

## ANALYST CONSENSUS: BURSA INDUSTRIAL INDEX

20 OCTOBER 2021

*This analyst consensus compilation is based on August result session of the top 14° companies of Bursa Industrial Index.*

**Company with the most coverage:** Petronas Chemicals Group, covered by 20 analysts.

**Top Buys with the highest buy call percentage\*:** SKP Resources (buy call from 8 analysts).

**Company with the highest consensus rating\*^:** Press Metal Aluminium Holdings (5.0)

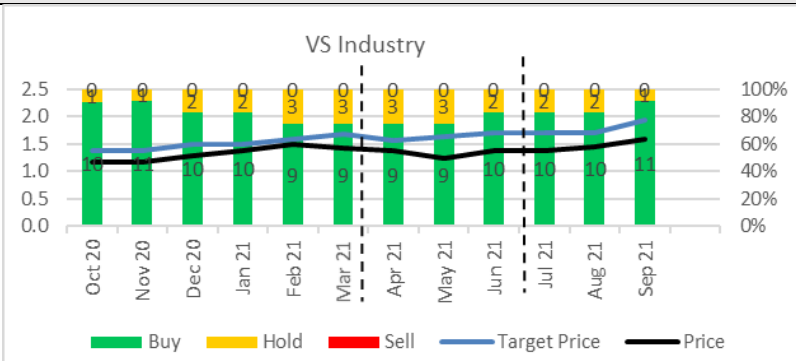
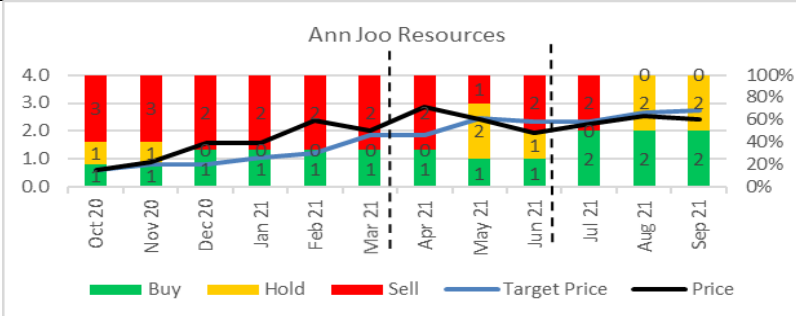
° representing over 60% of weightage in the Bursa Industrial Index and companies that has analyst coverage of at least 1.

\* covered by minimum five analysts.

^Consensus Rating is the average of all the recommendations where each recommendation is ascribed a number from 1-5, with a 1 for Strong Sell, 2 for Sell, 3 for Hold, 4 for Buy and 5 for Strong Buy.

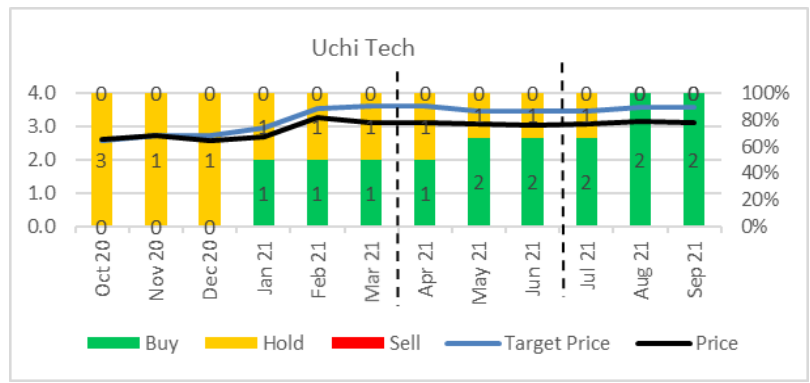
**Key changes to analyst recommendations:** Notable upgrades include VS Industry (from Buy to Strong Buy), Ann Joo Resources (from Hold to Buy) and Uchi Technologies (from Buy to Strong Buy). Meanwhile, Lotte Chemical Titans Holdings was downgraded from Buy to Hold.

