

“APPENDIX 4”

FULL TEXT OF OTHER AMENDMENTS
[EFFECTIVE ON 22 SEPTEMBER 2011]**A. STREAMLINING THE MAIN LR WITH THE PROVISIONS UNDER THE TOM CODE****CHAPTER 1 DEFINITIONS AND INTERPRETATION****1.01 Definitions**

Take-Overs and Mergers Code means the Malaysian Code on Take-Overs and Mergers [49982010](#), including any amendments that may be made from time to time.

CHAPTER 8 CONTINUING LISTING OBLIGATIONS**PART B – CONTINUING LISTING CRITERIA****8.02 Compliance with shareholding spread requirement**

- (1) A listed issuer must ensure that at least 25% of its total listed shares (excluding treasury shares) are in the hands of public shareholders. The Exchange may accept a percentage lower than 25% of the total number of listed shares (excluding treasury shares) if it is satisfied that such lower percentage is sufficient for a liquid market in such shares.
- (2) For listed issuers which have shares listed on other stock exchange(s), shares listed on the other stock exchange(s) are included for the purpose of computing the percentage of shareholding spread referred to in subparagraph (1) above.
- (3) A listed issuer must immediately announce to the Exchange if it becomes aware that it does not comply with the required shareholding spread referred to in subparagraph (1) above.
- (4) A listed issuer which fails to maintain the required shareholding spread referred to in subparagraph (1) above may request for an extension of time to rectify the situation in the manner as may be prescribed by the Exchange.
- (5) [A listed issuer must furnish a schedule containing the information set out in Appendix 8E to the Exchange, upon completion of a take-over offer under the Take-Overs and Mergers Code.](#)

[Cross reference: Practice Note 19]

APPENDIX 8E

Information on equity structure of a listed corporation or real estate investment trust to be furnished to Exchange upon completion of a take-over offer
(paragraph 8.02 (5))

(1) Listed corporations

<u>Particulars</u>	<u>No of shares</u>	<u>No of shareholders</u>	<u>Percentage %</u>
<i><u>Issued and paid-up capital</u></i>			
<i><u>Less:</u></i>			
<i><u>treasury shares</u></i>			
<i><u>Directors of the listed corporation and its subsidiaries</u></i>			
<i><u>Substantial shareholders of the listed corporation (except where such shareholder may be included as "public")</u></i>			
<i><u>Associates of directors or substantial shareholders of the listed corporation</u></i>			
<i><u>Shareholders holding less than 100 shares</u></i>	<u>-----</u>		
<i><u>Public shareholding</u></i>			

(2) Real estate investment trusts

<u>Particulars</u>	<u>No of units</u>	<u>No of unit holders</u>	<u>Percentage %</u>
<u>Units in circulation</u>			
<u>Less:</u>			
<u>Directors and substantial shareholders of the management company</u>			
<u>Substantial unit holders of the real estate investment trust (except where such unit holder may be included as "public")</u>			
<u>Trustee of a real estate investment trust</u>			
<u>Associates of directors of the management company or substantial unit holders of the real estate investment trust</u>			
<u>Unit holders holding less than 100 units</u>	-----		
<u>Public unit holders</u>			

[End of Appendix]

CHAPTER 9 CONTINUING DISCLOSURE**PART J – IMMEDIATE DISCLOSURE REQUIREMENTS****9.19 Immediate announcements to the Exchange**

A listed issuer must immediately announce to the Exchange the events set out below. This requirement is in addition to the other announcement requirements which are imposed under this Chapter and other parts of these Requirements, and are not exhaustive -

(1) – (47)

(47A) any information in relation to a proposed take-over or take-over offer which is required to be announced to the Exchange pursuant to the Take-Overs and Mergers Code.

