

Our Ref: SR/YYT(LACLA)/LD21/06

14 December 2006

Via email

**The Company Secretary  
(Listed Companies)**

Dear Sir/Madam

**AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE MESDAQ MARKET**

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Please be notified that pursuant to section 9 of the Securities Industry Act 1983, amendments have been made to the Listing Requirements of Bursa Malaysia Securities Berhad for the MESDAQ Market ("MMLR") to enhance the MMLR in various aspects. The amendments to the MMLR (hereinafter collectively referred to as "the Amendments") are attached herewith as **Appendix 1**.

Essentially, the Amendments were made with the objective to :-

- enhance the regulatory framework for listed companies for greater effectiveness and efficiency;
- improve the quality and form of disclosure of material information and hence, enhance greater transparency to the market; and
- further promote the integrity and credibility of the market.

**Key Amendments**

The key Amendments are in the following respects :-

**1. Revised Rights Issue Framework**

- 1.1 A working group comprising representatives from Malaysian Investment Banking Association, the Securities Commission ("SC"), Bursa Securities, Share Registrars Association of Wilayah Persekutuan and Selangor and other relevant industry participants was set up to formulate a proposal to enhance the rights issue framework.
- 1.2 The result of the review are as follows:-
  - (a) Shortening of time-to-market from the date of announcement of books closing date to the date of rights shares;
  - (b) Shortening of time for registering an abridged prospectus by SC;
  - (c) Disclosure of indicative bases of excess rights shares application in the abridged prospectus and final allotment of excess rights shares to SC; and
  - (d) Enhanced disclosures both in the abridged prospectus and announcement of important relevant dates under the MMLR.

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- 1.3 As a result of the revision of rights issue framework, a rights issue is expected to be completed within 33 market days from the date of announcement of the books closing date, compared to the current 53 market days, representing a reduction of about 37.7% ("**Revised Rights Timeline**"). The existing timeline and the amended timeline for rights issue are attached herewith as **Appendix 2** and **Appendix 3** respectively for ease of reference.
- 1.4 The key changes pertaining to the revised rights issue framework are as follows:-
- (a) Requiring a listed company to make an announcement of all the important relevant dates, simultaneously with the announcement of books closing date. A listed company is also required to announce any change to the dates;
  - (b) Requiring a listed company to announce the books closing date for a rights issue not later than 10 market days from the books closing date, as opposed to the current 12 clear market days;
  - (c) Reducing the period from the books closing date to the closing date for applications from 22 market days to 13 market days. Currently, at least 7 market days are provided for trading of rights. With the amendments, the same is now reduced to 5 market days only. Hence, investors now may have to act more promptly;
  - (d) Requiring a listed company to give to Bursa Securities for public release (i.e. to be posted on the Bursa Malaysia web-site), a copy of the abridged prospectus in respect of a rights issue duly registered by the SC and lodged with the Registrar of Companies at least 2 market days before the commencement of trading of rights;
  - (e) Reducing the period for processing of rights application, the allotment of rights securities and despatch of notices of allotment from 15 market days to 8 market days; and
  - (f) Reducing the time frame for listing and quotation of all new issues of securities pursuant to Chapter 6 of the MMLR by 1 market day, i.e. from 2 clear market days to 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects. This is applicable to all new issues of securities, including rights issue, bonus issue, share scheme for employees, debt securities etc.
- 1.5 The Revised Rights timeline, compared to the existing rights issue timeline and the total reduction of time are summarised in the table below for ease of reference:-

**AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE MESDAQ MARKET**

No.	Event	Existing timeline (Market Days)	Revised Rights timeline (Market Days)
1	Announcement of books closure date	T	T
2	Ex-Date	T + 11	T + 8
3	Book closure date	T + 13	T + 10
4	Furnishing Record of Depositors to Registrar	T + 14	T + 11
5	SC approves the registration of Abridged Prospectus	T + 15	T + 10
6	Announcement of important relevant dates	T + 15	T
7	Lodgement of Abridged Prospectus with Registrar of Companies	T + 15/16	T + 11
8	Issue of Abridged Prospectus & Rights Subscription Form	T + 18	T + 13
9	Crediting of Rights (PALs)	T + 19	T + 12
10	Trading of Rights starts	T + 20	T + 13
11	Trading of Rights closes	T + 27	T + 18
12	Last day of acceptance & payment for Rights Issue	T + 35	T + 23
13	Despatch of Notice of Allotment	T + 50	T + 31
14	Listing of & quotation for the Rights Shares	T + 53	T + 33

**2. Enhancement of other corporate exercises**

2.1 Following the enhanced rights issue framework as mentioned above, Bursa Securities also revised its requirements in respect of other corporate activities, including bonus issues and dividend payments as follows:-

- (a) Reducing the period for announcement of books closing date from T+13 (current) to T+10; and
- (b) Reducing the period for processing, allotment and despatch of notice of allotment of bonus issues, share scheme for employees, conversion or exercise from the current 10 market days to 8 market days.

2.2 In addition, the time frame for listing and quotation of subdivided shares has also been reduced from the current 2 clear market days to 2 market days, after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.

**3. Enhancement of the continuing disclosure obligations**

In this regard, the key changes are as follows :-

- (a) Clarification and enhancement of the corporate disclosure policy, in particular:-

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- the requirement to make immediate disclosure of material information which is or is believed to have been inadvertently disclosed or has become generally available; and
  - limited circumstances where selective disclosure of material information to such persons where it is necessary towards achieving certain corporate objectives is permitted provided that the strictest confidentiality is maintained;
- (b) Where prospects and revenue or profit estimate, forecast or projection (collectively referred to as "Projections and Forecasts") or internal targets are issued, the listed company shall be required to make:-
- an immediate announcement of any circumstances or development which are likely to materially affect the results or outcome of the Projections and Forecasts or internal targets and give an explanation of the possible outcome arising from such circumstances or development; and
  - periodic announcements via the quarterly report on the listed company's progress and steps taken or proposed to be taken to achieve the the Projections and Forecasts or internal targets and the directors' opinion as to whether the Projections and Forecasts or internal targets are likely to be achieved.

In addition, in relation to the issuance of internal targets, the listed company must explain in the announcement the nature of the internal targets, namely that the information disclosed are merely internal management targets or aspirations set to be achieved by the company and not an estimate, forecast or projection and that the internal targets have not been reviewed by external auditors;

- (c) Imposition of the requirement that the accounting bases and calculations of the revenue or profit estimate, forecast or projection and the assumptions thereto must be reviewed by external auditors except where such announcement is required to be made on an immediate basis;
- (d) Imposition of new immediate disclosure obligation on the decision to allocate excess securities in relation to a rights issue by the listed company and the basis of such allocation;
- (e) Clarification that the immediate disclosure requirement pertaining to valuation of assets is only required in relation to valuation of non-current assets of the group where the revaluation surplus or deficit will be incorporated in the financial statements of the listed company on a group basis;
- (f) Amendment to Rule 9.20 of the MMLR where an Adviser shall be required to make the immediate announcement on the listed company's behalf only in respect of corporate proposals which require the SC's approval and/or appointment of the Adviser pursuant to the various guidelines issued by the SC and/or under the MMLR; and
- (g) Imposition of a new obligation on listed companies to disclose their corporate social responsibility ("CSR") activities in their annual reports. The new provisions require the disclosure of the CSR activities or practices undertaken by the listed company and its subsidiaries or if no such activities or practices are undertaken, a statement to that effect is to be made in the annual report.