### Notable upgrades within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
<p><b>VS Industry (6963)</b></p>  <p>Count: Buy: 11   Hold: 1   Sell: 0 Target Price: High: RM2.15   Median: RM1.88   Low: RM1.80</p>	<p>Current Price: 1.59 Consensus Target Price: 1.93 Upside/ downside changes: +14.5%</p> <p>Previous Recommendation: Buy Current Recommendation: Strong Buy ↑</p>
<p><b>Ann Joo Resources (6556)</b></p>  <p>Count: Buy: 2   Hold: 2   Sell: 0 Target Price: High: RM3.50   Median: RM2.68   Low: RM2.17</p>	<p>Current Price: 2.62 Consensus Target Price: 2.76 Upside/ downside changes: +5.0%</p> <p>Previous Recommendation: Hold Current Recommendation: Buy ↑</p>

Price and 12M Target Price Trends	Analyst Recommendations
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<b>Uchi Technologies (7100)</b>	
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Current Price: 3.12  
 Consensus Target Price: 3.59  
**Upside/ downside changes: +15.1%**

Previous Recommendation: Buy  
**Current Recommendation: Strong Buy ↑**

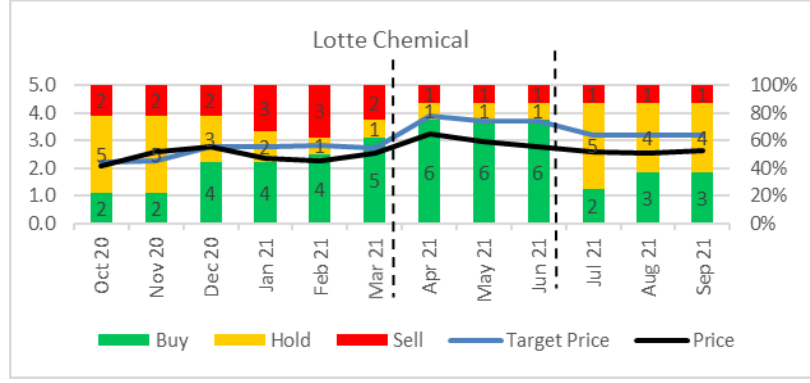
Count: Buy: 2 | Hold: 0 | Sell: 0  
 Target Price: High: RM3.83 | Median: RM3.55 | Low: RM3.44

