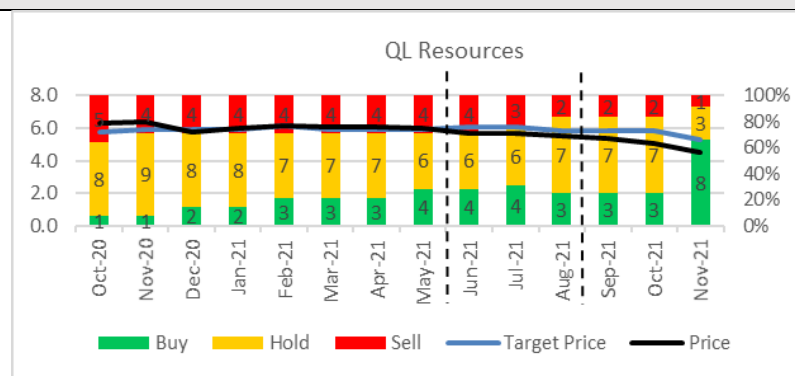
\* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

**Key changes to analyst recommendations:** Notable upgrades include Mr. D.I.Y Group (from Buy to Strong Buy), Fraser & Neave Holdings (from Buy to Strong Buy), QL Resources (from Hold to Buy) and Guan Chong (from Buy to Strong Buy). Notable downgrades include UMW Holdings (from Strong Buy to Buy).

### Notable upgrades within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
<b>Mr D.I.Y Group (5296)</b>	
 <p>Count: Buy: 11   Hold: 2   Sell: 0 Target Price: High: RM4.85   Median: RM4.35   Low: RM3.39</p>	<p>Current Price: 3.56 Consensus Target Price: 4.30 Upside/ downside changes: +20.6%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>
<b>Fraser &amp; Neave Holdings (3689)</b>	
 <p>Count: Buy: 6   Hold: 1   Sell: 0 Target Price: High: RM37.50   Median: RM31.13   Low: RM26.10</p>	<p>Current Price: 23.80 Consensus Target Price: 31.23 Upside/ downside changes: +31.2%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>

**Price and 12M Target Price Trends**
**Analyst Recommendations**
**QL Resources (7084)**


Count: Buy: 8 | Hold: 3 | Sell: 1

Target Price: High: RM6.37 | Median: RM5.27 | Low: RM4.00

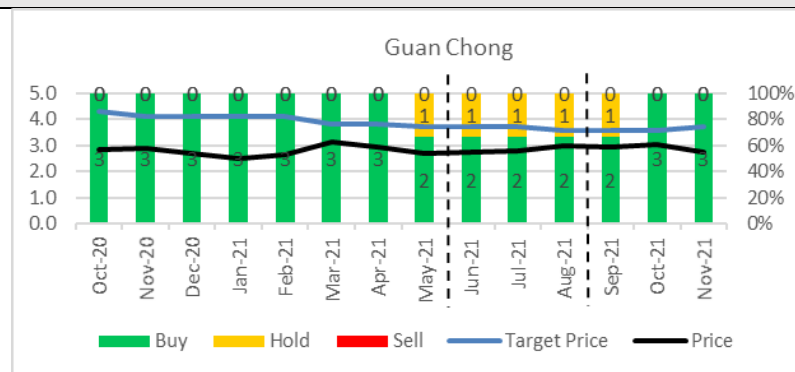
Current Price: 4.72

Consensus Target Price: 5.27

Upside/ downside changes: +11.6%

Previous Recommendation: Hold

Current Recommendation: Buy ↑

**Guan Chong (5102)**


Count: Buy: 3 | Hold: 0 | Sell: 0

Target Price: High: RM4.00 | Median: RM3.72 | Low: RM3.44

Current Price: 2.66

Consensus Target Price: 3.72

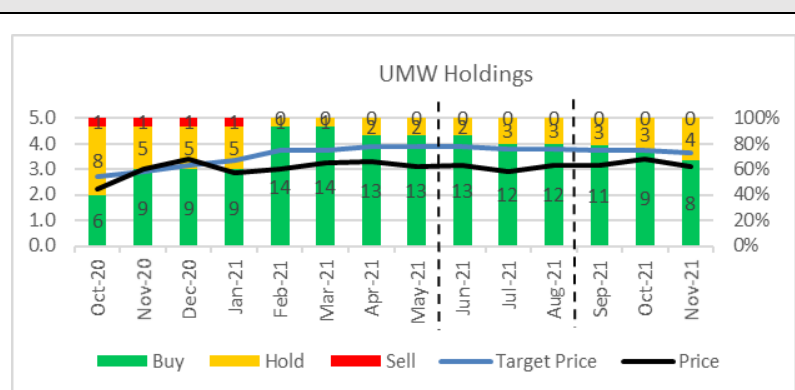
Upside/ downside changes: +39.8%

Previous Recommendation: Buy

Current Recommendation: Strong Buy ↑

Note: Current price at the time of research

Source: Bloomberg

**Notable downgrades within the sector:**
**Price and 12M Target Price Trends**
**Analyst Recommendations**
**UMW Holdings (4588)**


