

ANALYST CONSENSUS: BURSA CONSTRUCTION INDEX

20 OCTOBER 2021

This analyst consensus compilation is based on August result session of the top 14° companies of Bursa Construction Index.

Company with the most coverage: GAMUDA and IJM, covered by 18 analysts.

Top Buys with the highest buy call percentage*: GAMUDA (buy call from 12 analysts).

Company with the highest consensus rating*^: KERJAYA (5.0)

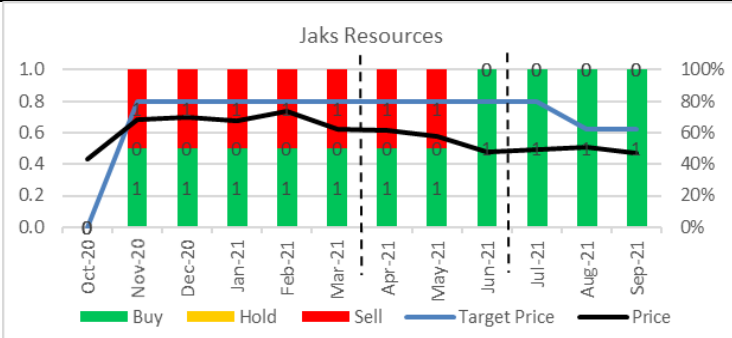
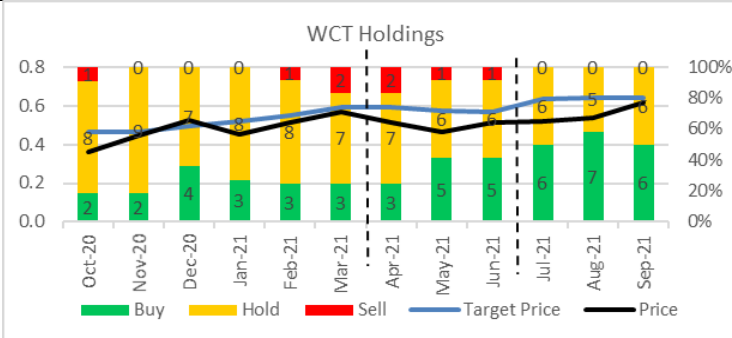
° representing at least 80% of weightage in Bursa Construction Index

* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

Key changes to analyst recommendations: Upgraded companies include JAKS (from Buy to Strong Buy) and WCT (from Hold to Buy), while companies downgraded include AME (Strong Buy to Buy), ECONBHD (Buy to Hold) and GADANG (Hold to Sell).


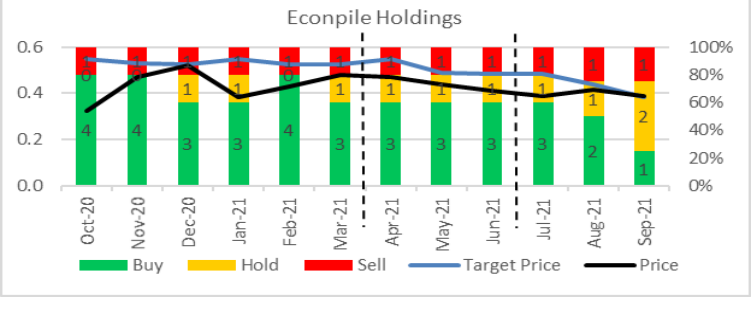

Notable upgrades within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
<p>Jaks Resources Berhad (4723)</p>  <p>Count: Buy: 1 Hold: 0 Sell: 0 Target Price: High: RM0.62 Median: RM0.62 Low: RM0.62</p>	<p>Current Price: 0:46 Consensus Target Price: 0.62 Upside/ downside changes: +47.6%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>
<p>WCT Holdings Berhad (9679)</p>  <p>Count: Buy: 6 Hold: 6 Sell: 0 Target Price: High: RM0.93 Median: RM0.64 Low: RM0.50</p>	<p>Current Price: 0:62 Consensus Target Price: 0.67 Upside/ downside changes: +8.1%</p> <p>Previous Recommendation: Hold Current Recommendation: Buy ↑</p>