(48) in relation to a take-over offer for the acquisition of the listed shares or listed units of a listed issuer pursuant to the Take-Overs and Mergers Code or a corporate proposal undertaken by or in relation to a listed issuer, upon 90% or more of the listed shares (excluding treasury shares) or listed units of the said listed issuer being held by a shareholder or unit holder either individually or jointly with associates of the said shareholder or unit holder. In relation to a take-over offer, the listed issuer must include the information contained in Part J of Appendix 9A in the announcement to the Exchange.

CHAPTER 11 TAKE-OVERS AND MERGERS

[Deleted entirely].

CHAPTER 16 SUSPENSION, DE-LISTING AND ENFORCEMENT**PART B – TRADING HALT AND SUSPENSION****16.02 Suspension of trading imposed by the Exchange**

(1) - (2)

(3) In a take-over offer for the acquisition of the listed shares or listed units of a listed issuer pursuant to the Take-Overs and Mergers Code or a corporate proposal undertaken by or in relation to a listed issuer, the Exchange shall suspend trading of the securities of the listed issuer upon expiry of 5 market days from the date of immediate announcement by the listed issuer that the offeror does not intend to maintain the listed issuer's listing status pursuant to paragraph 9.19(48).

PART C – WITHDRAWAL OF LISTING AND DE-LISTING BY THE EXCHANGE**16.07 Withdrawal in a take-over offer or corporate proposal**

Notwithstanding paragraph 16.06 above, a listed issuer may withdraw its listing from the Official List in the following circumstances:

- (a) in a take-over offer, upon 90% or more of its listed shares (excluding treasury shares) [or listed units](#) being held by a shareholder [or unit holder](#), either individually or jointly with associates of the said shareholder [or unit holder](#); or
- (b) in relation to a corporate proposal undertaken by or in relation to the listed issuer, upon 100% of the listed shares [or listed units](#) of the listed issuer being held by a shareholder [or unit holder](#) either individually or jointly with the associates of the said shareholder [or unit holder](#),

and the listed issuer has announced the offeror's intention not to maintain the listed issuer's listing status pursuant to paragraph 9.19(48).

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B. AMENDING THE MAIN LR CONSEQUENTIAL TO THE CAPITAL MARKETS AND SERVICES (PRICE STABILIZATION MECHANISM) (AMENDMENT) REGULATIONS 2010**CHAPTER 1 DEFINITIONS AND INTERPRETATION****1.01 Definitions**

- stabilizing action means such action as may be taken by the stabilizing manager under the Capital Markets and Services (Price Stabilization Mechanism) Regulations 2008 for the sole purpose of preventing or minimizing any reduction in the market price of ~~equity~~ securities listed on the Official List.
- stabilizing manager means a person appointed under the Capital Markets and Services (Price Stabilization Mechanism) Regulations 2008 to undertake a stabilizing action on behalf of the listed ~~corporation~~ issuer.

CHAPTER 8 CONTINUING LISTING OBLIGATIONS**PART I – SPECIFIC CONTINUING OBLIGATIONS RELATING TO PRICE STABILIZATION MECHANISM****8.32 Responsibilities of a listed issuer for the purposes of stabilizing action**

- (1) A listed issuer ~~undertaking stabilizing actions~~ must ensure that ~~the register maintained by the stabilizing manager~~ undertaking the stabilizing action on its behalf, maintains a register in accordance with subparagraph 10(a) of the Capital Markets and Services (Price Stabilization Mechanism) Regulations 2008, ~~which~~ contains the information set out under Appendix 8C and that any changes to the information in the register be updated on a daily basis.
- (2) The listed issuer must make available the register and all agreements relating to the market stabilization ~~made~~ entered into by the listed issuer and stabilizing manager to the SC, Exchange or a person authorized in writing by the Exchange for inspection and must allow the SC, Exchange or a person authorized in writing by the Exchange to make copies or take extracts from the register or the agreements.
- (3) ~~Where a listed issuer is a foreign corporation, or a Malaysian company listed on both the Exchange and an exchange outside Malaysia, and a stabilizing manager outside Malaysia has been appointed to carry out any activities in respect of the securities of that foreign corporation or securities of that Malaysian company listed on both the Exchange and an exchange outside Malaysia, for the purposes of preventing or minimizing any reduction in the market price of such securities traded on a stock market outside Malaysia, such~~ In addition to subparagraph (1) above, the listed issuer must ensure that ~~the~~ register -
- ~~(a) — contains information set out under Appendix 8C; and~~

