

**ANNEXURE 1**

**RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD**

**RULE AMENDMENTS IN RELATION TO THE REMOVAL OF SCHEDULE OF FEES FROM THE RULES AND  
CONSEQUENTIAL TO THE GOODS AND SERVICES TAX ACT 2014**

EXISTING PROVISIONS		AMENDED PROVISIONS	
<b>Rule 1.01</b>	<b>New definition</b>	<b>Rule 1.01</b>	<b>Definition</b>  <u>“Goods and Services Tax” or “GST” means the goods and services tax payable pursuant to the Goods and Services Tax Act 2014;</u>
<b>Rule 2.03A</b>	<b>Fees and other charges:</b>  (1) <b>Processing fee:</b> Upon making an application for appointment as an authorised depository agent or a branch office, each applicant shall pay a processing fee as stipulated under Part VII.  (2) <b>Other fees and charges:</b> Fees or charges may be imposed by the Depository as stipulated under Part VII  (3) <b>Deduction:</b>  (a) <b>Right to deduct:</b> Where an authorised depository agent fails to pay any fees or charges imposed by the Depository, the Depository shall reserve the right to deduct any sums due to it from any payments owing by the Depository to the authorised depository agent.  (b) <b>Written notice:</b> Where the Depository exercises its right to deduct under Rule 2.03A(3)(a), it shall give the authorised depository agent a written notice of at least one month prior to the date of deduction.	<b>Rule 2.03A</b>	<b>Fees and other charges:</b>  (1) <b>Processing fee:</b> Upon making an application for appointment as an authorised depository agent or a branch office, each applicant shall pay a processing fee as <del>stipulated under Part VII</del> <u>prescribed by the Depository.</u>  (2) <del>Deleted.</del>  (3) <del>Deleted.</del>

EXISTING PROVISIONS		AMENDED PROVISIONS	
<p><b>Rule 14.06</b></p> <p><b>Fees and other charges:</b></p> <p>(1) <b>Processing fee:</b> Upon making an application for appointment as an authorised direct member or a branch office, each applicant shall pay a processing fee as stipulated under Part VII.</p> <p>(2) <b>Other fees and charges:</b> Fees or charges may be imposed by the Depository for as stipulated under Part VII.</p> <p>(3) <b>Deduction:</b></p> <p>(a) <b>Right to deduct:</b> Where an authorised direct member fails to pay any fees or charges imposed by the Depository, the Depository shall reserve the right to deduct any sums due to it from any payments owing by the Depository to the authorised direct member.</p> <p>(b) <b>Written notice:</b> Where the Depository exercises its right to deduct under Rule 14.06(3)(a), it shall give the authorised direct member a written notice of at least one month prior to the date of deduction.</p>	<p><b>Rule 14.06</b></p> <p><b>Fees and other charges:</b></p> <p>(1) <b>Processing fee:</b> Upon making an application for appointment as an authorised direct member or a branch office, each applicant shall pay a processing fee as <del>stipulated under Part VII</del><u>prescribed by the Depository.</u></p> <p>(2) <del>Deleted.</del></p> <p>(3) <del>Deleted.</del></p>		
<p><b>Rule 14.09</b></p> <p><b>Appointment and subscription fee:</b></p> <p>Every authorised direct member shall upon its appointment pay to the Depository a fee in the sum of five thousand ringgit only and thereafter an annual subscription fee of five thousand ringgit only shall be levied by the Depository.</p>	<p><b>Rule 14.09</b></p> <p><del>Deleted.</del></p>		
<p><b>Rule 17.03</b></p> <p><b>Fees and other charges:</b></p> <p>(1) <b>Fees or charges:</b> Fees or charges may be imposed by the Depository for various transactions in accordance with the Schedule prescribed under Part VII.</p>	<p><b>Rule 17.03</b></p> <p><b>Fees and other charges:</b></p> <p>(1) <del>Deleted.</del></p>		