Count: Buy: 8 | Hold: 4 | Sell: 0

Target Price: High: RM4.35 | Median: RM3.80 | Low: RM2.83

Current Price: 3.09

Consensus Target Price: 3.63

Upside/ downside changes: +17.4%

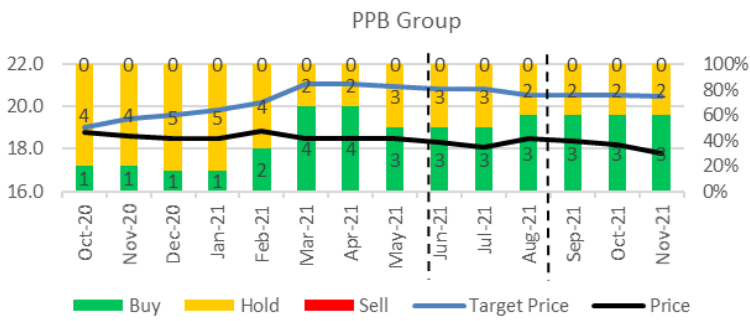
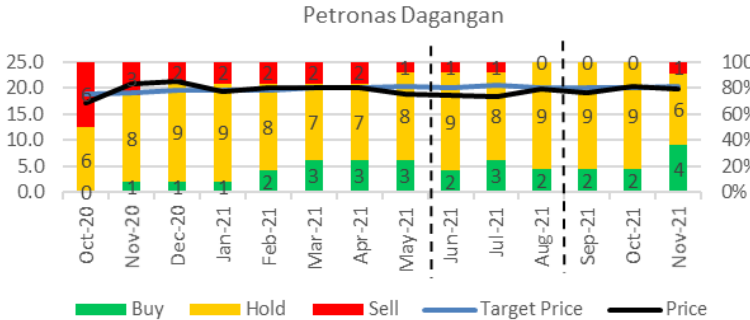
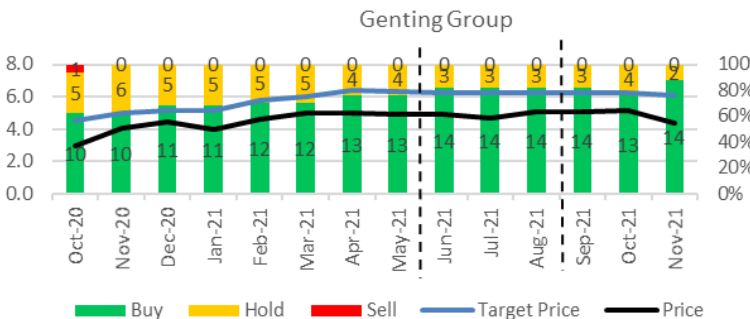
Previous Recommendation: Strong Buy

Current Recommendation: Buy ↓

Note: Current price at the time of research

Source: Bloomberg

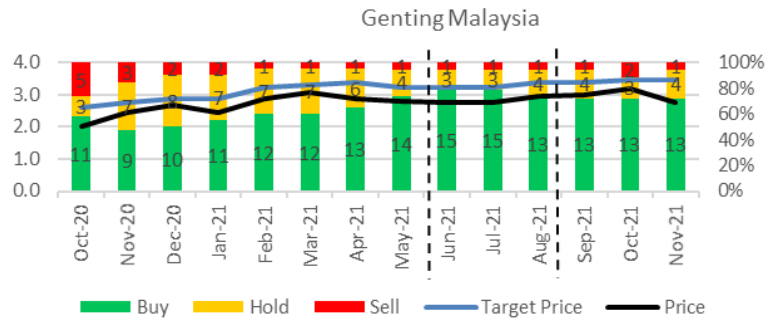
## List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
<p><b>PPB Group (4065)</b></p>  <p>Count: Buy: 3   Hold: 2   Sell: 0 Target Price: High: RM21.30   Median: RM19.83   Low: RM18.54</p>	<p>Current Price: 17.14 Consensus Target Price: 19.86 Upside/ downside changes: +15.8%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
<p><b>Petronas Dagangan (5681)</b></p>  <p>Count: Buy: 4   Hold: 6   Sell: 1 Target Price: High: RM22.90   Median: RM19.98   Low: RM18.70</p>	<p>Current Price: 19.90 Consensus Target Price: 20.30 Upside/ downside changes: +2.0%</p> <p>Previous Recommendation: Hold Current Recommendation: Hold ↔</p>
<p><b>Genting Group (3182)</b></p>  <p>Count: Buy: 14   Hold: 2   Sell: 0 Target Price: High: RM7.10   Median: RM6.20   Low: RM5.20</p>	<p>Current Price: 4.42 Consensus Target Price: 6.09 Upside/ downside changes: +37.8%</p> <p>Previous Recommendation: Strong Buy Current Recommendation: Strong Buy ↔</p>