Note: Current price at the time of research

Source: Bloomberg

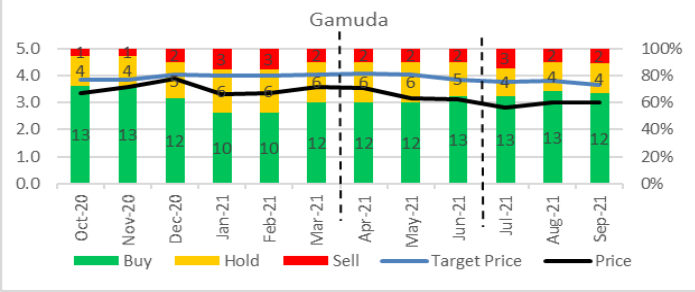
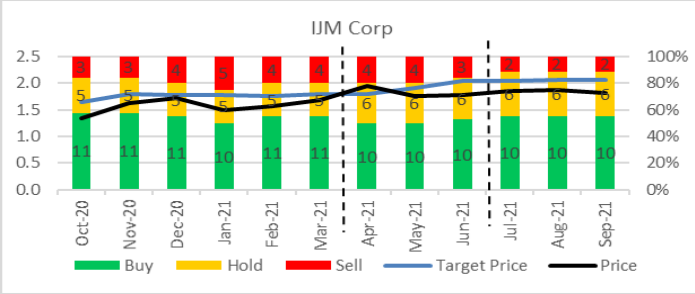
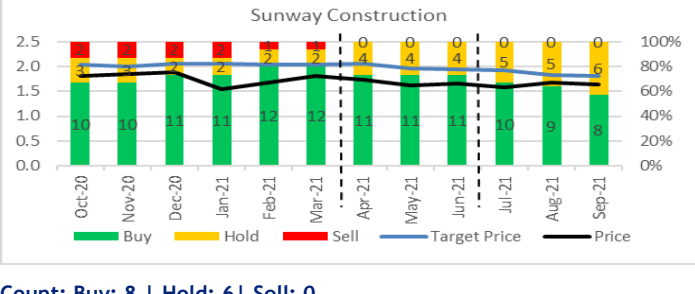

Notable downgrades within the sector:

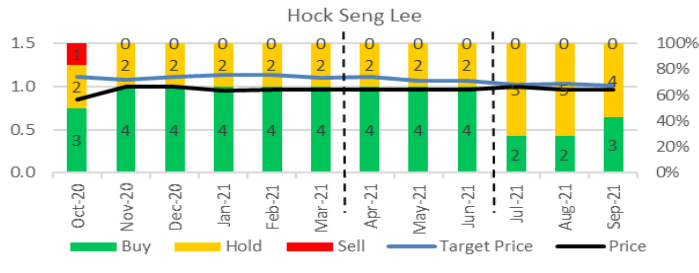
Price and 12M Target Price Trends	Analyst Recommendations
<p>AME Elite Consortium Berhad (5293)</p>  <p>Count: Buy: 2 Hold: 2 Sell: 0 Target Price: High: RM2.30 Median: RM1.85 Low: RM1.82</p>	<p>Current Price: 1.92 Consensus Target Price: 1.99 Upside/ downside changes: +3.7%</p> <p>Previous Recommendation: Strong Buy Current Recommendation: Buy ↓</p>
<p>Econpile Holdings Berhad (5253)</p>  <p>Count: Buy: 1 Hold: 2 Sell: 1 Target Price: High: RM0.50 Median: RM0.42 Low: RM0.21</p>	<p>Current Price: 0:40 Consensus Target Price: 0.38 Upside/ downside changes: -5.0%</p> <p>Previous Recommendation: Buy Current Recommendation: Hold ↓</p>
<p>Gadang Holdings Berhad (9261)</p>  <p>Count: Buy: 0 Hold: 2 Sell: 1 Target Price: High: RM0.49 Median: RM0.39 Low: RM0.31</p>	<p>Current Price: 0:39 Consensus Target Price: 0.37 Upside/ downside changes: -5.1%</p> <p>Previous Recommendation: Hold Current Recommendation: Sell ↓</p>

