

ANALYST CONSENSUS: BURSA UTILITIES INDEX

20 OCTOBER 2021

This analyst consensus compilation is based on August result session of the top 8° companies of Bursa Utilities Index.

Company with the most coverage: Tenaga Nasional, covered by 20 analysts.

Top Buys with the highest buy call percentage*: Tenaga Nasional (buy call from 16 analysts).

Company with the highest consensus rating*^: Gas Malaysia (4.5)

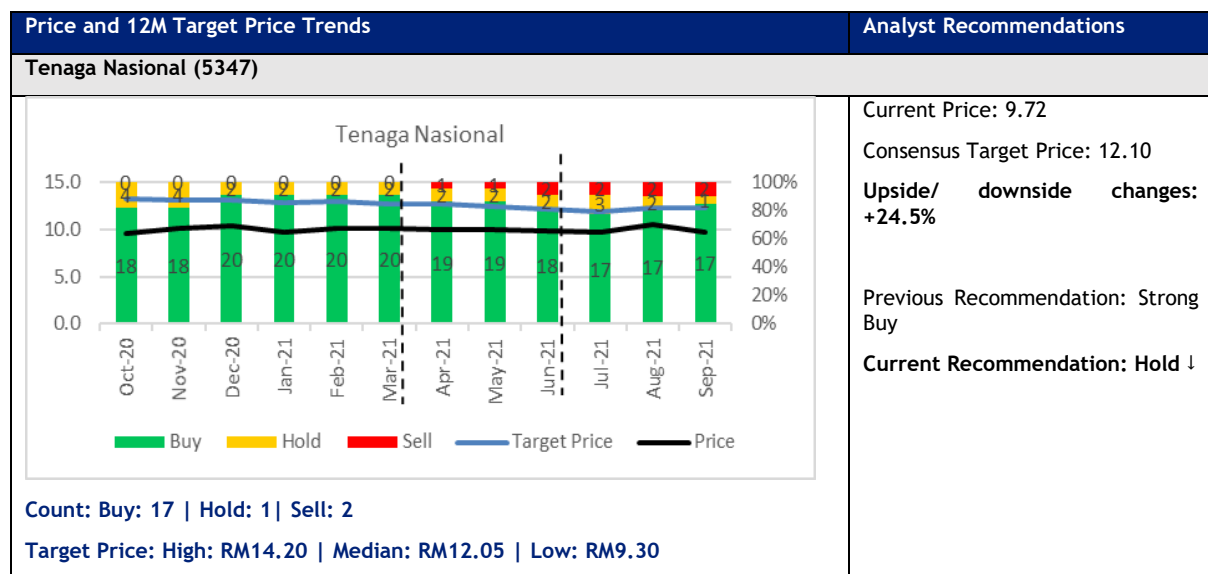
° representing at least 80% of the weightage in Bursa Utilities Index

* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

Key changes to analyst recommendations: Tenaga Nasional was downgraded from Strong Buy to Hold.