## Price and 12M Target Price Trends

## Analyst Recommendations

### Genting Malaysia (4715)



Count: Buy: 13 | Hold: 4 | Sell: 1

Target Price: High: RM4.75 | Median: RM3.41 | Low: RM2.08

Current Price: 2.75

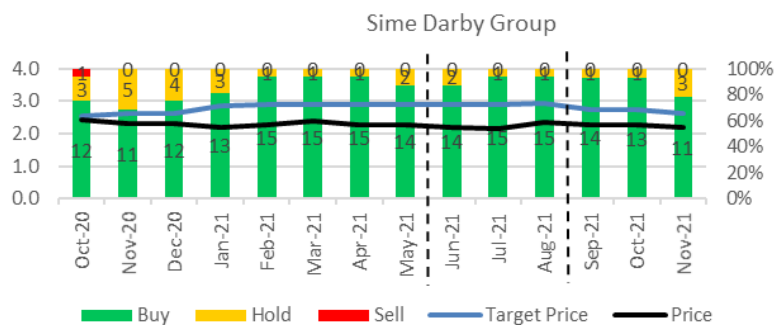
Consensus Target Price: 3.48

Upside/ downside changes: +26.5%

Previous Recommendation: Buy

Current Recommendation: Buy ↔

### Sime Darby Group (4197)



Count: Buy: 11 | Hold: 3 | Sell: 0

Target Price: High: RM3.02 | Median: RM2.60 | Low: RM2.30

Current Price: 2.14

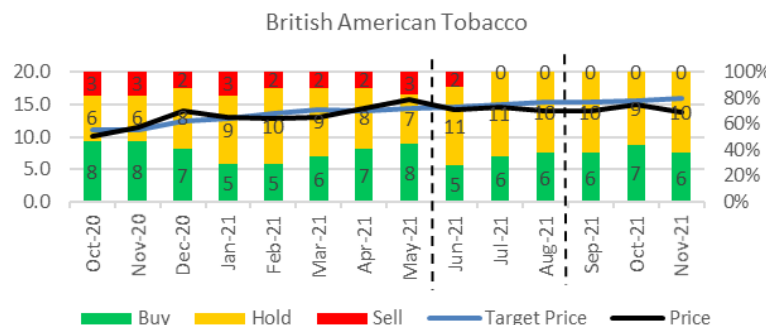
Consensus Target Price: 2.61

Upside/ downside changes: +22.0%

Previous Recommendation: Strong Buy

Current Recommendation: Strong Buy ↔

### British American Tobacco (Malaysia) (4162)



Count: Buy: 6 | Hold: 10 | Sell: 0

Target Price: High: RM21.00 | Median: RM15.50 | Low: RM14.16

Current Price: 13.88

Consensus Target Price: 16.06

Upside/ downside changes: +15.8%

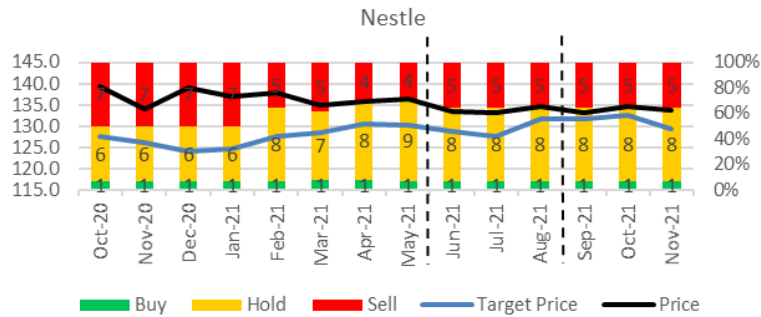
Previous Recommendation: Buy

Current Recommendation: Buy ↔

## Price and 12M Target Price Trends

## Analyst Recommendations

### Nestle Malaysia (4707)



Count: Buy: 1 | Hold: 8 | Sell: 5

Target Price: High: RM154.20 | Median: RM135.80 | Low: RM102.00

Current Price: 133.90

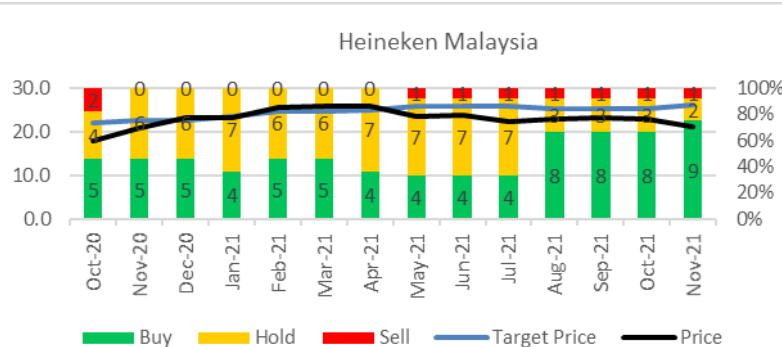