Note: Current price at the time of research

Source: Bloomberg

List of other companies within the sector:

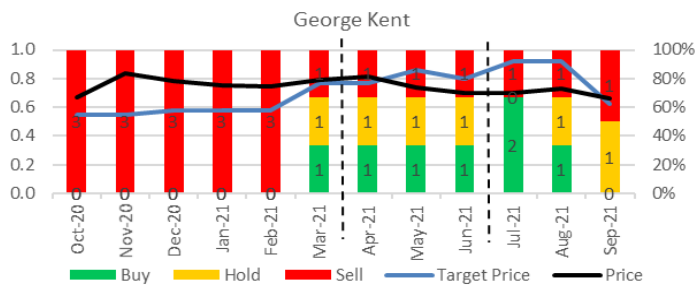
Price and 12M Target Price Trends	Analyst Recommendations
<p>Gamuda Berhad (5398)</p>  <p>Count: Buy: 12 Hold: 4 Sell: 2 Target Price: High: RM4.60 Median: RM3.66 Low: RM2.80</p>	<p>Current Price: 3.19 Consensus Target Price: 3.67 Upside/ downside changes: +15.0%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
<p>IJM Corporation Berhad (3336)</p>  <p>Count: Buy: 10 Hold: 6 Sell: 2 Target Price: High: RM2.35 Median: RM2.11 Low: RM1.70</p>	<p>Current Price: 1.87 Consensus Target Price: 2.06 Upside/ downside changes: +10.1%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
<p>Sunway Construction Group Berhad (5263)</p>  <p>Count: Buy: 8 Hold: 6 Sell: 0 Target Price: High: RM2.30 Median: RM1.80 Low: RM1.50</p>	<p>Current Price: 1.70 Consensus Target Price: 1.81 Upside/ downside changes: +6.0%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
<p>Kerjaya Prospek Group Berhad (7161)</p>  <p>Count: Buy: 5 Hold: 0 Sell: 0 Target Price: High: RM1.62 Median: RM1.44 Low: RM1.38</p>	<p>Current Price: 1.31 Consensus Target Price: 1.47 Upside/ downside changes: +12.2%</p> <p>Previous Recommendation: Strong Buy Current Recommendation: Strong Buy ↔</p>

Price and 12M Target Price Trends
Analyst Recommendations
Hock Seng Lee Berhad (6238)


Current Price: 1.03
 Consensus Target Price: 1.01
 Upside/ downside changes: -1.9%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 3 | Hold: 4 | Sell: 0

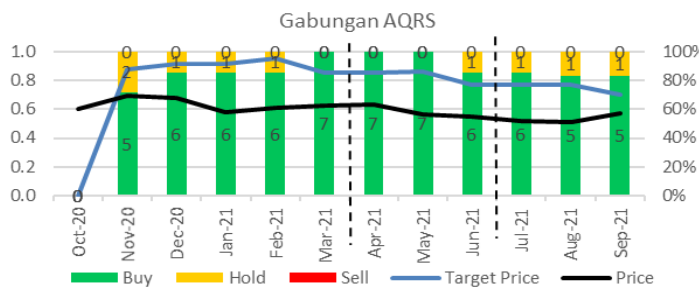
Target Price: High: RM1.11 | Median: RM0.97 | Low: RM0.92

George Kent (M) Berhad (3204)


Current Price: 0.69
 Consensus Target Price: 0.62
 Upside/ downside changes: -10.1%
 Previous Recommendation: Hold
Current Recommendation: Hold ↔

