

ANALYST CONSENSUS: BURSA PLANTATION INDEX

20 OCTOBER 2021

This analyst consensus compilation is based on August result session of the top 11° companies of Bursa Plantation Index.

Company with the most coverage: Kuala Lumpur Kepong, covered by 20 analysts.

Top Buys with the highest buy call percentage*: TSH Resources (buy call from 10 analysts).

Company with the highest consensus rating*^: TSH Resources (4.7)


° representing at least 80% of the weightage in Bursa Plantation Index

* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

Key changes to analyst recommendations: TSH Resources was upgraded from Buy to Strong Buy. Companies downgraded include Kim Loong Resources (Strong Buy to Hold) and Ta Ann Holdings (Strong Buy to Buy).


Notable upgrades within the sector:

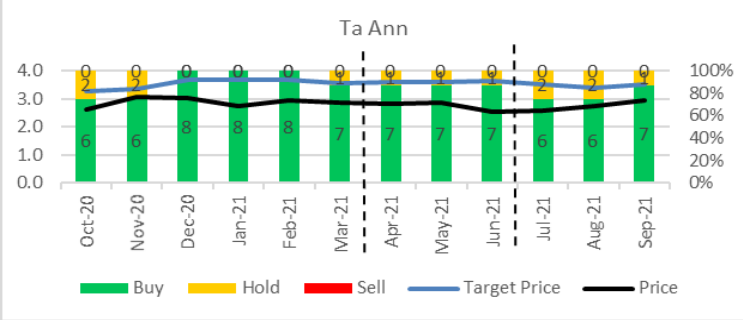
Price and 12M Target Price Trends	Analyst Recommendations
TSH Resources Berhad (9059)	
 <p>Count: Buy: 10 Hold: 2 Sell: 0 Target Price: High: RM1.95 Median: RM1.38 Low: RM1.17</p>	<p>Current Price: 1.19 Consensus Target Price: 1.45 Upside/ downside changes: +21.4%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>

Note: Current price at the time of research

Source: Bloomberg

Notable downgrades within the sector:

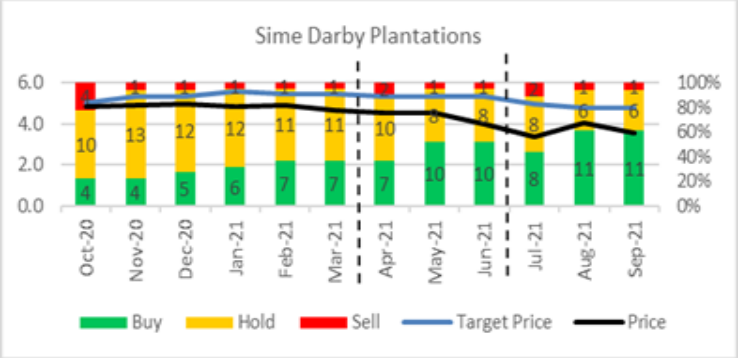

Price and 12M Target Price Trends	Analyst Recommendations
Kim Loong Resources Berhad (5027)	
 <p>Count: Buy: 0 Hold: 1 Sell: 0 Target Price: High: RM1.30 Median: RM1.30 Low: RM1.30</p>	<p>Current Price: 1.74 Consensus Target Price: 1.30 Upside/ downside changes: +25.3%</p> <p>Previous Recommendation: Strong Buy Current Recommendation: Hold ↓</p>

Price and 12M Target Price Trends	Analyst Recommendations
Ta Ann Holdings Berhad (5012)	
 <p>Count: Buy: 7 Hold: 1 Sell: 0 Target Price: High: RM4.38 Median: RM3.50 Low: RM2.85</p>	<p>Current Price: 3.24 Consensus Target Price: 3.59 Upside/ downside changes: +10.7%</p> <p>Previous Recommendation: Strong Buy Current Recommendation: Buy ↓</p>

Note: Current price at the time of research

Source: Bloomberg

List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
Sime Darby Plantation Berhad (4197)	
 <p>Count: Buy: 11 Hold: 6 Sell: 1 Target Price: High: RM6.22 Median: RM4.88 Low: RM3.00</p>	<p>Current Price: 4.26 Consensus Target Price: 4.80 Upside/ downside changes: +12.7%</p> <p>Previous Recommendation: Buy Current Recommendation: Buy ↔</p>
IOI Corporation Berhad (1961)	
 <p>Count: Buy: 6 Hold: 10 Sell: 3 Target Price: High: RM5.30 Median: RM4.20 Low: RM3.65</p>	<p>Current Price: 4.03 Consensus Target Price: 4.29 Upside/ downside changes: +6.6%</p> <p>Previous Recommendation: Hold Current Recommendation: Hold ↔</p>

Price and 12M Target Price Trends

Analyst Recommendations

Kuala Lumpur Kepong Berhad (2445)



Current Price: 22.46
 Consensus Target Price: 25.57
Upside/ downside changes: +9.3%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 14 | Hold: 4 | Sell: 0
 Target Price: High: RM30.40 | Median: RM25.30 | Low: RM20.50