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~~(b) — the register~~ is capable of being brought into Malaysia and ~~be~~ made available for inspection by the SC, Exchange or a person authorized in writing by the Exchange or where such register is not capable of being brought into Malaysia, a certified true copy of the register ~~must be~~ is made available for inspection by the SC, Exchange or a person authorized in writing by the Exchange if -

(a) the listed issuer is listed both on the Exchange and an exchange outside Malaysia; and

(b) it has appointed a stabilising manager to carry out stabilising action on a stock market outside Malaysia.

- (4) For the purposes of this subparagraph, inspection includes making copies and taking extract from the register.

APPENDIX 8C

Information to be included in the register of a stabilizing manager

(paragraph 8.32)

- (1) The name of the issuer whose securities are subject to stabilization action.
- (2) Details of the number of sharessecurities over allotted, name of lender, amount of sharessecurities borrowed and price of the relevant securities and total amount of option exercised.
- (3) The names and addresses of the person appointed as a stabilizing manager, contact person, name of the Participating Organisation and the Capital Markets Services Representative's License holder ~~that who~~ will be conducting the stabilizing action (or equivalent, if any); and salient terms of all agreements relating to the market stabilization ~~made~~ entered into by the listed issuer and stabilizing manager.
- (4) A daily breakdown of the transactions effected during the stabilizing period showing the total number of sharessecurities purchased each day and the purchase price per sharessecurities or the highest, lowest and average paid.

ANNEXURE PN21-A**PART B****Documents to be filed with a listing application**

(paragraph 3.1(b); paragraphs 3.1(b) and 7.1(b) of Practice Note 23; paragraph 3.1(b) of Practice Note 24; paragraphs 4.04 and 4A.06 of the Listing Requirements)

- (1) An applicant must file the following documents in support of a listing application:
- (a) - (j)
 - (k) a letter of notification issued by the applicant for the appointment of stabilizing manager that includes -
 - (i) where the stabilizing manager is a Participating Organisation, the name, business address and contact person of the Participating Organisation, name of the Capital Markets Services Representative's License holder ~~that~~who will be conducting the stabilizing action;
 - (ii) where the stabilizing manager is not a Participating Organisation, the name and business address of the person appointed as the stabilizing manager and a contact person, the name of the Participating Organization and the Capital Markets Services Representative's License holder ~~that~~who has been appointed to conduct the stabilizing action;
 - (iii) where a stabilizing manager is appointed outside Malaysia, the name, address and contact person of the stabilizing manager appointed at that jurisdiction, the name, address and contact person of the Participating Organisation appointed in Malaysia to conduct the stabilizing action in Malaysia, along with the name of the Capital Markets Services Representative's License holder ~~that~~who will be conducting the stabilizing action in Malaysia; or
 - (iv) an undertaking to inform the Exchange of any subsequent change of the stabilizing manager, Capital Markets Services Representative's License holder or Participating Organisation, where applicable, immediately upon such change; and

ANNEXURE PN23-A

Part B

Additional documents to be filed with a initial listing application in respect of a real estate investment trust
(paragraph 3.1(b))