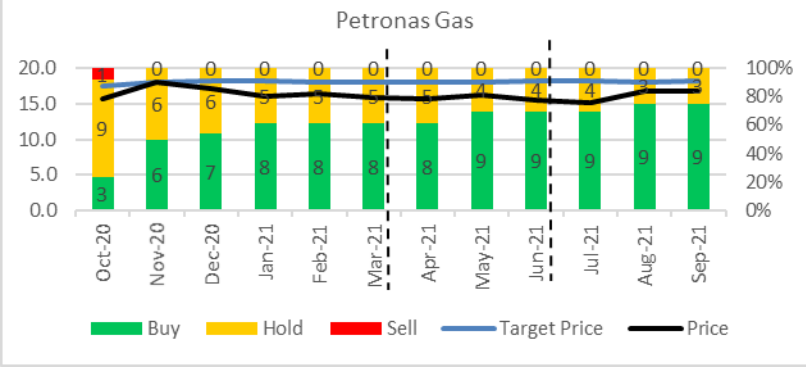
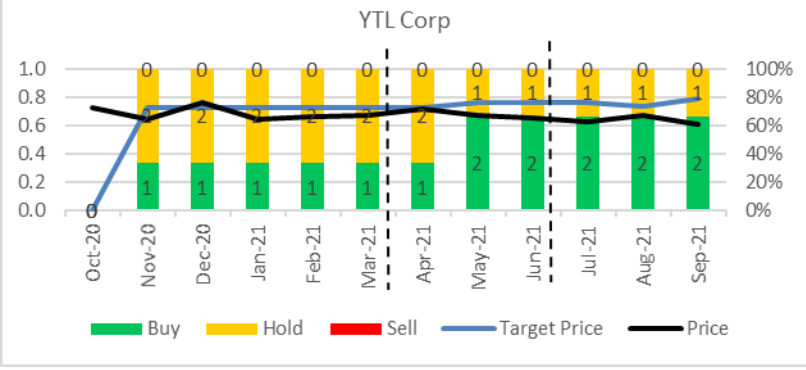
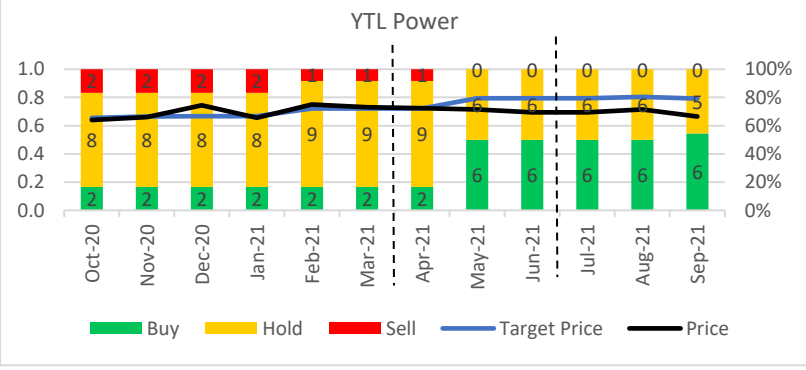
Notable downgrade within the sector:

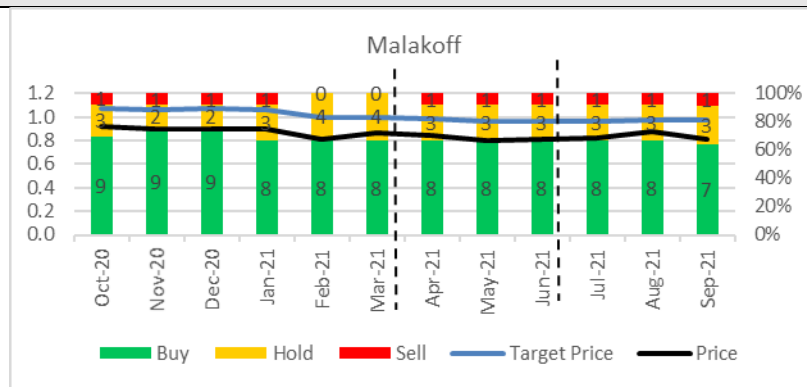


Note: Current price at the time of research

Source: Bloomberg

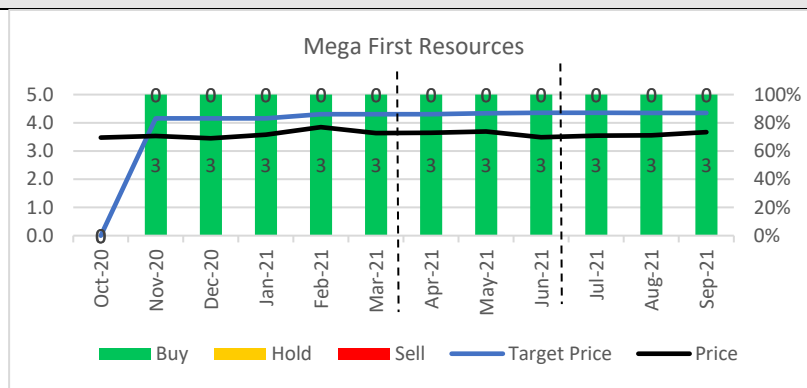
List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
Petronas Gas (6033)	
 <p>Count: Buy: 9 Hold: 3 Sell: 0 Target Price: High: RM20.35 Median: RM17.55 Low: RM17.06</p>	<p>Current Price: 16.94 Consensus Target Price: 18.18 Upside/ downside changes: +7.4%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
YTL Corp (4677)	
 <p>Count: Buy: 2 Hold: 1 Sell: 0 Target Price: High: RM0.84 Median: RM0.81 Low: RM0.51</p>	<p>Current Price: 0.63 Consensus Target Price: 0.72 Upside/ downside changes: +14.3%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
YTL Power International (6742)	
 <p>Count: Buy: 6 Hold: 5 Sell: 0 Target Price: High: RM0.89 Median: RM0.81 Low: RM0.70</p>	<p>Current Price: 0.695 Consensus Target Price: 0.79 Upside/ downside changes: +14.6%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>