**4. Review of the requirements pertaining to Transactions and Related Party Transactions**

In this regard, the key changes are as follows:-

- (a) Definition of related parties whereby:-
- (i) the threshold of major shareholder is now increased from the current 5% to 10% of the aggregate of the nominal amounts of all the voting shares in the company provided that the said shareholder is not the largest shareholder of the company;
  - (ii) the inclusion of former directors and major shareholders in the definition of directors and major shareholders is now limited to directors and major shareholders within the preceding 6 months (as opposed to 12 months) from the date on which the terms of the transaction were agreed upon;
- (b) The obligations pertaining to related party transactions whereby in respect of the obligations to make:-
- (i) immediate announcement for related party transaction is only required where any one of the percentage ratios is equal to or exceeds 0.25% ; and
  - (ii) immediate announcement of recurrent related party transactions, the threshold has now been increased for listed companies with issued and paid-up capital of RM60 million and above;
- (c) The list of transactions not normally regarded as related party transactions under Rule 10.08(10) has now been expanded to include the following transactions:-
- (i) Provision of financial assistance or services by insurance companies, banks and financial institutions other than those under the purview of the Banking and Financial Institutions Act provided that these institutions are subject to supervision by Bank Negara Malaysia;
  - (ii) Subscription to or acquisition of debt securities and/or redeemable preference shares issued by or on behalf of the Government of Malaysia, Bank Negara Malaysia and/or a State Government by a listed company or its unlisted subsidiaries; and
  - (iii) Common directorships with shareholdings of less than 1% in the other party; and
- (d) Clarifications and amendments pertaining to Rule 10.03 including computation of certain percentage ratios in relation to acquisitions and disposals of equity interest in a corporation by listed issuers.

**5. Review of listing fees**

- 5.1 The principal objective of the listing fee amendments is to put into effect the revised listing fee structure approved by the SC in relation to the initial, additional and annual listing fees imposed in respect of shares ("Fees"). The Fees, which were last reviewed in 1997 for the MESDAQ Market, were revised to better reflect the value of listing on Bursa Securities and to take into consideration the current cost of delivering services.

5.2 The key changes include:

- (a) Replacing the previous fixed rate for initial listing fee with a new provision requiring the initial listing fee to be calculated on the basis of the percentage of the total market value of the issued capital of the listed company, subject to a minimum and maximum amount;
- (b) Increasing the amount of the additional listing fee payable;
- (c) Replacing the previous fixed rate for annual listing fee with 2 new fixed rates, either of which would apply depending on the nominal value of the issued capital of the listed company; and
- (d) Requiring that details of the computation of the Fees be submitted to Bursa Securities.

#### 6. Other key enhancement

- 6.1 The other key enhancement made to the MMLR is to permit confirmation in writing by an adviser of the listed company (i.e. a merchant bank or participating organisation), as an alternative to the confirmation by the external auditors, when a listed company adjusts the price or number of shares to be issued under a share scheme for employees, (other than a bonus issue).

#### Implementation

With the exception of the amendments stated in the table below, the Amendments shall take effect from **15 January 2007**. The listed issuers are given up to the various dates set out below to ensure compliance with the specified provisions.

Periods for compliance with certain amended provisions of the MMLR	
Amended provisions	Effective date/Periods for compliance
Rule 6.03, Appendix 6A, Part C - application for quotation of a new issue of securities	Listed companies must ensure that all their applications for quotation of new issue of securities submitted to Bursa Securities on or after <b>15 January 2007</b> shall comply with the provisions specified in the left column. Amended paragraph 6.03(j) shall apply to these cases.
Amendments relating to books closing date – Rules 6.17, 6.30 and 9.19(1)	Listed companies must ensure that all announcements of books closing date made by a listed company on or after 15 January 2007 (" <b>BCD Announcements</b> ") comply with the Amendments. All other relevant changes comprised in the Amendments shall apply to the corporate action announced via the BCD Announcements. Thus, for example, if the BCD Announcement pertains to a rights issue, the Revised Rights Timeline shall apply (namely, amended Rules 6.03, 6.17, 6.19, 6.20, .6.20A, 6.21 and

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	6.23).
Rule 6.42 – processing share scheme for employees	All notices of the exercise of the option received by listed companies on or after <b>15 January 2007</b> .
Rule 6.54 – processing conversion or exercise	All subscription forms of conversion or exercise received by listed companies on or after <b>15 January 2007</b> .
Appendix 9B – Enhanced disclosures in the quarterly report	All listed companies must ensure the quarterly report for the financial periods ending on or after <b>31 January 2007</b> comply with enhanced disclosures in Appendix 9B.
Appendix 9C - Disclosure on CSR activities	All listed companies are required to disclose their CSR activities in compliance with the CSR requirements, in their annual reports issued in respect of financial years ending on or after <b>31 December 2007</b> . Nonetheless, all listed companies are encouraged to make the CSR disclosures pursuant to the CSR amendments on a voluntary basis in respect of their annual reports for the financial years ending before 31 December 2007.
Appendix 9C – Other enhanced disclosures in the annual report	All listed companies must ensure their annual report for the financial years ending on or after <b>31 January 2007</b> include the other enhanced disclosures in Appendix 9C.
Listing Fee Amendments	The revised Fees are to take effect from 1 January 2007. As a transitional measure, in respect of the Fees payable in 2007, a rebate of 50% will be given on any Fee increase incurred as a result of the Listing Fees Amendments, compared to the amount of Fees that would have previously been payable prior to the implementation of the Listing Fees Amendments. Thereafter, from 1 January 2008 onwards, the revised Fees will be payable in full.

**Additional information**

A copy of Questions and Answers pertaining to the above is attached as **Appendix 4**, to facilitate compliance by companies.

Please take note that the Amendments and the Questions and Answers are available for reference on the Bursa Malaysia's web site at <http://www.bursamalaysia.com>.

For further information or any enquiries on the said Amendments, kindly contact:-

Legal Advisory and Corporate Legal Affairs  
 9<sup>th</sup> Floor, Bursa Malaysia Berhad  
 Exchange Square, Bukit Kewangan  
 50200 Kuala Lumpur  
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Thank you.

Yours faithfully



**SELVARANY RASIAH**  
Chief Legal Officer

Encl.



**Appendix 1**

**AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE MESDAQ MARKET**

Existing Provisions		Amended Provisions	
Rule		Rule	
1.01	New provision	1.01	<p>Definitions</p> <p>major shareholder means a person who has an interest or interests in one or more voting shares in a company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is:-</p> <p><b>(a) equal to or more than 10% of the aggregate of the nominal amounts of all the voting shares in the company; or</b></p> <p><b>(b) equal to or more than 5% of the aggregate of the nominal amounts of all the voting shares in the company where such person is the largest shareholder of the company.</b></p> <p>For the purpose of this definition, "interest in shares" shall have the meaning given in section 6A of the Companies Act 1965.</p>
1.01	<p>Definitions</p> <p>net assets in relation to a company, means the total assets of the company after deducting total liabilities.</p>	1.01	<p>Definitions</p> <p>net assets <b>refers to the net assets attributable to ordinary equity holders of the listed company.</b></p>
1.01	New provision	1.01	<p><b>Definitions</b></p> <p><b>family in relation to a person means such person who falls within any one of the following categories:-</b></p> <p><b>(a) spouse;</b>  <b>(b) parent;</b>  <b>(c) child including an adopted child and step-child;</b>  <b>(d) brother or sister; and</b>  <b>(e) spouse of the person referred to in subparagraph (c) and (d)</b></p>

Existing Provisions		Amended Provisions	
Rule		Rule	
			above.
1.01	New provision	1.01	<p><b>Definitions</b></p> <p><b>partner in relation to a director, major shareholder or person connected with a director or major shareholder means such person who falls within any one of the following categories:-</b></p> <p><b>(a) a person with whom the director, major shareholder or person connected with a director or major shareholder is in or proposes to enter into partnership with. “Partnership” for this purpose is given the meaning under section 3 of the Partnership Act 1961; and</b></p> <p><b>(b) a person with whom the director, major shareholder or person connected to a director or major shareholder has entered or proposes to enter into a joint venture, whether incorporated or not.</b></p>
Relevant Rules	<p>All references to substantial shareholder as set out below:-</p> <p>(1) Rule 1.01 – definition of independent director;</p> <p>(2) Rule 1.01- definition of person connected ;</p> <p>(3) Rule 1.01 – definition of related party ;</p> <p>(4) Rule 2.04(5);</p> <p>(5) Rule 6.11;</p> <p>(6) Rule 6.33(4)(b);</p> <p>(7) Appendix 6A Part A paragraph (3);</p> <p>(8) Appendix 6B Part A paragraph (10);</p> <p>(9) Appendix 6C Part A paragraph (19);</p> <p>(10) Appendix 8B paragraph (e);</p> <p>(11) Appendix 9A Part A paragraph (d) ;</p> <p>(12) Appendix 9A Part B paragraph (d);</p> <p>(13) Appendix 9C paragraphs 3(f), 22 and 23(b);</p> <p>(14) Rule 10.02(h);</p> <p>(15) Rule 10.07(a)(iii);</p>	Relevant Rules	All references to substantial shareholder as referred to under “Existing Provisions” to be replaced with major shareholder