- (1) A management company must file the following documents in support of a listing application for a real estate investment trust:
- (a) - (c)
 - (d) a letter of undertaking in the form of Annexure 23-C duly executed by each director of the management company; ~~and~~
 - (e) a letter in the form of Annexure 23-D duly executed by the independent director of the management company; and
 - (f) a letter of notification issued by the management company for the appointment of stabilizing manager that includes -
 - (i) where the stabilizing manager is a Participating Organisation, the name, business address and contact person of the Participating Organisation, name of the Capital Markets Services Representative's License holder who will be conducting the stabilizing action;
 - (ii) where the stabilizing manager is not a Participating Organisation, the name and business address of the person appointed as the stabilizing manager and a contact person, the name of the Participating Organization and the Capital Markets Services Representative's License holder who has been appointed to conduct the stabilizing action;
 - (iii) where a stabilizing manager is appointed outside Malaysia, the name, address and contact person of the stabilizing manager appointed at that jurisdiction, the name, address and contact person of the Participating Organisation appointed in Malaysia to conduct the stabilizing action in Malaysia, along with the name of the Capital Markets Services Representative's License holder who will be conducting the stabilizing action in Malaysia; or
 - (iv) an undertaking to inform the Exchange of any subsequent change of the stabilizing manager, Capital Markets Services Representative's License holder or Participating Organisation, where applicable, immediately upon such change.

ANNEXURE PN23-I

PART B

Documents to be filed with a listing application

(paragraphs 11.1(b))

- (1) An applicant must file the following documents in support of a listing application:
- (a) - (j)
 - (k) a letter of notification issued by the applicant for the appointment of stabilizing manager that includes -
 - (i) where the stabilizing manager is a Participating Organisation, the name, business address and contact person of the Participating Organisation, name of the Capital Markets Services Representative's License holder ~~that~~who will be conducting the stabilizing action;
 - (ii) where the stabilizing manager is not a Participating Organisation, the name and business address of the person appointed as the stabilizing manager and a contact person, the name of the Participating Organization and the Capital Markets Services Representative's License holder ~~that~~who has been appointed to conduct the stabilizing action;
 - (iii) where a stabilizing manager is appointed outside Malaysia, the name, address and contact person of the stabilizing manager appointed at that jurisdiction, the name, address and contact person of the Participating Organisation appointed in Malaysia to conduct the stabilizing action in Malaysia, along with the name of the Capital Markets Services Representative's License holder ~~that~~who will be conducting the stabilizing action in Malaysia; or
 - (iv) an undertaking to inform the Exchange of any subsequent change of the stabilizing manager, Capital Markets Services Representative's License holder or Participating Organisation, where applicable, immediately upon such change; and

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C. AMENDING THE DEFINITION OF “CONTROLLING SHAREHOLDER” IN THE MAIN LR CONSEQUENTIAL TO THE CAPITAL MARKETS AND SERVICES (AMENDMENT) ACT 2010

CHAPTER 1 DEFINITIONS AND INTERPRETATION

1.01 Definitions

controlling shareholder means any person who is or a group of persons who together are entitled to exercise or control the exercise of ~~at least~~[more than](#) 33% of the voting shares in a company (or such other percentage as may be prescribed in the Take-Overs and Mergers Code as being the level for triggering a mandatory general offer) or who is or are in a position to control the composition of a majority of the board of directors of such company.

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D. REPLACING THE RELEVANT TITLES OF FINANCIAL STATEMENTS PURSUANT TO FRS 101**APPENDIX 6B****Part A****Contents of circular in relation to a new issue of securities**

(paragraphs 6.08(1) and 6.53(1))

(1) - (33)

(34) An appendix containing the following information:

(a) – (c)

(d) a statement that from the date of the circular until the date of the general meeting the following documents (or copies of the documents) may be inspected at the registered office of the listed issuer:

- (i) the memorandum and articles of association;
- (ii) the audited financial statements of the listed issuer, group or both for the past 2 financial years and the latest unaudited results since the last audited financial statements;
- (iii) all reports, letters or other documents, ~~balance sheets~~[statement of financial position](#), valuations and statements by any expert, any part of which is extracted or referred to in the circular;
- (iv) the letters of consent referred to in subparagraph (b) above;
- (v) the relevant cause papers in respect of the material litigation referred to in subparagraph (c) above;
- (vi) the trust deed and/or deed poll (where applicable);
- (vii) the profit estimate and/or forecast together with the auditors' letter (if provided);
- (viii) the pro forma consolidated ~~balance sheet~~[statement of financial position](#) together with the auditors' letter (if provided); and
- (ix) bylaws of the scheme, in the case of a share scheme for employees.

