## WELCOME REMARKS BY TAN SRI AMIRSHAM A AZIZ CHAIRMAN OF BURSA MALAYSIA AT INVEST MALAYSIA 2017 SHANGRI-LA, KUALA LUMPUR 25<sup>th</sup> JULY 2017

Bismillahhirahman Nirrahim Assalammualaikum Warahmatullahi Wabarakatuh A very good morning.

Yang Amat Berhormat Dato' Sri Mohd Najib Tun Haji Abdul Razak Prime Minister of Malaysia

Dato' Sri Mustapa Mohamed Minister of International Trade and Industry

Datuk Seri Johari Abdul Ghani Minister of Finance Two

Tan Sri Dato' Seri Ranjit Ajit Singh Chairman, The Securities Commission Malaysia

Dato' Sri Nazir Razak Chairman, CIMB Group Tengku Dato' Sri Zafrul Tengku Abdul Aziz Group Chief Executive, CIMB Group

Datuk Seri Tajuddin Atan Chief Executive Officer, Bursa Malaysia,

Distinguished guests,
Members of the media,
Ladies and gentlemen,

- A very warm welcome and thank you for taking the time to join us at the Invest Malaysia Kuala Lumpur 2017 conference.
- 2. 2017 marks the 13<sup>th</sup> year that Bursa Malaysia has organised the nation's premier conference to showcase the best of what our capital market has to offer. This year, we have the honour of having CIMB Investment Bank as our co-organiser for this event.
- 3. The Invest Malaysia Kuala Lumpur 2017 conference is unique in that it is a platform for fund managers, capital market drivers and captains of industry to gather and network, and most importantly, engage directly with Malaysia's policy makers and regulators.

- 4. I am happy to note that we have more than 1,500 participants with us today, out of which, more than 900 are fund managers with a total AUM of US\$19.9 trillion, a significant increase from US\$11 trillion last year.
- 5. There is the additional significance of Malaysia celebrating its 60<sup>th</sup> year of independence this year. We have come out with a special publication to commemorate the occasion, titled 'Malaysia at 60: Maximising Potential'. It tells the Malaysian story and how far we've come as a nation, and all the proof points on why now is the time to invest in Malaysia. I believe everybody here would have a copy of the publication, and I hope you enjoy reading it.

## Ladies and gentlemen,

- 6. Malaysia remains resilient and competitive despite the challenging global economic climate, especially the strength of our capital market.
- 7. The facts and figures speak for themselves. Since 2009, post-global financial crisis, our market capitalisation is up 177% to RM1.8 trillion as of June 2017. The FBM KLCI is up 101%, while our

average daily value (ADV) increased 121% to RM2.5 billion. We've also seen a record RM16.3 billion of foreign institutional net flows into the country.

- 8. Malaysia's equity market is also deeper than its fast-growing neighbours. Our market cap over GDP is at 121% in 2016. And we are home to more than 900 PLCs, the highest in ASEAN.
- 9. And if you need more evidence, in the last 5 years, new listings on Bursa Malaysia have raised US\$30.4 billion, also the highest in ASEAN.

## Ladies and gentlemen

- 10. I'll be remiss if I don't mention Malaysia's leading role in the world of Islamic finance and capital market. Malaysia is the world's largest sukuk issuer, commanding 42% of the market share in 2016, with issuance value of US\$72 billion.
- 11. Our Shariah funds have also seen lucrative returns. Since 2010, the FBM Small Cap Shariah is up 55%, FBM Hijrah Shariah recorded a 34.5% rise, while the FBM Emas Shariah is up 27.5%.

- 12. Our Bursa Malaysia-i, the world's first end-to-end integrated Islamic securities exchange platform which was launched in September last year, and Bursa Suq Al-Sila are lauded for their leading role in facilitating Shariah-compliant investing and commodity trading respectively.
- 13. As a strong advocate of sustainability, we have put in place building blocks to create a sustainable market. Malaysia is the first emerging market to launch the globally-benchmarked FTSE4Good Bursa Malaysia ESG Index in December 2014.
- 14. Here, allow me to commend the Securities Commission Malaysia for introducing the new Malaysian Code of Corporate Governance to promote and strengthen a good corporate governance culture in our market, which will go a long way in ensuring the sustainability and resilience of Malaysia's capital market.
- 15. I would also like to applaud Bank Negara on its efforts to provide stability to the financial markets. Its series of financial market development measures have resulted in robust activities in the financial market, as evidenced in the

strengthening Ringgit and increased interest in the bond market.

16. Together with the two regulators' leadership and vision, I believe we will be able to create a dynamic and vibrant capital market ecosystem that is on par with developed markets.

Ladies and gentlemen,

- 17. In the next two days you'll get to hear from some of the best minds in the industry. I hope that you'll go away from this conference having a better idea of the vast potential and opportunities that Malaysia has to offer. And more importantly, why now is the best time to invest in our country.
- 18. We also have something exciting lined up this morning, and that is the launch of our new SME market the LEAP Market. I would like to take this opportunity to thank the Prime Minister in advance for graciously availing himself today for the launch.
- 19. Last but not least, I would like to once again thank everyone here today for your attendance.

20. And now, it gives me great pleasure to invite Dato' Sri Nazir Razak, the Chairman of CIMB Group, as our co-organiser, to say a few words.

21. Dato' Sri ...

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