Existing Provisions		Amended Provisions	
Rule		Rule	
	(16) Rule 10.08(7); (17) Rule 10.08(9); (18) Rule 10.08(10)(m),(n) and (o); (19) Rule 10.09(1)(d); (20) Appendix 10A Part A paragraph (10); (21) Appendix 10B Part A paragraph (22); (22) Appendix 10C paragraph (1); (23) Appendix 10D Part A paragraph (3); (24) Appendix 13B paragraph (11); (25) Appendix GN 8/2006-A paragraphs 6 and 8; and (26) Guidance Note No. 9/2006 paragraphs 1.1, 3.2, 4.1 and 5.1.		
Relevant Rules	All requirements in the LR that refer to the definition of “family” given in section 122A of the Companies Act 1965.	Relevant Rules	References to the definition of “family” given in section 122A of the Companies Act 1965 shall be deleted.
	New provision	<b>2.17A</b>	<b>Indemnity</b>  <b>(1) Where the Exchange publishes, releases or disseminates any statement, information or document for or on behalf of an applicant or listed company pursuant to these Requirements or otherwise, the Exchange shall not be responsible to check the accuracy, completeness or adequacy of any of the contents of such statement, information or document, and shall not be liable for any loss or damage howsoever arising as a result of publishing, releasing or disseminating the statement, information or document.</b>  <b>(2) An applicant, a listed company or an adviser or director of an applicant or listed company shall fully indemnify and hold indemnified the Exchange against any loss, damage, liability, cost or expense (including legal costs) suffered or incurred by the Exchange, whether directly or indirectly, as a result of any demand, action or proceeding by any person for, on account of, or in respect of the publication, release or dissemination by the Exchange of any such statement, information or document for</b>

Existing Provisions		Amended Provisions	
Rule		Rule	
			<b>or on behalf of an applicant or listed company.</b>
2.23	<p>Notices by the Exchange</p> <p>(1) All notices or written communications required to be sent by the Exchange to a listed company under these Requirements shall be sent to the registered office or the last known address of the listed company, as contained in the records of the Exchange.</p>	2.23	<p>Notices by the Exchange</p> <p>(1) All notices or written communications required to be sent by the Exchange to a listed company, <b>adviser or Sponsor</b> under these Requirements shall be sent to the registered office or the last known address of the listed company, <b>adviser or Sponsor, as the case may be</b>, as contained in the records of the Exchange.</p>
	<p>APPENDIX 3A</p> <p>PART C</p> <p>Documents to be filed with an application for quotation</p> <p>(Rule 3.09(3))</p> <p>(a) – (d) (as per existing provisions)</p> <p>(e) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount);</p> <p>(f) – (j) (as per existing provisions)</p>		<p>APPENDIX 3A</p> <p>PART C</p> <p>Documents to be filed with an application for quotation</p> <p>(Rule 3.09(3))</p> <p>(a) – (d) (no change)</p> <p>(e) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) <b>together with a copy of the details of the computation of the amount of listing fees payable.</b></p> <p>(f) – (j) (no change)</p>
4.14	<p>Fees</p> <p>(1) (as per existing provision)</p> <p>(2) In addition to the initial admission fee, each Adviser or Sponsor (which is not an Adviser) shall pay to the Exchange an annual fee of such amount <u>and within such time period as is stipulated</u> in the Schedule of Fees.</p>	4.14	<p>Fees</p> <p>(1) (no change)</p> <p>(2) In addition to the initial admission fee, each Adviser or Sponsor (which is not an Adviser) shall pay to the Exchange an annual fee of such amount <b>as specified</b> in the Schedule of Fees <b>annually in advance and not later than 31 January of each year.</b></p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	(3) – (6) (as per existing provisions)		(3) – (6) (no change)
	<p>Appendix 5A</p> <p>Part B</p> <p>Documents to be filed with an application for quotation of structured warrants</p> <p>(Rule 5.09(2))</p> <p>An issuer must file the following documents in support of an application for quotation of structured warrants:-</p> <p>(a) – (c) (as per existing provisions)</p> <p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount).</p> <p>(e) – (g) (as per existing provisions)</p>		<p>Appendix 5A</p> <p>Part B</p> <p>Documents to be filed with an application for quotation of structured warrants</p> <p>(Rule 5.09(2))</p> <p>An issuer must file the following documents in support of an application for quotation of structured warrants:-</p> <p>(a) – (c) (no change)</p> <p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) <b>together with a copy of the details of the computation of the amount of listing fees payable.</b></p> <p>(e) – (g) (no change)</p>
6.03	<p>Procedures relating to listing of a new issue of securities</p> <p>(1) The following procedures shall apply to the listing of a new issue of securities by a listed company, with the necessary modifications, as may be applicable:-</p> <p>(a) – (i) (as per existing provisions)</p> <p>(j) Securities are admitted to the Official List and quoted on the Exchange 2 <u>clear market</u> days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have</p>	6.03	<p>Procedures relating to listing of a new issue of securities</p> <p>(1) The following procedures shall apply to the listing of a new issue of securities by a listed company, with the necessary modifications, as may be applicable:-</p> <p>(a) – (i) (no change)</p> <p>(j) Securities are admitted to the Official List and quoted on the Exchange 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	been found to be complete in all respects.		all respects.
6.17	<p>Notice of books closing date for a rights issue</p> <p>A listed company must ensure that the period between the making of its announcement of the books closing date for a rights issue and the books closing date is not less than 12 clear market days.</p>	6.17	<p>Notice of books closing date for a rights issue</p> <p>A listed company must ensure that the period <b>from</b> the making of its announcement of the books closing date for a rights issue <b>to</b> the books closing date is not less than <b>10</b> market days.</p>
6.19	<p>Timetable for a rights issue</p> <p>(1) A listed company must fix the closing date for the receipt of applications for and acceptance of the new securities in respect of a rights issue at least 22 market days after the books closing date.</p>	6.19	<p>Timetable for a rights issue</p> <p>(1) A listed company must fix the closing date for the receipt of applications for and acceptance of the new securities <b>to be issued pursuant to</b> a rights issue (<b>referred to in this Part F as “Rights Securities”</b>) at least <b>13</b> market days after the books closing date.</p>
6.20	<p>Announcements of important relevant dates of a rights issue</p> <p>A listed company must announce to the Exchange the relevant dates including the dates for acceptance, renunciation, excess application, payment and despatch of the abridged prospectus and the rights subscription form in respect of a rights issue, not less than 3 market days before the despatch of the said abridged prospectus and the rights subscription form.</p>	6.20	<p>Announcements of important relevant dates of a rights issue</p> <p>(1) <b>A listed company shall, on the announcement of its books closing date for a rights issue, announce all the other important relevant dates relating to such rights issue at the same time as follows:-</b></p> <p>(a) date for commencement of trading of the rights;</p> <p>(b) date for despatch of abridged prospectus and subscription forms;</p> <p>(c) date for cessation of trading of the rights;</p> <p>(d) last date of acceptance;</p> <p>(e) date for excess Rights Securities application;</p> <p>(f) date for payment;</p> <p>(g) date for announcement of final subscription result and basis of allotment of excess Rights Securities;</p> <p>(h) listing date of the Rights Securities;</p> <p>(i) <b>whether the Rights Securities will be listed and quoted as</b></p>