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(2) <b>Deduction:</b></p> <p>(a) <b>Right to deduct:</b> Where an issuer fails to pay any fees or charges imposed by the Depository, the Depository shall reserve the right to deduct any sums due to it from any payments owing by the Depository to the issuer.</p> <p>(b) <b>Written notice:</b> Where the Depository exercises its right to deduct under Rule 17.03(2)(a), it shall give the issuer a written notice of at least one month prior to the date of deduction.</p>		<p>(2) <b><u>Deleted.</u></b></p>
<b>Rule 17.08(1)</b>	<b>Depository's right of refusal:</b> Notwithstanding any provisions in these Rules, the Depository may refuse to act on any instruction of an issuer in handling or processing any corporate action set out in Chapter 20A, Chapter 21 and Chapter 22 or perform any other services requested by the issuer where payment of SUPCO fees as prescribed under Part VII is due and owing to the Depository.	<b>Rule 17.08(1)</b>	<b>Depository's right of refusal:</b> Notwithstanding any provisions in these Rules, the Depository may refuse to act on any instruction of an issuer in handling or processing any corporate action set out in Chapter 20A, Chapter 21 and Chapter 22 or perform any other services requested by the issuer where payment of SUPCO fees as prescribed <u>by the Depository under Part VII or the GST amount referred to in Rule 37C.01(1)</u> is due and owing to the Depository.
<b>Rule 24.01(2)</b>	<b>Manner:</b> Every request made pursuant to Rule 24.01(1) shall be in the following manner: <p>(a) Deleted.</p> <p>(b) subject to rule 24.01A,-</p> <p>(i) by a payment of an amount as prescribed by the Depository and in the manner prescribed by the Depository as security for payment of fees for a Record of Depositors (hereinafter in this chapter referred to as "the ROD Fees"); or</p> <p>(ii) by providing a bank guarantee as prescribed by the Depository and in the manner prescribed by the</p>	<b>Rule 24.01(2)</b>	<b>Manner:</b> Every request made pursuant to Rule 24.01(1) shall be in the following manner: <p>(a) Deleted.</p> <p>(b) subject to rule 24.01A,-</p> <p>(i) by a payment of an amount as prescribed by the Depository and in the manner prescribed by the Depository as security for payment of fees for a Record of Depositors (hereinafter in this chapter referred to as "the ROD Fees") <u>and the GST amount referred to in Rule 37C.01(1);</u> or</p> <p>(ii) by providing a bank guarantee as prescribed by the Depository and in the manner prescribed by the Depository</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>Depository as security for payment of the ROD Fees; and</p> <p>(c) by complying with these Rules and any directions that may be issued by the Depository from time to time with regard to the issuance of a Record of Depositors.</p>		<p>as security for payment of the ROD Fees <u>and the GST amount referred to in Rule 37C.01(1)</u>; and</p> <p>(c) by complying with these Rules and any directions that may be issued by the Depository from time to time with regard to the issuance of a Record of Depositors.</p>
<b>Rule 24.01A</b>	<p><b>Payment of ROD Fees:</b></p> <p>Any payments received pursuant to Rule 24.01(2)(b) shall be utilised for settlement of ROD Fees in the manner determined by the Depository upon consultation with the Commission.</p>	<b>Rule 24.01A</b>	<p><b>Payment of ROD Fees:</b></p> <p>Any payments received pursuant to Rule 24.01(2)(b) shall be utilised for settlement of ROD Fees <u>or the GST amount referred to in Rule 37C.01(1) or both</u> in the manner determined by the Depository upon consultation with the Commission.</p>
<b>Rule 25.09</b>	<p><b>Fees and other charges:</b></p> <p>Notwithstanding any charges arising from stamp duty imposed on the depositor, fees or charges may be imposed by the Depository for various transactions in accordance with the Schedule prescribed under Part VII.</p>	<b>Rule 25.09</b>	<b>Deleted.</b>
<b>Rule 25.13(1)</b>	<p><b>Depository's right of refusal:</b> Notwithstanding any provisions in these Rules, the Depository may refuse to act on any instruction of an issuer in handling or processing any corporate action set out in Chapter 20A, Chapter 21 and Chapter 22 or perform any other services requested by the issuer where payment of SUPCO fees as prescribed under Part VII is due and owing to the Depository.</p>	<b>Rule 25.13(1)</b>	<p><b>Depository's right of refusal:</b> Notwithstanding any provisions in these Rules, the Depository may refuse to act on any instruction of an issuer in handling or processing any corporate action set out in Chapter 20A, Chapter 21 and Chapter 22 or perform any other services requested by the issuer where payment of SUPCO fees as prescribed <u>by the Depository under Part VII or the GST amount referred to in Rule 37C.01(1)</u> is due and owing to the Depository.</p>