Note: Current price at the time of research Source: Bloomberg

**Notable downgrades within the sector:**

Price and 12M Target Price Trends	Analyst Recommendations
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<b>Lotte Chemical Titans Holdings (5284)</b>	
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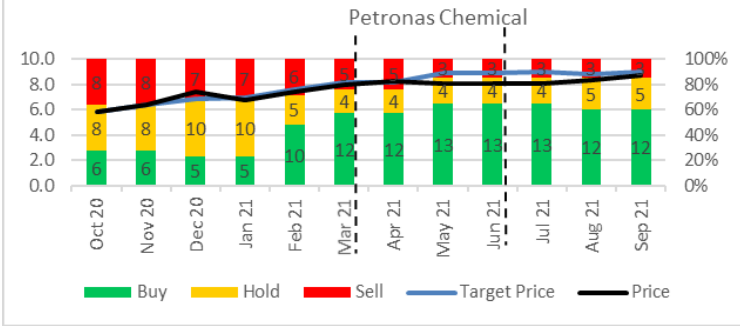
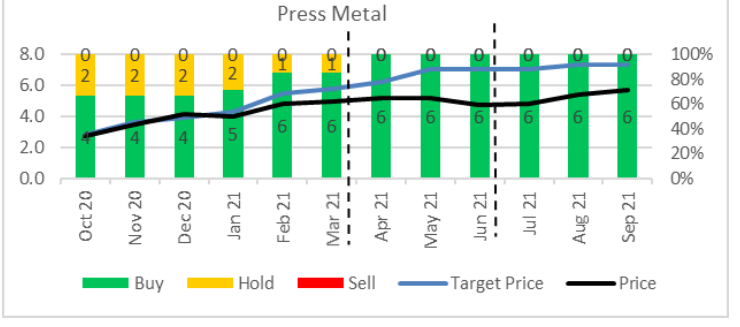
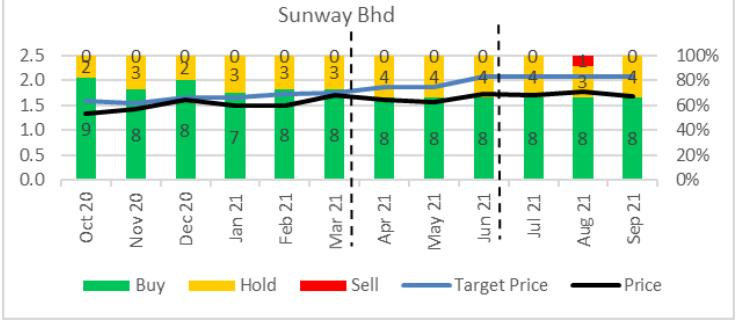
Current Price: 2.78  
 Consensus Target Price: 3.06  
**Upside/ downside changes: +10.0%**

Previous Recommendation: Buy  
**Current Recommendation: Hold ↓**

Count: Buy: 3 | Hold: 4 | Sell: 1  
 Target Price: High: RM4.80 | Median: RM2.91 | Low: RM2.40

Note: Current price at the time of research Source: Bloomberg

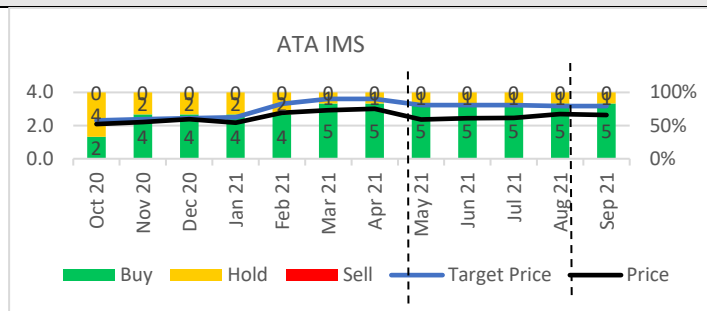
List of other companies within the sector:

Price and 12M Target Price Trends	Analyst Recommendations
<b>Petronas Chemicals Group (5183)</b>	
 <p><b>Count: Buy: 12   Hold: 5   Sell: 3</b>  <b>Target Price: High: RM11.60   Median: RM9.86   Low: RM6.20</b></p>	<p>Current Price: 8.80            Consensus Target Price: 9.50  <b>Upside/ downside changes: +8.0%</b></p> <p>Previous Recommendation: Buy  <b>Current Recommendation: Buy ↔</b></p>
<b>Press Metal Aluminium Holdings (8869)</b>	
 <p><b>Count: Buy: 6   Hold: 0   Sell: 0</b>  <b>Target Price: High: RM8.50   Median: RM7.36   Low: RM6.50</b></p>	<p>Current Price: 5.78            Consensus Target Price: 7.50  <b>Upside/ downside changes: +30.0%</b></p> <p>Previous Recommendation: Strong Buy  <b>Current Recommendation: Strong Buy ↔</b></p>
<b>Sunway Berhad (3182)</b>	
 <p><b>Count: Buy: 8   Hold: 4   Sell: 0</b>  <b>Target Price: High: RM2.58   Median: RM2.15   Low: RM1.71</b></p>	<p>Current Price: 1.79            Consensus Target Price: 2.09  <b>Upside/ downside changes: +17.0%</b></p> <p>Previous Recommendation: Buy  <b>Current Recommendation: Buy ↔</b></p>