Existing Provisions		Amended Provisions	
Rule		Rule	
			<p>the existing securities of the same class or will be separately quoted on the listing date. If the Rights Securities will be separately quoted on the listing date, to specify the entitlement that the holders of the Rights Securities will not be entitled to; and</p> <p>(j) such other important dates as the listed company may deem appropriate.</p> <p>(2) A listed company shall undertake due care and diligence when making the announcement as set out in sub-Rule (1) above. A listed company shall make an immediate announcement to the Exchange:-</p> <p>(a) in the event of any change to the important relevant dates as announced pursuant to sub-Rule (1) above; or</p> <p>(b) as soon as it becomes aware of any event that may result in the listed company being unable to comply with the important relevant dates as announced pursuant to sub-Rule (1) above,</p> <p>stating the change and reasons for such change.</p>
	New provision	6.20A	<p><b>Abridged Prospectus</b></p> <p>A listed company must give to the Exchange for public release, a copy of the abridged prospectus in respect of a rights issue duly registered by the Commission and lodged with the Registrar of Companies, at least 2 market days before the commencement of trading of the rights.</p>
6.21	<p>Issue of notices of provisional allotment</p> <p>A listed company must issue to the persons entitled not later than 5 market days, or such other period as the Exchange may</p>	6.21	<p>Issue of notices of provisional allotment</p> <p>A listed company must issue to the persons entitled <b>within 3</b> market days, or such other period as the Exchange may approve after the</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>approve after the books closing date:-</p> <p>(a) the notices of provisional allotment; and</p> <p>(b) the rights subscription forms.</p>		<p>books closing date:-</p> <p>(a) the notices of provisional allotment; and</p> <p>(b) the rights subscription forms.</p>
6.23	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a rights issue</p> <p>Within 15 market days of the final applications closing date for a rights issue or such other period as may be prescribed by the Exchange, a listed company must:-</p> <p>(a) allot and issue securities;</p> <p>(b) despatch notices of allotment to the allottees; and</p> <p>(c) make an application for the quotation of such securities.</p>	6.23	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a rights issue</p> <p>Within <b>8</b> market days <b>after</b> the final applications closing date for a rights issue or such other period as may be prescribed <b>or allowed</b> by the Exchange, a listed company must:-</p> <p>(a) allot and issue <b>the Rights Securities</b>;</p> <p>(b) despatch notices of allotment to the allottees; and</p> <p>(c) make an application for the quotation of such <b>Rights Securities</b>.</p>
6.30	<p>Notice of books closing date for a bonus issue</p> <p>A listed company must ensure that the period between the making of its announcement of the books closing date for a bonus issue and the books closing date is not less than 12 <u>clear</u> market days.</p>	6.30	<p>Notice of books closing date for a bonus issue</p> <p>A listed company must ensure that the period <b>from</b> the making of its announcement of the books closing date for a bonus issue <b>to</b> the books closing date is not less than <b>10</b> market days.</p>
6.31	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a bonus issue</p> <p>Within 10 market days of the books closing date for a bonus issue or such other period as may be prescribed by the Exchange, a listed company must:-</p> <p>(a) allot and issue securities;</p> <p>(b) despatch notices of allotment to the allottees; and</p>	6.31	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a bonus issue</p> <p>Within <b>8</b> market days <b>after</b> the books closing date for a bonus issue or such other period as may be prescribed <b>or allowed</b> by the Exchange, a listed company must:-</p> <p>(a) allot and issue securities;</p> <p>(b) despatch notices of allotment to the allottees; and</p>



Existing Provisions		Amended Provisions	
Rule		Rule	
	(c) make an application for the quotation of such securities.		(c) make an application for the quotation of such securities.
6.37	<p>Adjustments</p> <p>A listed company must comply with the following as regards adjustments of price or number of shares to be issued under a share scheme for employees:-</p> <p>(a) – (c) ( as per existing provisions)</p> <p>(d) Adjustments other than on a bonus issue must be confirmed in writing by the external auditors of the listed company.</p>	6.37	<p>Adjustments</p> <p>A listed company must comply with the following as regards adjustments of price or number of shares to be issued under a share scheme for employees:-</p> <p>(a) – (c) (no change)</p> <p>(d) Adjustments other than on a bonus issue must be confirmed in writing <b>either</b> by the external auditors <b>or the Adviser</b> of the listed company.</p>
6.42	<p>Allotment of shares, despatch of notices of allotment and application for quotation in respect of a share scheme for employees</p> <p>Within 10 market days of the date of receipt of a notice of the exercise of the option together with the requisite payment or such other period as may be prescribed by the Exchange, a listed company must:-</p> <p>(a) allot and/or issue shares;</p> <p>(b) despatch a notice of allotment to the employee of the listed company; and</p> <p>(c) make an application for the quotation of such shares.</p>	6.42	<p>Allotment of shares, despatch of notices of allotment and application for quotation in respect of a share scheme for employees</p> <p>Within <b>8</b> market days <b>after</b> the date of receipt of a notice of the exercise of the option together with the requisite payment or such other period as may be prescribed <b>or allowed</b> by the Exchange, a listed company must:-</p> <p>(a) allot and/or issue shares;</p> <p>(b) despatch a notice of allotment to the employee of the listed company; and</p> <p>(c) make an application for the quotation of such shares.</p>
6.54	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of conversion or exercise</p> <p>Within 10 market days of the date of receipt of a subscription</p>	6.54	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of conversion or exercise</p> <p>Within <b>8</b> market days <b>after</b> the date of receipt of a subscription form</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>form together with the requisite payment or such other period as may be prescribed by the Exchange, a listed company must:-</p> <p>(a) allot and/or issue the securities arising from the conversion or exercise of the convertible security; and</p> <p>(b) despatch a notice of allotment to the holder of the convertible security; and</p> <p>(c) make an application for the quotation of such securities.</p>		<p>together with the requisite payment or such other period as may be prescribed <b>or allowed</b> by the Exchange, a listed company must:-</p> <p>(a) allot and/or issue the securities arising from the conversion or exercise of the convertible security; and</p> <p>(b) despatch a notice of allotment to the holder of the convertible security; and</p> <p>(c) make an application for the quotation of such securities.</p>
	<p>Appendix 6A</p> <p>Part B</p> <p>Documents to be filed with a listing application for a new issue of securities</p> <p>(Rules 6.04(1)(b), 6.45(b) and 6.49(b))</p> <p>(1) A listed company must file the following documents in support of a listing application for a new issue of securities:-</p> <p>(a) – (f) (as per existing provisions)</p> <p>(g) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the processing fee (see the Schedule of Fees for the computation of the amount), where applicable.</p> <p>(h) (as per existing provision)</p>		<p>Appendix 6A</p> <p>Part B</p> <p>Documents to be filed with a listing application for a new issue of securities</p> <p>(Rules 6.04(1)(b), 6.45(b) and 6.49(b))</p> <p>(1) A listed company must file the following documents in support of a listing application for a new issue of securities:-</p> <p>(a) – (f) (as per existing provisions)</p> <p>(g) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the processing fee (see the Schedule of Fees for the computation of the amount), where applicable, <b>together with a copy of the details of the computation of the amount of listing fees payable.</b></p> <p>(h) (no change)</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>Appendix 6A</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of a new issue of securities</p> <p>(Rule 6.04(2))</p> <p>A listed company must file the following documents in support of an application for quotation of a new issue of securities:-</p> <p>(a) A copy of the return of allotment duly filed with the Registrar of Companies (if applicable).</p> <p>(b) (as per existing provision)</p> <p>(c) A confirmation from the Depository of the receipt of the allotment information for crediting of the new securities.</p> <p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount).</p> <p>(e) A confirmation from the listed company's Adviser of whether the new issue of securities rank pari passu with the existing securities of the same class or a confirmation that the notices of allotment above have been endorsed with the relevant remarks, as the case may be (where applicable).</p> <p>(f) - (i) (as per existing provisions)</p>		<p>Appendix 6A</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of a new issue of securities</p> <p>(Rule 6.04(2))</p> <p>A listed company must file the following documents in support of an application for quotation of a new issue of securities:-</p> <p>(a) a confirmation from <b>the listed company as to its latest issued and paid-up capital.</b></p> <p>(b) (no change)</p> <p>(c) A confirmation from the <b>listed company</b> that the Depository <b>is ready to credit the new securities to the accounts of the entitled holders, after receiving the</b> allotment information for crediting of the new securities.</p> <p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) <b>together with a copy of the details of the computation of the amount of listing fees payable.</b></p> <p>(e) A confirmation from the listed company's Adviser of whether the new issue of securities <b>will be listed and quoted as</b> the existing securities of the same class <b>or will be separately quoted on the listing date. If the new issue of securities will be separately quoted on the listing date, to specify the entitlement that the holders of the new issue of securities will not be entitled to.</b></p> <p>(f) – (i) (no change)</p>