Consensus Target Price: 129.35

Upside/ downside changes: - 3.4%

Previous Recommendation: Sell

Current Recommendation: Sell  
↔

### Heineken Malaysia (3255)



Count: Buy: 9 | Hold: 2 | Sell: 1

Target Price: High: RM28.20 | Median: RM26.54 | Low: RM22.50

Current Price: 21.50

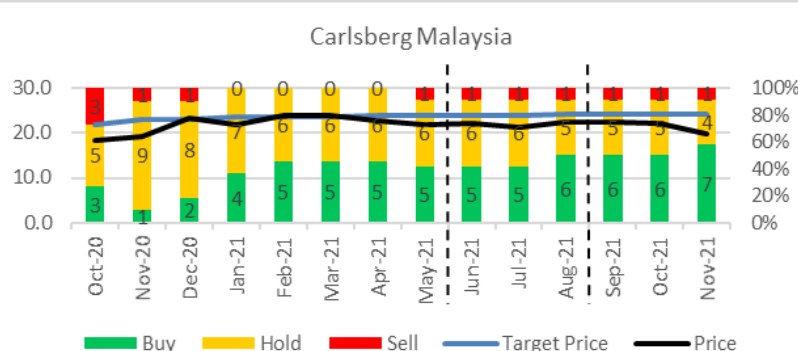
Consensus Target Price: 26.04

Upside/ downside changes: +21.1%

Previous Recommendation: Buy

Current Recommendation: Buy  
↔

### Carlsberg Brewery Malaysia (2836)



Count: Buy: 7 | Hold: 4 | Sell: 1

Target Price: High: RM27.50 | Median: RM24.26 | Low: RM20.40

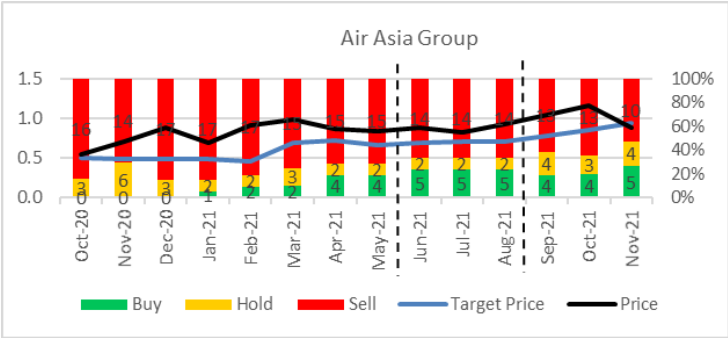
Current Price: 19.76

Consensus Target Price: 24.32

Upside/ downside changes: +23.1%

Previous Recommendation: Buy

Current Recommendation: Buy  
↔

Price and 12M Target Price Trends	Analyst Recommendations
AirAsia Group (5099)	
 <p>Count: Buy: 5   Hold: 4   Sell: 10</p> <p>Target Price: High: RM1.52   Median: RM0.92   Low: RM0.14</p>	<p>Current Price: 0.805</p> <p>Consensus Target Price: 0.94</p> <p>Upside/ downside changes: +16.6%</p> <p>Previous Recommendation: Sell</p> <p>Current Recommendation: Sell ↔</p>

Note: Current price at the time of research

Source: Bloomberg

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