**Price and 12M Target Price Trends**

**Analyst Recommendations**

**ATA IMS (8176)**

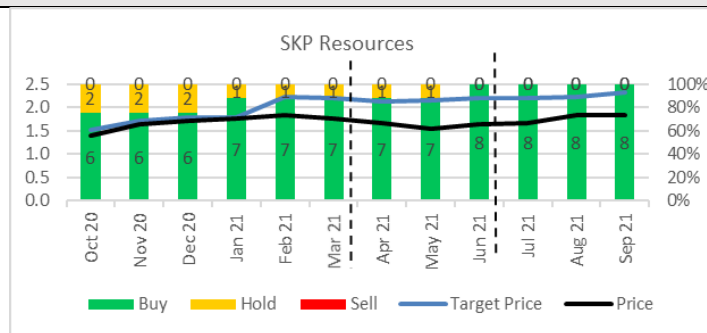


Count: Buy: 5 | Hold: 1 | Sell: 0

Target Price: High: RM3.56 | Median: RM3.13 | Low: RM2.80

Current Price: 2.15  
 Consensus Target Price: 3.19  
 Upside/ downside changes: +26.0%  
 Previous Recommendation: Strong Buy  
 Current Recommendation: Strong Buy ↔

**SKP Resources (7155)**

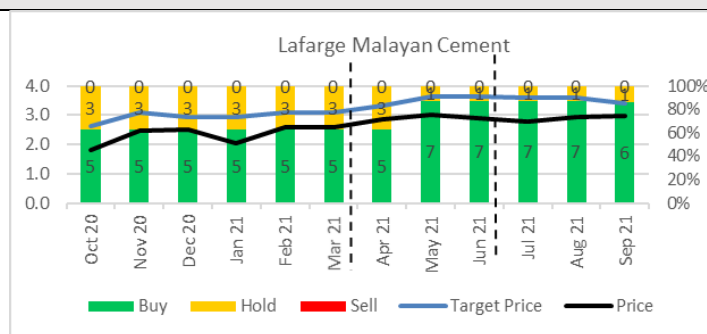


Count: Buy: 8 | Hold: 0 | Sell: 0

Target Price: High: RM2.65 | Median: RM2.29 | Low: RM2.10

Current Price: 1.83  
 Consensus Target Price: 2.34  
 Upside/ downside changes: +28.0%  
 Previous Recommendation: Strong Buy  
 Current Recommendation: Strong Buy ↔

**Malayan Cement (3794)**



Count: Buy: 6 | Hold: 1 | Sell: 0

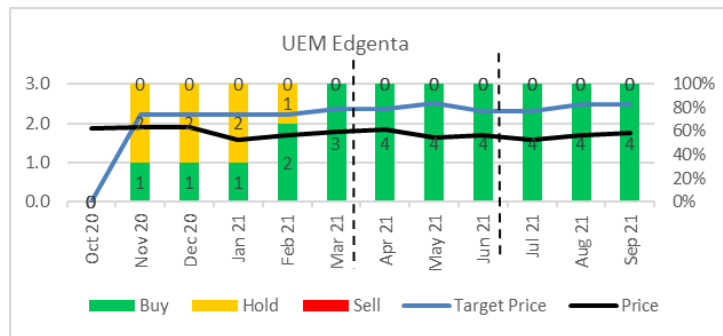
Target Price: High: RM3.60 | Median: RM3.50 | Low: RM3.05

Current Price: 2.98  
 Consensus Target Price: 3.40  
 Upside/ downside changes: +14.0%  
 Previous Recommendation: Strong Buy  
 Current Recommendation: Strong Buy ↔