Existing Provisions				Amended Provisions				
Rule				Rule				
	Appendix 6E				Appendix 6E			
		Timeline for a rights issue (Rule 6.19(2))	Time Limits	Market days(1)		Timeline for a rights issue (Rule 6.19(2))	Time Limits	Market days(1)
	1	Books closing date (B) to determine persons entitled to participate in the rights issue		B	1	Books closing date (B) to determine persons entitled to participate in the rights issue		B
	2	Listed issuer issues:- (a) the Provisional Allotment Letter (PAL) to the Depository and closing date where applicable, entitled persons of securities which have been exempted from deposit with the Depository; and  (b) the following to the entitled persons of deposited securities:-  (i) the notices of provisional allotment; and  (ii) the rights subscription forms.	Not later than 5 market days after books closing date	B + 5	2	<b>Public release of the abridged prospectus in respect of the rights issue</b>	<b>2 market days before trading of rights commences</b>	<b>B + 1</b>
	3	Trading of rights commences	1 <u>clear</u> market day after despatch of notices of provisional allotment and rights subscription forms	B + 7	3	Listed issuer issues:- (a) the Provisional Allotment Letter (PAL) to the Depository and where applicable, entitled persons of securities which have been exempted from deposit with the Depository; and  (b) the following to the entitled persons of deposited securities:-  (i) the notices of provisional allotment; and  (ii) the rights subscription forms.  Trading of rights commences	<b>Within 3</b> market days after books closing date	<b>B + 3</b>

Existing Provisions				Amended Provisions					
Rule				Rule					
	4	Cessation of trading of rights	7 <u>clear</u> market days before the last date of acceptance	B + 14		4	Cessation of trading of rights	5 market days before the last date of acceptance	B + 8
	5	Closing date for receipt of applications for and acceptance of the rights	at least 22 market days after the books closing date	B + 22		5	Closing date for receipt of applications for and acceptance of the rights	at least 13 market days after the books closing date	B + 13
	Note:				Note:				
	(1) The number of market days from the books closing date (B) is stated based on minimum or maximum periods allowed, as the case may be.				(1) The number of market days from the books closing date (B) is stated based on minimum or maximum periods allowed, as the case may be.				
8.33	Prospective financial information			8.33	<b>Profit Forecast</b>				
	Where a prospective financial information in relation to profit is provided by a listed company, and the said information is in respect of a financial year which has less than 3 months to run, the listed company must also provide the prospective financial information in relation to profit for the next financial year.				Where a <b>profit forecast</b> is provided by a listed company, and the <b>forecast</b> is in respect of a financial year which has less than 3 months to run, the listed company must also provide the <b>forecast</b> for the next financial year.				
8.42	Fees			8.42	Fees				
	(1) A listed company must pay to the Exchange an annual listing fees of such amount as specified in the Schedule of Fees not later than 31st January each year.				(1) A listed company must pay to the Exchange an annual listing fees of such amount as specified in the Schedule of Fees <b>annually in advance and</b> not later than 31st January each year. <b>Such payment shall be accompanied with a copy of the details of the computation of the amount of the annual listing fee payable.</b>				
	(2) – (3) (as per existing provisions)				(2) – (3) (no change)				

Existing Provisions		Amended Provisions	
Rule		Rule	
9.04	<p>Examples of events which may require immediate disclosure</p> <p>The following are some examples of events which may require immediate disclosure by the listed company :-</p> <p>(a) – (f) (as per existing provisions)</p> <p>(g) the commencement of arbitration proceedings or proceedings involving alternative dispute resolution methods;</p> <p>(h) – (q) (as per existing provisions)</p>	9.04	<p>Examples of events which may require immediate disclosure</p> <p>The following are some examples of events which may require immediate disclosure, by the listed company :-</p> <p>(a) – (f) (no change)</p> <p>(g) the commencement of arbitration proceedings or proceedings involving alternative dispute resolution methods <b>and any material development arising therefrom;</b></p> <p>(h) – (q) (no change)</p>
9.06	<p>Maintaining confidentiality</p> <p>Whenever material information is being temporarily withheld, a listed company must ensure that the strictest confidentiality is maintained.</p> <p>New provisions</p>	9.06	<p>Maintaining confidentiality</p> <p><b>(1)</b> Whenever material information is being temporarily withheld, a listed company must ensure that the strictest confidentiality is maintained.</p> <p><b>(2)</b> The listed company should limit the number of people with access to the material information and ensure the security of all confidential documents.</p> <p><b>(3)</b> Notwithstanding Rule 9.05, in the event that material information is or is believed to have been inadvertently disclosed to third parties or where the material information has become generally available through the media or otherwise, the listed company must make an immediate announcement to the Exchange of the information.</p>
9.08	<p>Thorough public dissemination</p> <p>(1) – (2) (as per existing provisions)</p> <p>New provision</p>	9.08	<p>Thorough public dissemination</p> <p>(1) – (2) (no change)</p> <p><b>(3)</b> There may be limited circumstances where selective disclosure of material information is necessary, for example where the</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(4) Disclosures of material information can often be made after the market closes. If the disclosure is made immediately before or during trading hours, the Exchange will consider whether a temporary suspension in trading of the listed company's securities is necessary. Such a temporary suspension provides an opportunity for the dissemination and evaluation of the information released.</p> <p>(5) Any public disclosure of material information must be made by an announcement first to the Exchange or simultaneously to the Exchange, the press and newswire services.</p>		<p><b>listed company is undertaking a corporate exercise or to facilitate a due diligence exercise. In such circumstances, the listed company must ensure that the disclosure is restricted to only relevant persons and the strictest confidentiality is maintained.</b></p> <p><b>(4)</b> (no change)</p> <p><b>(5)</b> Any public disclosure of material information must be made by an announcement first to the Exchange or simultaneously to the Exchange, the press and newswire services. <b>For the avoidance of doubt, a listed company must not release any material information to the media even on an embargoed basis until it has given the information to the Exchange.</b></p>
9.16	<p>Content of press or other public announcement</p> <p>(1) The content of a press or other public announcement is as important as its timing. A listed company must ensure that each announcement:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) is balanced and fair. Thus, the announcement must avoid amongst others:-</p> <p>(i) – (iv) (as per existing provisions)</p> <p>(v) the presentation of revenue or profit estimate,</p>	9.16	<p>Content of press or other public announcement</p> <p>(1) The content of a press or other public announcement is as important as its timing. A listed company must ensure that each announcement:-</p> <p>(a) – (b) (no change)</p> <p>(c) is balanced and fair. Thus, the announcement must avoid amongst others:-</p> <p>(i) – (iv) (no change)</p> <p>(v) the presentation of revenue or profit estimate, forecast or</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>forecast or projection without sufficient qualification, assumptions or factual basis. If any revenue or profit estimate, forecast or projection is released, it must be prepared carefully, with a reasonable factual basis and be stated realistically, with appropriate assumptions and qualifications, so as to ensure that it is properly understood;</p> <p>(vi) – (vii) (as per existing provisions)</p> <p>(d) – (e) (as per existing provisions)</p> <p>New provision</p>		<p>projection without sufficient qualification, assumptions or factual basis. If any revenue or profit estimate, forecast or projection is released, it must be prepared carefully, with a reasonable factual basis and be stated realistically, with appropriate assumptions and qualifications, so as to ensure that it is properly understood. <b>In addition, the accounting bases and calculations of the estimate, forecast or projection and the assumptions thereto must be reviewed by the external auditors except where the revenue or profit estimate, forecast or projection is required to be released on an immediate basis;</b></p> <p>(vi) – (vii) (no change)</p> <p>(d) – (e) (no change)</p> <p><b>(f) explains, in relation to an announcement on internal targets, that the information disclosed are merely internal management targets or aspirations set to be achieved by the listed company and not an estimate, forecast or projection.</b></p>
9.19	<p>Immediate announcements to the Exchange</p> <p>A listed company must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-</p> <p>(1) any intention to fix books closing date and the reason therefor, stating the books closing date, which shall be at least 12 <u>clear</u> market days after the date of announcement</p>	9.19	<p>Immediate announcements to the Exchange</p> <p>A listed company must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-</p> <p>(1) any intention to fix books closing date and the reason therefor, stating the books closing date, which shall be at least <b>10</b> market days after the date of announcement to the Exchange;</p>