<b>Rule 33.05</b>	<p><b>Responsibility and accountability:</b></p> <p>An authorised depository agent shall, unless expressly restricted by the Depository on its appointment, be responsible and accountable -</p>	<b>Rule 33.05</b>	<p><b>Responsibility and accountability:</b></p> <p>An authorised depository agent shall, unless expressly restricted by the Depository on its appointment, be responsible and accountable -</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(a) to open, maintain and close securities account for its own clients;</p> <p>(b) to make entries in such accounts;</p> <p>(c) to make enquiries into the status of such accounts for the benefit of its own clients; and</p> <p>(d) to collect such fees and charges imposed under these Rules with respect to such accounts.</p>		<p>(a) to open, maintain and close securities account for its own clients;</p> <p>(b) to make entries in such accounts;</p> <p>(c) to make enquiries into the status of such accounts for the benefit of its own clients; and</p> <p>(d) to collect such fees and charges <del>imposed under these Rules prescribed by the Depository and the GST amount referred to in Rule 37C.01(1)</del> with respect to such accounts.</p>
	<b>New chapter</b>	<b>Chapter 37B.0</b>	<b><u>Chapter 37B.0 Fees and charges</u></b>
	<b>New provision</b>	<b>Rule 37B.01</b>	<p><b><u>Rule 37B.01 Fees and charges payable:</u></b></p> <p><u>(1) An applicant under these Rules, authorised depository agent, authorised direct member, issuer and depositor must pay to the Depository such fees, charges, expenses and disbursements in respect of the operations, services and facilities provided by the Depository as may be specified by the Depository from time to time.</u></p> <p><u>(2) The Depository reserves the right to add to, vary or delete any of the fees, charges expenses and disbursements from time to time, as it deems fit.</u></p> <p><u>(3) Unless otherwise specified in these Rules, Procedures Manual or any agreements entered into with the Depository, no refund of any fees paid will be allowed.</u></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<b>New provision</b>	<b>Rule 37B.02</b>	<p><b><u>Rule 37B.02 Deduction:</u></b></p> <p><b><u>(1) Right to deduct:</u></b> Where an authorised depository agent, authorised direct member or issuer (“Relevant Person”) fails to pay any fees and other charges payable to the Depository or the GST amount referred to in Rule 37C.01(1), the Depository reserves the right to deduct such sums from any payments owing by the Depository to the Relevant Person.</p> <p><b><u>(2) Written notice:</u></b> Where the Depository exercises its right to deduct under Rule 37B.02(1), it shall give the Relevant Person a written notice of at least one month prior to the date of deduction.</p>
	<b>New chapter</b>	<b>Chapter 37C.0</b>	<b><u>Chapter 37C.0 Goods and Services Tax</u></b>
	<b>New provision</b>	<b>Rule 37C.01</b>	<p><b><u>Rule 37C.01 Goods and Services Tax payable:</u></b></p> <p><b><u>(1)</u></b> A person required or directed to pay the fees, charges, costs, expenses or any amount under these Rules must pay an amount equal to the Goods and Services Tax payable (“GST amount”) in the manner and within the period the Depository specifies unless otherwise specified by the Depository in accordance with the Goods and Services Tax Act 2014.</p> <p><b><u>(2)</u></b> Where a refund of any amount paid is not allowed under these Rules, no refund of the GST amount paid on such amount will be made by the Depository.</p>
	<b>New provision</b>	<b>Rule 37C.02</b>	<p><b><u>Rule 37C.02 Power to issue directions:</u></b></p> <p>The Depository may from time to time issue directions to authorised depository agents and authorised direct members in connection with GST including the collection of the GST amount referred to in Rule 37C.01(1) and the issuance of any tax invoice required pursuant to the Goods and Services Tax Act 2014 on behalf of the Depository.</p>