APPENDIX 9B**Part A****Quarterly report**

(paragraphs 9.22(2) and 9.40)

Notes

1. – 11.

12. Changes in material litigation (including status of any pending material litigation) since [the date of the last annual ~~balance sheet~~statement of financial position-date](#) which must be made up to a date not earlier than 7 days from the date of issue of the quarterly report.

APPENDIX 9C**Part B****Contents of annual reports and accounts of closed-end funds**

(paragraph 9.41)

(1) - (8)

- (9) The number of securities (if any) held by the Managers and family members of Managers (where applicable) or by other funds managed by the Managers, at the [date of the ~~balance sheet~~statement of financial position-date of the accounts](#).

CHAPTER 10 TRANSACTIONS**PART C – VALUATION AND INFORMATION**

(1) - (3)

- (4) For the purpose of computation of indicators of materiality (including the percentage ratios) in this Chapter, the following applies:
- (a) the figures used must, in the case of total assets, net assets, net book value of assets and net profits, be figures shown in the latest published or announced audited financial statements of the listed issuer or audited consolidated financial statements of the listed issuer, if the listed issuer has subsidiaries;
 - (b) the total assets, net assets and net book value of assets may be adjusted to take into account subsequent completed transactions in respect of which adequate information has already been issued to shareholders and where the adjustments have been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange;

- (c) the listed issuer may use the total assets, net assets, net book value of assets included in the ~~balance sheet~~[statement of financial position](#) in its latest published or announced interim financial report provided that the report has been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange;

APPENDIX 10B

Contents of circular to shareholders in relation to transactions

(paragraphs 10.07(1), 10.08(2)(a) and 10.11A(1)(c))

Part A

General information to be included, where applicable, in the circular to shareholders in relation to transactions

(1) - (29)

(30) An appendix containing the following information:

(a) - (e)

(f) a statement that for a period from the date of the circular to the date of the extraordinary general meeting, the following documents (or copies of the documents) in respect of the listed issuer, the corporation which is the subject of the transaction, and the corporation whose shares or convertible securities are to be issued as consideration for the disposal by the listed issuer, where applicable, may be inspected at the registered office of the listed issuer -

- (i) the memorandum and articles of association;
- (ii) the audited financial statements for each of the 2 financial years preceding the publication of the circular and the latest unaudited results since the last audited financial statements;
- (iii) all reports, letters or other documents, ~~balance sheets~~[statement of financial position](#), valuations and statements by any adviser, any part of which is extracted or referred to in the circular;
- (iv) the letters of consent referred to in subparagraph (c) above;
- (v) the material contracts referred to in subparagraph (d) above; and
- (vi) the relevant cause papers in respect of material litigation referred to in subparagraph (e) above.

Part G**Additional specific information to be included in relation to very substantial transactions**
(paragraph 10.10)

- (1) The proforma consolidated ~~balance sheets~~[statement of financial position](#) together with the notes and the auditors' letter showing effects before and after the transaction based on the listed issuer's –
 - (a) published or announced audited financial statements for the latest financial period ended; or
 - (b) latest published or announced interim financial report which must be reviewed by external auditors.

Where an interim report referred to in subparagraph 1(b) above is used, a statement that the interim report has been reviewed by external auditors.

- (2) A summary of the key audited financial data of the assets of business or interests to be acquired for the past 3 financial years or since the date of incorporation or commencement of operations, whichever is the later. The financial data must include, but not be limited to, shareholders' funds and total borrowings.
- (3) An accountant's report on the unlisted corporation to be acquired which must include the following:
 - (a) the ~~income statement~~[statement of comprehensive income \(or its equivalent\)](#) in respect of each of the 3 financial years immediately preceding the last date to which the financial statements were made up; and
 - (b) the ~~balance sheet~~[statement of financial position \(or its equivalent\)](#) for each of the past 3 financial years immediately preceding the last date to which the financial statements were made up.