Existing Provisions		Amended Provisions	
Rule		Rule	
	to the Exchange;		
	(2) – (19) (as per existing provisions)		(2)– (19) (no change)
	(20) any commencement of winding-up proceedings against the listed company or any of its subsidiaries or major associated companies. “Commencement of winding-up” shall have the meaning given under sections 219 and 255 of the Companies Act 1965. An announcement pertaining to the winding-up shall include the information contained in Part C of Appendix 9A;		(20) any commencement of winding-up proceedings <b>or winding-up order made</b> against the listed company or any of its subsidiaries or major associated companies. “Commencement of winding-up” shall have the meaning given under sections 219 and 255 of the Companies Act 1965. An announcement pertaining to the winding-up shall include the information contained in Part C of Appendix 9A;
	(21) – (31) (as per existing provisions)		(21) – (31) (no change)
	New provision		<b>(31A) the decision to allocate excess securities in relation to a rights issue by the listed company and the basis of such allocation;</b>
	(32) – (34) (as per existing provisions)		(32) – (34) (no change)
	(35) any deviation of 10% or more between the profit after tax and minority interest stated in a profit estimate, forecast or projection previously announced and the announced unaudited accounts, giving an explanation of the deviation and the reconciliation thereof;		(35) any deviation of 10% or more between the profit after tax and minority interest stated in a profit estimate, forecast or projection previously announced <b>or disclosed in a public document</b> and the announced unaudited accounts, giving an explanation of the deviation and the reconciliation thereof;
	(36) (as per existing provision)		(36) (no change)
	New provision		<b>(36A) any circumstances or development which are likely to materially affect the results or outcome of any prospects, revenue or profit estimate, forecast, projection or internal targets of the listed company previously announced or disclosed in a public document, giving an explanation of the possible outcome arising from such circumstances or development on the prospects, revenue or profit estimate, forecast, projection or internal targets of the listed company;</b>

Existing Provisions		Amended Provisions	
Rule		Rule	
	(37) – (39) (as per existing provisions)		(37) – (39) (no change)
	(40) any material information that is released to any other stock exchange or other regulator which is available to the public;		(40) any material information <b>or financial documents</b> that is released to <b>or lodged with</b> any other stock exchange or other regulator which is available to the public;
	(41) – (44) (as per existing provisions)		(41) – (44) (no change)
	(45) any valuation (not in the ordinary course of business) which has been conducted on the fixed assets of a listed company and/or its subsidiaries and such announcement shall include the information contained in Part H of Appendix 9A. A copy each of the valuation reports must be made available for inspection at the listed company's registered office for a period of 3 months from the date of announcement; and		(45) any valuation which has been conducted on the <b>net assets of the group, where the revaluation surplus or deficit will be incorporated in the financial statements of the listed company.</b> Such announcement <b>shall be made upon the listed company's board approving the incorporation of the revaluation surplus or deficit in the financial statements of the listed company and</b> shall include the information contained in Part H of Appendix 9A. A copy each of the valuation reports must be made available for inspection at the listed company's registered office for a period of 3 months from the date of announcement;
	(46) any material development to corporate proposals previously announced, including the following:-		(46) any material development to corporate proposals previously announced, including the following:-
	(a) variation of terms, including any extension of time agreed to or granted by the relevant party to the transaction;		(a) – (b) (no change)
	(b) lapse of any timeframe stipulated under the agreement for the performance of certain obligations;		
	(c) submission of the proposal to regulatory authorities for approval;		(c) submission of the proposal <b>and any variation</b> to regulatory authorities for approval;
	(d) receipt of any decision from regulatory authorities, stating amongst others, conditions imposed or reasons for rejection, where applicable;		(d) (no change)

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(e) submission of any application to the regulatory authorities, <u>including application for extension of time or variation of conditions</u>;</p> <p>(f) lapse of timeframe imposed by the relevant regulatory authorities, within which the corporate proposal must be completed; and</p> <p>(g) termination or completion of the corporate proposal.</p>		<p>(e) submission of any application to the regulatory authorities for variation of conditions;</p> <p>(f) lapse of timeframe imposed by the relevant regulatory authorities, within which the corporate proposal must be completed <b>and the submission of any application for extension of time to complete implementation of the corporate proposal</b>; and</p> <p>(g) (no change)</p>
9.20	<p>Announcement of corporate proposals</p> <p>A listed company must ensure that an immediate announcement to the Exchange with respect to any one of the following types of corporate proposals is made by an Adviser :-</p> <p>(a) a fund-raising proposal, including but not limited to a public issue, rights issue, special issue, private placement and an issue of debt securities; which proceeds are to be utilised for an acquisition or the refinancing of an acquisition of securities and/or assets where the acquisition is equal to or exceeds 25% based on the percentage ratios as defined under Chapter 10;</p> <p>(b) an acquisition or disposal proposal whether involving the issue of securities or otherwise, where the percentage ratios as defined under Chapter 10 are equal to or exceed 25%;</p> <p>(c) a restructuring proposal, whether involving the issue of securities or otherwise; and</p> <p>(d) a significant change in business direction, whether involving the issue of securities or otherwise.</p>	9.20	<p>Announcement of corporate proposals</p> <p>A listed company must ensure that an immediate announcement to the Exchange with respect to the following types of corporate proposals is made by an Adviser :-</p> <p><b>(a) any corporate proposals which require the Commission's approval; or</b></p> <p><b>(b) any corporate proposals which require the appointment of the Adviser pursuant to the various guidelines issued by the Commission from time to time or under these Requirements.</b></p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>APPENDIX 9A</p> <p>Part C</p> <p>Information on winding-up proceedings (Rule 9.19(20))</p> <p>(a) – (c) (as per existing provisions)</p> <p>New provision</p> <p>(d) – (g) (as per existing provisions)</p>		<p>APPENDIX 9A</p> <p>Part C</p> <p>Information on winding-up proceedings (Rule 9.19(20))</p> <p>(a) – (c) (no change)</p> <p><b>(d) where winding-up is commenced against a subsidiary, a confirmation as to whether the subsidiary is a major subsidiary;</b></p> <p><b>(e) – (h)</b> (no change)</p>
	<p>APPENDIX 9A</p> <p>Part H</p> <p>Information on valuation on fixed assets (Rule 9.19(45))</p> <p>(a) The purpose of the valuation;</p> <p>(b) <u>whether the valuation is subject to approval of the Commission;</u></p> <p>(c) the revaluation surplus or deficit as the case may be;</p> <p>(d) <u>whether the revaluation surplus or deficit will be incorporated in the accounts and if so, the effect on the net assets per share of the group;</u></p>		<p>APPENDIX 9A</p> <p>Part H</p> <p>Information on valuation on <b>non-current</b> assets (Rule 9.19(45))</p> <p>(a) (no change)</p> <p>(b) Deleted</p> <p>(c) (no change)</p> <p>(d) the effect of the revaluation surplus or deficit on the net assets per share of the group;</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	(e) – (g) (as per existing provisions)		(e) – (g) (no change)
	<p>APPENDIX 9B</p> <p>Quarterly report</p> <p>(Rule 9.22(2))</p> <p>(1) – (2) (as per existing provisions)</p> <p>(3) A commentary on the prospects, including the factors that are likely to influence the company’s prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter.</p> <p>New provision</p> <p>(4) An explanatory note for any (only applicable to the final quarter for companies which have provided a profit forecast in a public document):-</p>		<p>APPENDIX 9B</p> <p>Quarterly report</p> <p>(Rule 9.22(2))</p> <p>(1) – (2) (no change)</p> <p>(3) A commentary on the <b>following</b> :-</p> <p style="padding-left: 40px;"><b>(a)</b> the prospects, including the factors that are likely to influence the company’s prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter; and</p> <p style="padding-left: 40px;"><b>(b)</b> the company’s progress to achieve the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document and steps taken or proposed to be taken to achieve the revenue or profit estimate, forecast, projection or internal targets;</p> <p><b>(4)</b> A statement of the board of directors’ opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved.</p> <p><b>(5)</b> An explanatory note for any (only applicable to the final quarter for companies which have <b>previously announced or disclosed</b> a profit forecast <b>or profit guarantee</b> in a public document):-</p>