**Price and 12M Target Price Trends**

**Analyst Recommendations**

**UEM Edgenta (1368)**

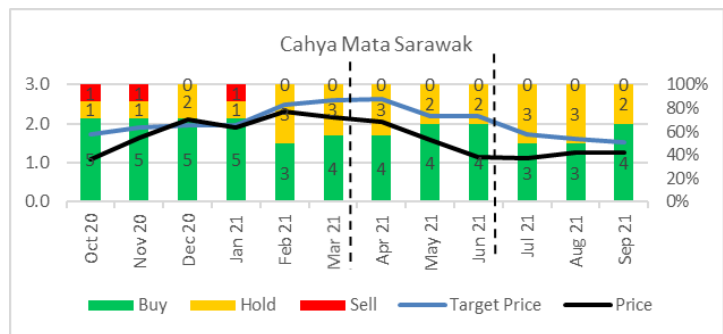


Current Price: 1.89  
 Consensus Target Price: 2.46  
**Upside/ downside changes: +30.0%**  
 Previous Recommendation: Strong Buy  
**Current Recommendation: Strong Buy ↔**

Count: Buy: 4 | Hold: 0 | Sell: 0

Target Price: High: RM3.06 | Median: RM2.30 | Low: RM2.17

**Cahaya Mata Sarawak (2852)**

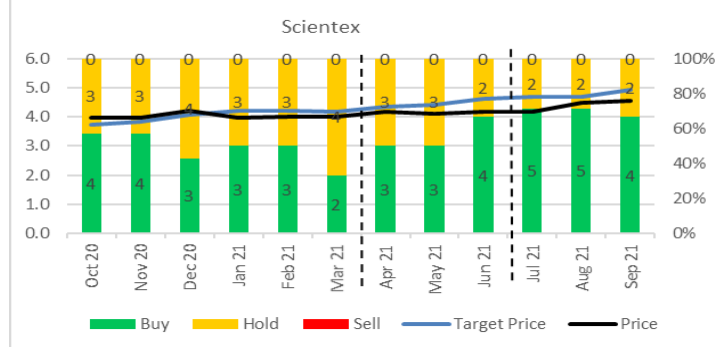


Current Price: 1.45  
 Consensus Target Price: 1.53  
**Upside/ downside changes: +5.0%**  
 Previous Recommendation: Buy  
**Current Recommendation: Buy ↔**

Count: Buy: 4 | Hold: 2 | Sell: 0

Target Price: High: RM2.00 | Median: RM1.55 | Low: RM1.19

**Scientex (4731)**



Current Price: 4.57  
 Consensus Target Price: 4.91  
**Upside/ downside changes: +7.4%**  
 Previous Recommendation: Buy  
**Current Recommendation: Buy ↔**

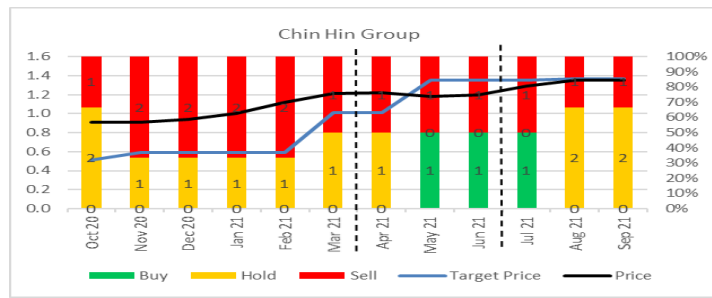
Count: Buy: 4 | Hold: 2 | Sell: 0

Target Price: High: RM5.45 | Median: RM4.93 | Low: RM4.42

**Price and 12M Target Price Trends**

**Analyst Recommendations**

**Chin Hin Group (5273)**



Current Price: 1.93  
 Consensus Target Price: 1.37  
 Upside/ downside changes: -29.0%

Previous Recommendation: Hold  
 Current Recommendation: Hold ↔

Count: Buy: 2 | Hold: 1 | Sell: 0

Target Price: High: RM1.39 | Median: RM1.37 | Low: RM1.35

Note: Current price at the time of research

Source: Bloomberg

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