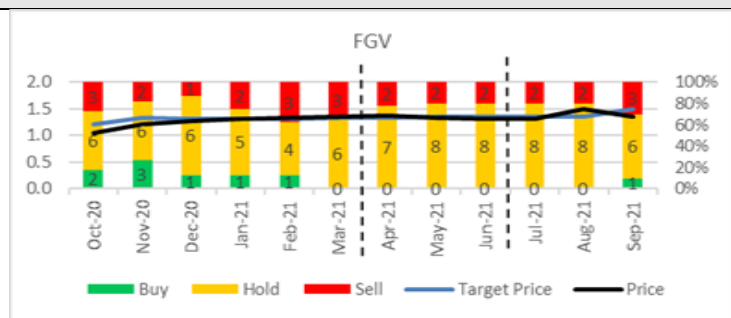
Genting Plantations Berhad (2291)



Current Price: 7.42
 Consensus Target Price: 8.42
Upside/ downside changes: +13.5%
 Previous Recommendation: Hold
Current Recommendation: Hold ↔

Count: Buy: 8 | Hold: 6 | Sell: 3
 Target Price: High: RM10.79 | Median: RM8.82 | Low: RM5.00

Felda Global Ventures Holdings Berhad (5222)

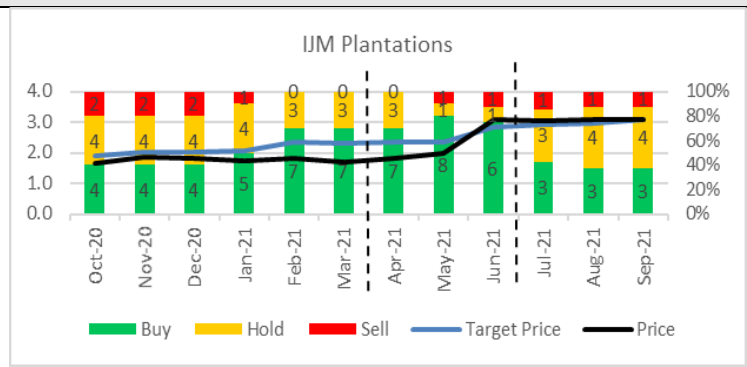


Current Price: 1.44
 Consensus Target Price: 1.51
Upside/ downside changes: +4.7%
 Previous Recommendation: Hold
Current Recommendation: Hold ↔

Count: Buy: 1 | Hold: 6 | Sell: 3
 Target Price: High: RM2.36 | Median: RM1.44 | Low: RM1.25

Price and 12M Target Price Trends **Analyst Recommendations**

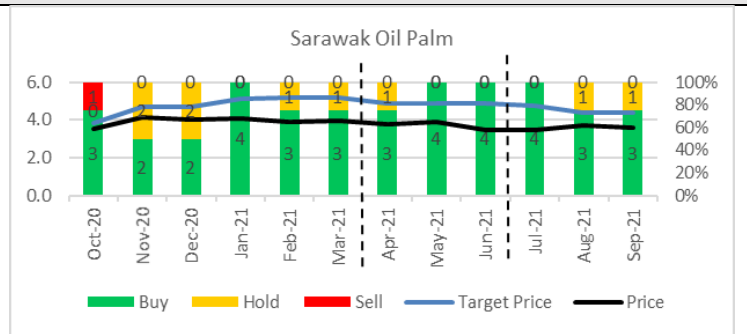
IJM Plantations Berhad (2216)



Current Price: 3.11
 Consensus Target Price: 3.10
Upside/ downside changes: -0.3%
 Previous Recommendation: Buy
Current Recommendation: Buy ↔

Count: Buy: 3 | Hold: 4 | Sell: 1
 Target Price: High: RM3.10 | Median: RM3.10 | Low: RM3.10

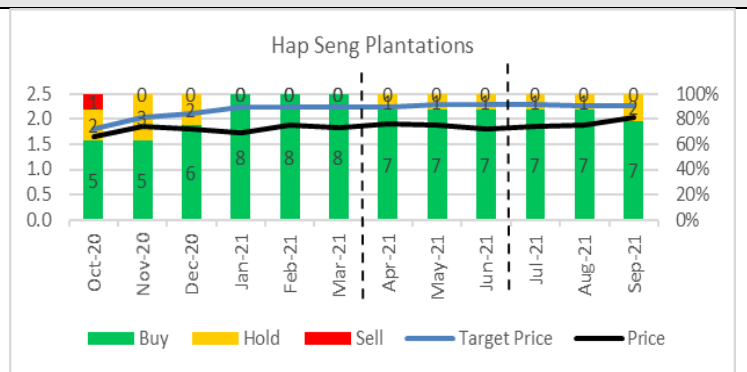
Sarawak Oil Palms Berhad (5126)



Current Price: 3.89
 Consensus Target Price: 4.48
Upside/ downside changes: +15.0%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 3 | Hold: 1 | Sell: 0
 Target Price: High: RM5.80 | Median: RM4.55 | Low: RM3.00

Hap Seng Plantations Holdings Berhad (5138)



Current Price: 2.15
 Consensus Target Price: 2.30
Upside/ downside changes: +6.9%
 Previous Recommendation: Strong Buy
Current Recommendation: Strong Buy ↔

Count: Buy: 7 | Hold: 2 | Sell: 0
 Target Price: High: RM2.65 | Median: RM2.30 | Low: RM2.00

Note: Current price at the time of research

Source: Bloomberg

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