Price and 12M Target Price Trends
Analyst Recommendations
Malakoff Corporation (5264)


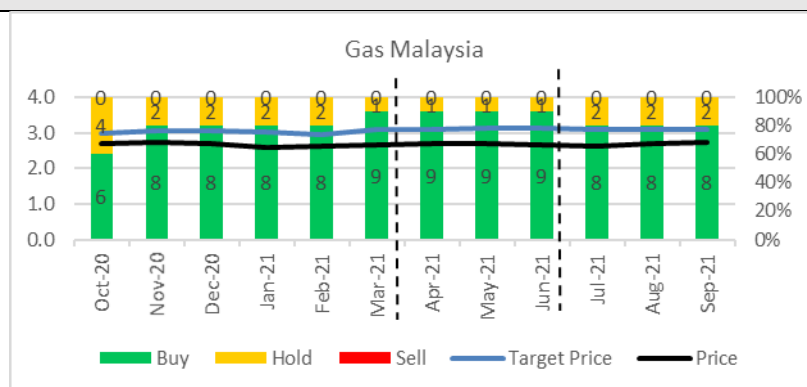
Current Price: 0.815
 Consensus Target Price: 0.962
Upside/ downside changes: +19.3%

Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 7 | Hold: 3 | Sell: 1
Target Price: High: RM1.09 | Median: RM1.005 | Low: RM0.80
Mega First Corporation (3069)


Current Price: 3.62
 Consensus Target Price: 4.33
Upside/ downside changes: +19.6%

Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 3 | Hold: 0 | Sell: 0
Target Price: High: RM4.36 | Median: RM4.33 | Low: RM4.30
Gas Malaysia (5209)


Current Price: 2.71
 Consensus Target Price: 3.10
Upside/ downside changes: +14.3%

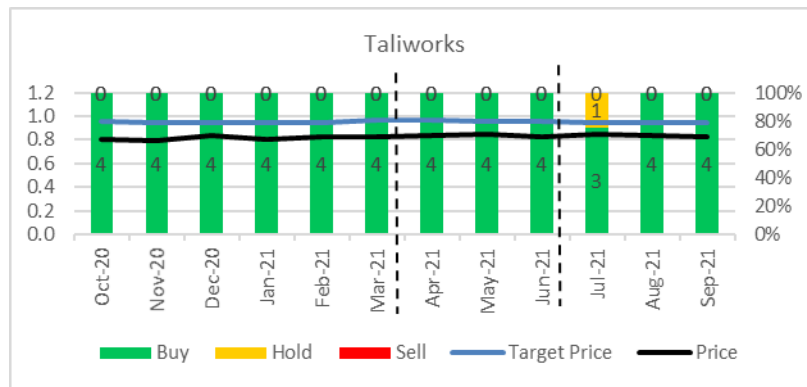
Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 8 | Hold: 2 | Sell: 0
Target Price: High: RM3.50 | Median: RM3.05 | Low: RM2.80

Price and 12M Target Price Trends

Analyst Recommendations

Taliworks (8524)



Current Price: 0.84

Consensus Target Price: 0.95

Upside/downside changes: +12.8%

Previous Recommendation: Strong Buy

Current Recommendation: Strong Buy ↔

Count: Buy: 4 | Hold: 0 | Sell: 0

Target Price: High: RM0.96 | Median: RM0.95 | Low: RM0.93

Note: Current price at the time of research

Source: Bloomberg

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