

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 26 November 2014

No : R/R 8 of 2014

AMENDMENTS TO THE DIRECTIVES ON APPLICATIONS TO THE EXCHANGE AND FEES PURSUANT TO CHAPTER 3 OF THE RULES

1. INTRODUCTION

- 1.1 Bursa Malaysia Securities Berhad ("**the Exchange**") is simplifying the process involved in registering a person as a Registered Person under the Rules of Bursa Malaysia Securities Berhad ("**Rules of Bursa Securities**").
- 1.2 Pursuant to the new registration process, amendments have been made to Directive 3-001 (Directives on Applications to the Exchange and Fees pursuant to Chapter 3 of the Rules) in the Participating Organisations' Directives and Guidance ("**Directive**"). The amendments are further explained below in paragraph 2.

2. AMENDMENTS TO THE DIRECTIVE

- 2.1 The salient changes that have been made to the Directive are as follows:
- (a) paragraph 3.1(1) is amended to provide that the Participating Organisation of the person who is to be registered as a Registered Person is required to make only one submission through the Commission's Electronic Licensing Application ("**ELA**") System for the purpose of licensing or approval by the Commission and registration with the Exchange.
 - (b) paragraph 3.1(2) states that for the purpose of the registration with the Exchange, a Participating Organisation must submit through the ELA System:
 - (i) the duly completed application in the form set out in Appendix 1B of the Directive to the Exchange;
 - (ii) an undertaking in the form set out in Appendix 2B of the Directive; and
 - (iii) if more than 1 Head is appointed by the Participating Organisation in the areas of dealing, operations or compliance respectively, a description of the area and responsibility of each Head.(referred to collectively as "**the Exchange's Information**")
 - (c) appendices 1B and 2B of the Directive have been amended to be consistent with the changes described in paragraph (b);
 - (d) paragraph 3.1(3) states that a Participating Organisation must make payment to the Exchange of the non-refundable registration fee set out in

Schedule 1 of the Directive (if any) concurrently with the submission of the documents in paragraph 2.1(b) above;

- (e) the application fees for a Head of Dealing and Director respectively under Schedule 1 of the Directive have been deleted;
- (f) paragraph 3.1(4) makes clear that by making the submission through the ELA, the Participating Organisation agrees that although the submission is directed to the Commission, it forms part of the submission to the Exchange. The Participating Organisation agrees that the relevant information in the submission made through the ELA System (together with the Exchange's Information) may be transmitted into the Exchange's system for approval, upon the Commission's approval of the application;
- (g) paragraph 3.1(5) informs that the Exchange will send a notification to the Participating Organisation if the application for registration is approved by the Exchange; and
- (h) paragraph 3.1(6) requires the Participating Organisation to retain possession of the original copies of the Exchange's Information and to produce such original copies to the Exchange at the Exchange's request.

2.2 The amendments to the Directive are set out in **Annexure 1**.

3. EFFECTIVE DATE

The amendments to the Directive as set out in paragraph 2 above take effect on **1 December 2014**.

4. CONTACT PERSONS

In the event of any queries in relation to the above matter, kindly contact the following persons:

Name	Contact Details
Shaharun Shaari	shaharun@bursamalaysia.com (03-2034 7376)
Zamir Zamri	zamir@bursamalaysia.com (03-2034 7404)
Mohd Faizal Rusli	faizal@bursamalaysia.com (03-2034 7785)

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