Part H**Additional specific information to be included in relation to significant change in business direction or policy of a listed corporation**
(paragraphs 10.11 and 10.14)

- (1) - (6)
- (7) An accountant's report on the unlisted corporation to be acquired which must include the following:

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- (a) the ~~income statement~~ statement of comprehensive income (or its equivalent) in respect of each of the 3 to 5 financial years (depending on the profit track record used for compliance with the SC's Equity Guidelines) immediately preceding the last date to which the financial statements were made up; and
 - (b) the ~~balance sheet~~ statement of financial position (or its equivalent) for each of the past 3 to 5 financial years (depending on the profit track record used for compliance with the SC's Equity Guidelines) immediately preceding the last date to which the financial statements were made up.
- (8) The proforma consolidated ~~balance sheets~~ statement of financial position together with the notes and the auditors' letter showing effects before and after the transaction based on the listed issuer's –
- (a) published or announced audited accounts for the latest financial period ended; or
 - (b) latest published or announced interim financial report which must be reviewed by external auditors.

Where an interim report referred to in subparagraph (b) above is used, a statement that the interim report has been reviewed by external auditors.

APPENDIX 12A

Part A

Contents of circular in relation to a share buy-back (paragraph 12.06(3))

(1) - (20)

(21) An appendix containing the following information:

(a) - (d)

- (e) a statement that for a period of not less than 2 weeks following the publication of the circular, the following documents (or copies of the documents) may be inspected at the registered office of the listed corporation:
 - (i) the memorandum and articles of association;
 - (ii) the audited financial statements of the listed corporation/group for the past 2 financial years and the latest unaudited results since the last audited financial statements;

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- (iii) all reports, letters or other documents, ~~balance sheets~~[statement of financial position](#), valuations and statements by any expert, any part of which is extracted or referred to in the circular;
- (iv) the letters of consent referred to in subparagraph (b) above;
- (v) the material contracts referred to in subparagraph (c) above; and
- (vi) the relevant cause papers in respect of material litigation referred to in subparagraph (d) above.

APPENDIX 13B**Contents of explanatory statement/circular in relation to the proposed Scheme**
(paragraph 13.03(1))

(1) - (14)

(15) An appendix containing the following information:

(a) - (d)

- (e) a statement that from the date of the explanatory statement/circular to the date of meeting, the following documents (or copies of the documents) in respect of the listed corporation and the transferee, where applicable, may be inspected at the registered office of the listed corporation:
 - (i) the memorandum and articles of association;
 - (ii) the audited financial statements of the listed corporation/group and transferee (where applicable) for the past 2 financial years preceding the publication of the explanatory statement/circular and the latest unaudited results since the last audited financial statements;
 - (iii) all reports, letters or other documents, ~~balance sheets~~[statement of financial condition](#), valuations and statements by any expert, any part of which is extracted or referred to in the explanatory statement/circular; and
 - (iv) the letters of consent referred to in subparagraph(b) above;
 - (v) the material contracts referred to in subparagraph (c) above; and
 - (vi) the relevant cause papers in respect of the material litigation referred to in subparagraph (d) above.

APPENDIX 13E**Contents of circular in relation to a proposed subdivision of shares**
(paragraph 13.11(1))

(1) - (15)

(16) An appendix containing the following information:

(a) - (b)

(c) a statement that from the date of the circular until the date of the general meeting the following documents (or copies of the documents) may be inspected at the registered office of the listed issuer:

- (i) the memorandum and articles of association;
- (ii) the audited financial statements of the listed issuer and/or group for the past 2 financial years and the latest unaudited results since the last audited financial statements;
- (iii) all reports, letters or other documents, ~~balance sheets~~[statement of financial position](#), valuations and statements by any expert, any part of which is extracted or referred to in the circular; and
- (iv) the letters of consent referred to in subparagraph (b) above.

