

CHAPTER 11 INSPECTION AND INVESTIGATION

PART A INSPECTION

11.01 Clearing House's right to inspection

- (1) The Clearing House may conduct an inspection on a Clearing Participant or Registered Person at any time on any matter in relation to these Rules, the Clearing Participant's internal policies and procedures and any other rules and regulations related to its functions as governed under these Rules.
- (2) A Clearing Participant and Relevant Person must:
 - (a) not hinder or obstruct the Clearing House during the inspection;
 - (b) give the Clearing House all assistance the Clearing House reasonably requires to conduct the inspection; and
 - (c) provide such information relevant to the inspection and in this regard comply with and give effect to any directions the Clearing House issues in exercising the powers under Rule 11.01.

11.02 Reporting

- (1) The Clearing House will notify the Clearing Participant of the findings from the Clearing House's inspection.
- (2) A Clearing Participant must table the Clearing House's findings to the Clearing Participant's board of directors as soon as possible.
- (3) A Clearing Participant must within such time as may be specified by the Clearing House:
 - (a) take corrective measures to address the Clearing House's findings; and
 - (b) notify the Clearing House in writing of the Clearing Participant's board of director's decided course of action and corrective measures taken (if any) to address the Clearing House's findings.

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PART B INVESTIGATION

11.03 Power of investigation

- (1) The Clearing House may conduct an investigation on a Clearing Participant or Registered Person on any matter in relation to these Rules, the Clearing Participant's internal policies and procedures and any other rules and regulations related to its functions as governed under these Rules.
- (2) A Clearing Participant and Relevant Person must:
 - (a) not hinder or obstruct the Clearing House during the investigation;
 - (b) give the Clearing House all assistance the Clearing House reasonably requires to conduct the investigation; and
 - (c) provide such information relevant to the investigation and in this regard comply and give effect to any directions the Clearing House issues in exercising the powers under Rule 11.03.

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