

PARTICIPATING ORGANISATIONS' CIRCULAR

Date: 9 September 2015	No: R/R 7 of 2015

GUIDANCE IN RELATION TO REBATE ON COMMISSION

- 1. Bursa Malaysia Securities Berhad ("**the Exchange**") has issued a guidance for the rebate on commission under Rule 11.02(3B) of the Rules of Bursa Malaysia Securities Berhad to facilitate business and market development.
- 2. The guidance clarifies that the obligation stated in Rule 11.02(3B) refers to an obligation not to give any <u>cash</u> rebate on the commission that results in the Client paying less than the minimum commission set out in Schedule 6, and Participating Organisations and Dealer's Representatives may offer non-cash rewards or incentives to their Clients without being subjected to the minimum commission set out in Schedule 6. The guidance is attached as **Annexure 1**.
- The guidance takes effect from 9 September 2015.
- 4. In the event of any queries in relation to the above matter, please contact the following persons:

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Regulation