APPENDIX 16A**Part A****Contents of circular in relation to withdrawal of listing**
(paragraph 16.06(a))

(1) - (5)

(6) An appendix containing the following information:

(a) - (d)

(e) a statement that from the date of the circular to the date of the general meeting the following documents (or copies of the documents) may be inspected at the registered office of the listed issuer:

- (i) the memorandum and articles of association;

-
- (ii) the audited financial statements of the listed issuer/group for the past 2 financial years and the latest unaudited results since the last audited financial statements;
 - (iii) all reports, letters or other documents, ~~balance sheets~~[statement of financial position](#), valuations and statements by any expert, any part of which is extracted or referred to in the circular;
 - (iv) the letters of consent referred to in subparagraph (b) above;
 - (v) the material contracts referred to in subparagraph (c) above; and
 - (vi) the relevant cause papers in respect of the material litigation referred to in subparagraph (d) above.

ANNEXURE PN12-A

Contents of circular to shareholders for shareholder mandate (paragraph 4.1)

(1) - (17)

(18) An appendix containing the following information:

(a) - (d)

- (e) a statement that for a period from the date of the circular to the date of the general meeting the following documents (or copies of the said documents) may be inspected at the registered office of the listed issuer:
 - (i) the memorandum and articles of association;
 - (ii) the audited financial statements of the listed issuer/group for the past 2 financial years and the latest unaudited results since the last audited financial statements;
 - (iii) all reports, letters or other documents, ~~balance sheets~~[statement of financial position](#), valuations and statements by any expert, any part of which is extracted or referred to in the circular;
 - (iv) the letters of consent referred to in subparagraph (b) above;
 - (v) the material contracts referred to in subparagraph (c) above; and
 - (vi) the relevant cause papers in respect of material litigation referred to in subparagraph (d) above; and

PRACTICE NOTE 17 CRITERIA AND OBLIGATIONS OF PN17 COMPANIES

2.1

2.2 For the purposes of this Practice Note, unless the context otherwise requires -

(a) - (d)

(e) **“net profit”** means the net profit after minority interest and excludes one off items, such as the following:

(i) interest waiver;

(ii) negative goodwill credited to ~~income~~-statement of comprehensive income;

(iii) gain/loss arising from sale of investment in associated companies / subsidiaries or land and building; and

(iv) restructuring cost.

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E. ENHANCING THE VALUATION REQUIREMENTS FOR A REAL ESTATE INVESTMENT TRUST**CHAPTER 8 CONTINUING LISTING OBLIGATIONS****PART K – SPECIFIC CONTINUING OBLIGATIONS RELATING TO REAL ESTATE INVESTMENT TRUSTS****8.36 Application of other Chapters**

The following chapters are not applicable to a real estate investment trust:

- (a) Subject to Chapter 10, except as set out in paragraphs 8.36A and 8.37 below,; and
- (b) Chapters 10 and 15 do not apply to a real estate investment trust except for paragraphs 15.03 and 15.06 to 15.08, which apply to the directors of the management company of the real estate investment trust.

8.36A Valuation

Where a valuation of real estate is carried out pursuant to a transaction that requires the unit holders' approval under the SC's Guidelines on Real Estate Investment Trusts, the real estate investment trust must ensure that it complies with paragraphs 10.04(3) to 10.04(9), as may be applicable.

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F. CLARIFYING THE PROCESSING FEES PAYABLE FOR CONSOLIDATION OF SHARES

SCHEDULE OF FEES (subject to change from time to time)

10. Processing fees

10.1 Subdivision/[Consolidation](#) of shares

For the processing of applications for subdivision/[consolidation](#) of shares, a listed issuer must pay RM10,000 upon submission of the application.

[End]