Count: Buy: 0 | Hold: 1 | Sell: 1

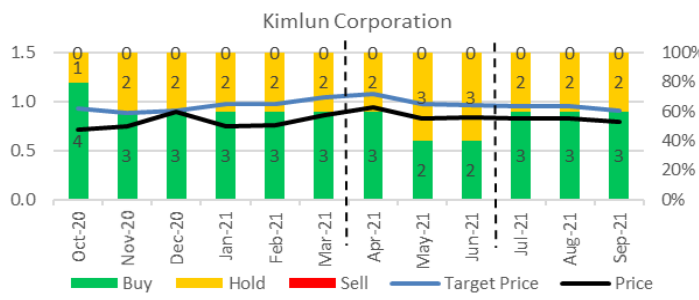
Target Price: High: RM0.62 | Median: RM0.62 | Low: RM0.62

Gabungan AQRS Berhad (5226)


Current Price: 0.54
 Consensus Target Price: 0.75
 Upside/ downside changes: +38.9%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 5 | Hold: 1 | Sell: 0

Target Price: High: RM0.86 | Median: RM0.74 | Low: RM0.64

Kimlun Corporation Berhad (5171)


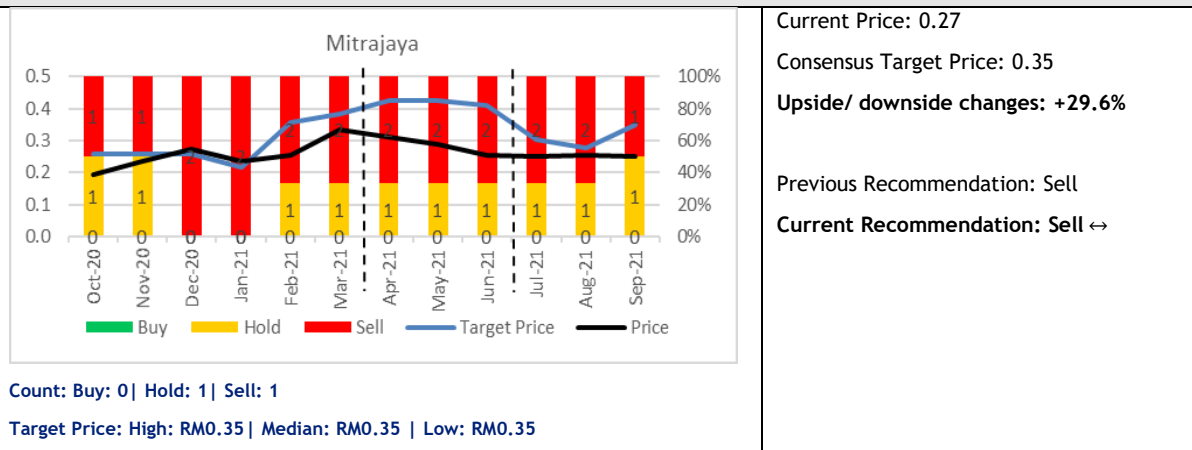
Current Price: 0.83
 Consensus Target Price: 0.92
 Upside/ downside changes: +10.8%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 3 | Hold: 2 | Sell: 0

Target Price: High: RM1.15 | Median: RM0.85 | Low: RM0.75

Price and 12M Target Price Trends	Analyst Recommendations
-----------------------------------	-------------------------

Mitrajaya Holdings Berhad (9571)	
---	--



Note: Current price at the time of research

Source: Bloomberg

DISCLAIMER: This report is provided for general information purposes only. Although care has been taken to ensure the accuracy of the information within this report, Bursa Malaysia Berhad and its subsidiaries (“Bursa Malaysia Group”) do not warrant or represent, expressly or impliedly as to the completeness, accuracy or currency of the information in this report. Bursa Malaysia Group does not endorse and shall not be liable for any information in this report that have been obtained via third party sources (if any).

The information contained in this report is neither an offer or solicitation to enter into any transaction nor is it a recommendation or endorsement of any product(s) mentioned in this report. The information also does not constitute legal, financial, trading or investment advice. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to trading/investing. Bursa Malaysia Group does not accept any liability howsoever arising, including any liability arising from any trading/investment decisions made on the basis of this information.

This report or any part of this report shall not be used or reproduced in any form without Bursa Malaysia Berhad’s prior written permission.