**EXISTING PROVISIONS**

**AMENDED PROVISIONS**

**Part VII**

FEES AND CHARGES STRUCTURE FOR THE CENTRAL DEPOSITORY SYSTEM					
NO	NAME	RATE	BASIS	LEVIED ON	WHEN
1.	Account Opening Fee	RM10	Per Account opened	Account holder (investor)	Collected by ADA upon application to open account
2.	Deposit Fee	RM10	Per certificate	Depositor (investor)	Collected by ADA upon deposit & refunded if certificate is rejected
3.	Withdrawal fee	RM15	Per 1000 shares or part thereof	Withdrawer (investor)	Collected by ADA upon request to withdraw
4.	Ordinary Transfer Fee	RM10	Per transfer (irrespective of volume value)	Transferor (investor)	Collected by ADA upon application to transfer
5.	Requested statement fee	RM1  30 sen	Per page or part thereof up to 100 pages  per page above 100 pages	Account holder (Investor)	Collected by ADA upon collection of the statement by investor
6.	CDS fee	4 sen per 1000 shares p.a.	Average of monthly closing balance of accounts	ADAs & ADMs	Billed quarterly
7.	Processing fee	RM2,500	Per application for appointment as ADA,ADM (head office) or branch Office	ADMs & ADAs	Upon making an application for appointment (non-refundable)
8.	Appointment Fee	RM5,000	Per appointment	ADAs & ADMs	Upon appointment
9.	Annual Subscription Fee	RM5,000 (head office) RM2,000 (each branch office)	Per ADA/ADM (for head office & each branch office maintained)	ADAs & ADMs	Billed yearly
10.	Record of depositors Fee	13 sen	Per account per request	Issuer	Billed on request
11.	Additional Issues fee (existing listed Counter)	RM2.20 (subject to a minimum fee of RM 50)	Per account allotted	Issuer	Upon allotment

**Part VII**

**DELETED**

EXISTING PROVISIONS						AMENDED PROVISIONS					
11A	Redemption fee	RM2.20 (subject to a minimum fee of RM50)	Per account debited	Issuer	Upon debiting						
11B	SPEEDS Processing Fee	50 sen	Per account processed	Issuer	Upon completion of the relevant processes. Note: This fee is imposed on the issuer in respect of the services or facilities provided by the Depository in undertaking the relevant additional processes (including crediting or debiting of the relevant securities accounts) for each securities account pursuant to a corporate action processed under SPEEDS						
12	Public Issue Fee	RM2.20	Per account allotted	Issuer	Upon allotment						
13	Express transfer fee	RM50	Per transfer	Transferor (Investor)	Collected by ADA/ADM upon application to transfer						
14	Withdrawal Fee for Share Buy-Back	RM2	Per 1000 securities or part thereof	Registrar	Depository bills the Registrar on request made for withdrawal						
15	Access fee	RM80	Per CDS terminal	ADA/ADM	Billed monthly						
16	Dormant account reactivation fee	RM5	Per account	Depositor	Collected by ADA upon reactivation						
17	Securities of Unlisted Public Companies ("SUPCO") Fee	4 sen per 1000 shares p.a. or RM2000 p.a. or 4 sen per 1000 shares p.a. times (x) 50% of the total units of issued securities (whichever is higher)		Unlisted Public Companies	Billed annually						



EXISTING PROVISIONS						AMENDED PROVISIONS	
	18	Provision of bank account information to Issuer to facilitate direct crediting of cash entitlement into the depositor's bank account fee	7 sen	Per account	Issuer	Billed on request	
	19.	Provision by depositor of bank account information for the purpose of direct crediting of cash dividends and other cash distributions into the depositor's bank account fee <sup>1</sup>	RM10	Per form submitted	Depositor	Payable on submission of the relevant prescribed form to the ADA/ADM	
<p><sup>1</sup> For the avoidance of doubt, this fee is only applicable to the provision of bank account information for an existing securities account. It does not apply to the provision of bank account information upon (1) opening of a new securities account or (2) updating bank account information previously provided to the Depository.</p>							

[End of Rule Amendments]