Existing Provisions					Amended Provisions								
Rule					Rule								
	(a) variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%);  (b) shortfall in profit guarantee.  (5) – (7) (as per existing provisions)  (8) (a) The status of corporate proposals announced but not completed at the latest practicable date which shall not be earlier than 7 days from the date of issue of the quarterly report.  (b) Where applicable, a brief explanation of the status of utilisation of proceeds raised from any corporate proposal, which shall include the information prescribed in the following table:-					(a) (no change)  (b) shortfall in <b>the</b> profit guarantee <b>received by the company (if any) and steps taken to recover the shortfall;</b>  <b>(6) – (8)</b> (no change)  <b>(9)</b> (a) (no change)  (b) Where applicable, a brief explanation of the status of utilisation of proceeds raised from any corporate proposal, which shall include the information prescribed in the following table:-							
	Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Deviation Amount RM'000	%	Explanations	Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	<b>Intended Timeframe for Utilisation</b>	Deviation Amount RM'000	%	Explanations
	(i)						(i)						
	(ii)						(ii)						
	(iii)						(iii)						
	(iv)						(iv)						
	(v)						(v)						
	Total						Total						
	(9) – (13) (as per existing provisions)					<b>(10) – (14)</b> (no change)							
	APPENDIX 9C  Contents of annual report  (Rule 9.28)					APPENDIX 9C  Contents of annual report  (Rule 9.28)							

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(1) – (20) (as per existing provisions)</p> <p>(21) Any shortfall in the profit achieved in the financial year as compared with the profit guarantee (if any) and steps taken to recover the shortfall;</p> <p>(22) – (29) (as per existing provisions)</p> <p>New provision</p>		<p>(1) – (20) (no change)</p> <p>(21) Any shortfall in the profit <b>guarantee received by the listed company</b> in the financial year as compared with the profit guarantee (if any) and steps taken to recover the shortfall;</p> <p>(22) – (29) (no change)</p> <p><b>(30) A brief description of the corporate social responsibility activities or practices undertaken by the listed company and its subsidiaries or if there are none, a statement to that effect.</b></p>
10.02	<p>Definitions</p> <p>(c) “director” shall have the meaning given in section 4 of the Companies Act 1965 and includes any person who is or was within the preceding 12 months of the date on which the terms of the transaction were agreed upon, a director of the listed company or any other company which is its subsidiary or holding company or a chief executive officer of the listed company, its subsidiary or holding company;</p> <p>(f) “percentage ratios” means the figures, expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i) – (vii) (as per existing provision)</p> <p>(viii) the aggregate cost of investment of the subject matter of the transaction divided by the net assets of the listed company, in the case of a disposal and where the acquisition of the subject matter took place within the last 5 years;</p>	10.02	<p>Definitions</p> <p>(c) “director” shall have the meaning given in section 4 of the Companies Act 1965 and includes any person who is or was within the preceding <b>6</b> months of the date on which the terms of the transaction were agreed upon, a director of the listed company or any other company which is its subsidiary or holding company or a chief executive officer of the listed company, its subsidiary or holding company;</p> <p>(f) “percentage ratios” means the figures, expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i)– (vii) (no change)</p> <p>(viii) the aggregate <b>original</b> cost of investment of the subject matter of the transaction divided by the net assets of the listed company, in the case of a disposal and where the acquisition of the subject matter took place within the last 5 years;</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	(h) "substantial shareholder" includes any person who is or was within the preceding 12 months of the date on which the terms of the transaction were agreed upon, a substantial shareholder of the listed company as defined under Rule 1.01 or any other company which is its subsidiary or holding company;		(h) " <b>major</b> shareholder" includes any person who is or was within the preceding <b>6</b> months of the date on which the terms of the transaction were agreed upon, a <b>major</b> shareholder of the listed company as defined under Rule 1.01 or any other company which is its subsidiary or holding company;
10.03	<p>Basis of valuation</p> <p>(1) For the purposes of determining the value of the assets referred to in Rule 10.02(f)(i), the following shall apply:-</p> <p>(a) in any acquisition or disposal of equity share capital, the value thereof is to be assessed by reference to the book value of the net assets represented by such capital; or</p>	10.03	<p>Basis of valuation</p> <p>(1) For the purposes of determining the value of the assets referred to in Rule 10.02(f)(i), the following shall apply:-</p> <p>(a) <b>in an acquisition of equity interest in a company which would not result in such equity interest being accounted for using the equity method, the value thereof is to be assessed by reference to the cost of investment;</b></p> <p>(b) <b>in an acquisition of equity interest in a company which would result in :-</b></p> <p>(i) <b>such equity interest being accounted for using the equity method; or</b></p> <p>(ii) <b>such company being included in consolidation in the preparation of accounts (hereinafter referred to in this Rule as "consolidation");</b> the value thereof is to be assessed by reference to the book value of the net assets represented by such <b>equity interest</b>;</p> <p>(c) <b>in a disposal of equity interest in a company where prior to the disposal such equity interest was not accounted for using the equity method, the value thereof is to be assessed by reference to the carrying amount of the investment ;</b></p> <p>(d) <b>in a disposal of equity interest in a company where prior to the disposal:-</b></p> <p>(i) <b>such equity interest was accounted for using the equity</b></p>



Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(b) in any acquisition of assets other than equity share capital, the value of such assets shall be assessed by reference to the consideration. In the case of any disposal of assets other than equity share capital, the value of such assets shall be assessed by the consideration or the net book value of those assets, whichever is greater.</p> <p>New provision</p> <p>(2) (as per existing provision)</p> <p>(3) For the purpose of computation of indicators of materiality (including the percentage ratios) in this Chapter, the following shall apply:-</p>		<p>method; or</p> <p><b>(ii) such company was included in consolidation;</b> the value thereof is to be assessed by reference to the book value of the net assets represented by such <b>equity interest</b>; or</p> <p><b>(e)</b> in any acquisition of assets other than equity <b>interest</b>, the value of such assets shall be assessed by reference to the consideration. In the case of any disposal of assets other than equity <b>interest</b>, the value of such assets shall be assessed by the consideration or the net book value of those assets, whichever is greater.</p> <p><b>(1A) For the purposes of determining the net profits attributable to the assets referred to in Rule 10.02(f)(ii) in relation to:-</b></p> <p><b>(a)</b> an acquisition of equity interest in a company which would not result in such equity interest being accounted for using the equity method, the net profits thereof is to be assessed by reference to the dividend income derived from such investment based on the last financial year end of such company;</p> <p><b>(b)</b> a disposal of equity interest of a company where, prior to the disposal such equity interest was not accounted for using the equity method, the net profits thereof is to be assessed by reference to the dividend income derived from such investment based on the last financial year end of the listed company.</p> <p>(2) (no change)</p> <p>(3) For the purpose of computation of indicators of materiality (including the percentage ratios) in this Chapter, the following shall apply:-</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(a) the figures used must, in the case of total assets, net assets, net book value of assets and net profits, be figures shown in the latest published audited accounts of the listed company or the <u>latest</u> audited consolidated accounts of the listed company, if the listed company has subsidiaries;</p> <p>(b) the total assets, net assets and net book value of assets may be adjusted to take into account subsequent completed transactions in respect of which adequate information has already been issued to shareholders and where the adjustments have been reviewed by the listed company's external auditors; <u>and</u></p> <p>(c) the listed company may use the total assets, net assets and net book value of assets included in the balance sheet in its quarterly reports, provided that the listed company confirms to the Exchange, in writing, that :-</p> <p>(i) the balance sheet has been prepared in accordance with the listed company's accounting policies and generally accepted accounting practices and in accordance with applicable approved accounting standards issued by Malaysian Accounting Standards Board; and</p> <p>(ii) the results have been reviewed by the listed company's external auditors and is accompanied by confirmation from the listed company's external auditors that the accounts have been prepared on accounting principles and bases consistent with those previously adopted in the preparation of the annual audited accounts.</p> <p>New provision</p>		<p>(a) the figures used must, in the case of total assets, net assets, net book value of assets and net profits, be figures shown in the latest published <b>or announced</b> audited accounts of the listed company or audited consolidated accounts of the listed company, if the listed company has subsidiaries;</p> <p>(b) the total assets, net assets and net book value of assets may be adjusted to take into account subsequent completed transactions in respect of which adequate information has already been issued to shareholders and where the adjustments have been reviewed by the listed company's external auditors <b>and a copy of the external auditors' review report is furnished to the Exchange;</b></p> <p>(c) the listed company may use the total assets, net assets, net book value of assets included in the balance sheet in its <b>latest published or announced interim financial</b> report <b>provided that the report has been reviewed by the listed company's external auditors and a copy of the external auditors' review report is furnished to the Exchange;</b></p> <p><b>(d) the listed company may use the net profits based on the</b></p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	(4) – (6) (as per existing provisions)		<p>unaudited 12 months results provided that the results have been reviewed by the listed company's external auditors and a copy of the external auditors' review report is furnished to the Exchange; and</p> <p>(e) the figures used must, in the case of cost of investment or carrying amount of the investment referred to in sub-Rule (1) above, be based on:-</p> <p>(i) the latest published or announced audited accounts of the listed company or audited consolidated accounts of the listed company, if the listed company has subsidiaries; or</p> <p>(ii) the latest published or announced interim financial report of the listed company provided that the report has been reviewed by the listed company's external auditors and a copy of the external auditors' review report is furnished to the Exchange.</p>
	New provision		(4) – (6) (no change)
	New provision		<p>(7) The calculation set out in sub-Rule 10.02(f)(v) is only applicable in respect of:-</p> <p>(a) transactions involving consideration in the form of listed equity shares; or</p> <p>(b) transactions where all the other percentage ratios produce anomalous results or are inapplicable.</p> <p>(8) In relation to any acquisition or disposal of equity interest in a company, the calculation set out in sub-Rule 10.02(f)(vi) is only applicable where:-</p> <p>(a) the acquisition would result in:-</p> <p>(i) such equity interest being accounted for using the</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	New provision		<p>equity method; or</p> <p>(ii) such company being included in consolidation; or</p> <p>(b) prior to the disposal:-</p> <p>(i) such equity interest was accounted for using the equity method; or</p> <p>(ii) such company was included in consolidation.</p> <p>(9) For the purposes of this Rule, unless the context otherwise requires, the following words or expressions shall when used herein, have the meanings given under the approved accounting standards of the Malaysian Accounting Standards Board:-</p> <p>(a) equity method;</p> <p>(b) carrying amount; and</p> <p>(c) consolidation.</p>
10.08	<p>Related party transactions</p> <p>(1) For a related party transaction, a listed company must make an immediate announcement to the Exchange of such transaction which announcement shall include the information set out in Appendices 10A and 10C.</p> <p>(2)-(3) (as per existing provisions)</p> <p>(4) Subject to the provisions of sub-Rule (9) below, for a related party transaction, where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed company:-</p>	10.08	<p>Related party transactions</p> <p>(1) For a related party transaction, a listed company must make an immediate announcement to the Exchange of such transaction which announcement shall include the information set out in Appendices 10A and 10C <b>where any one of the percentage ratios is equal to or exceeds 0.25% except in relation to recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of a listed company or its subsidiaries as defined under Rule 10.09 and Guidance Note No. 8/2006.</b></p> <p>(2) – (3) (no change)</p> <p>(4) Subject to the provisions of sub-Rule (9) below, for a related party transaction, where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed company:-</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(a) a main adviser, which shall be an Adviser, must be appointed by the listed company before the terms of the transaction are agreed upon, and it shall be the duty and responsibility of the main adviser to:-</p> <p>(i)-(ii) (as per existing provisions)</p> <p>(iii) confirm to the Exchange <u>and the Commission</u>, after the transaction has been completed and all the necessary approvals have been obtained, that it has discharged its responsibility with due care in regard to the transaction; and</p> <p>(b) (as per existing provisions)</p> <p>(5)-(6) (as per existing provisions)</p> <p>(7) In a meeting to obtain shareholders' approval:-</p> <p>(a) the interested director, substantial shareholder or person connected with a director or substantial shareholder with any interest, direct or indirect (referred to as "the interested substantial shareholder" or "the interested person connected with a director or substantial shareholder" in this Part E); and</p> <p>(b) where it involves the interest of an interested person connected with a director or substantial shareholder, such director or substantial shareholder,</p> <p>must not vote on the resolution approving the transaction. An interested director or interested substantial shareholder must ensure that persons connected with him abstain from voting on the resolution approving the transaction.</p>		<p>(a) a main adviser, which shall be an Adviser, must be appointed by the listed company before the terms of the transaction are agreed upon, and it shall be the duty and responsibility of the main adviser to:-</p> <p>(i)-(ii) (no change)</p> <p>(iii) confirm to the Exchange after the transaction has been completed and all the necessary approvals have been obtained, that it has discharged its responsibility with due care in regard to the transaction; and</p> <p>(b) (no change)</p> <p>(5) – (6) (no change)</p> <p>(7) In a meeting to obtain shareholders' approval:-</p> <p>(a) the interested director, <b>major</b> shareholder or person connected with a director or <b>major</b> shareholder with any interest, direct or indirect (referred to as "the interested <b>major</b> shareholder" or "the interested person connected with a director or <b>major</b> shareholder" in this Part E); and</p> <p>(b) where it involves the interest of an interested person connected with a director or <b>major</b> shareholder, such director or <b>major</b> shareholder,</p> <p>must not vote on the resolution approving the transaction. An interested director or interested <b>major</b> shareholder must ensure that persons connected with him abstain from voting on the resolution approving the transaction.</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(8) (as per existing provision)</p> <p>(9) For a related party transaction entered into between a subsidiary of a listed company and another person, where any one of the percentage ratios is equal to or exceeds 5% and there are no other interested relationships except for a related party having an interest in the transaction who is:-</p> <p>(a) a director or substantial shareholder of such subsidiary or the holding company of such subsidiary (other than the listed company or the holding company of the listed company) (hereinafter referred to in this sub-Rule as the “interested director” or “interested substantial shareholder”); or</p> <p>(b) a person connected with the interested director or interested substantial shareholder;</p> <p>the listed company is exempted from:-</p> <p>(i) – (iii) (as per existing provisions)</p> <p>provided that the board of directors of the listed company:-</p> <p>(aa) – (bb) (as per existing provisions)</p> <p>(10) The following transactions are not normally regarded as related party transactions:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) a transaction between the listed company or any of its subsidiaries and another person, where there are no other interested relationships except for common directorships provided that the directors who have</p>		<p>(8) (no change)</p> <p>(9) For a related party transaction entered into between a subsidiary of a listed company and another person, where any one of the percentage ratios is equal to or exceeds 5% and there are no other interested relationships except for a related party having an interest in the transaction who is:-</p> <p>(a) a director or <b>major</b> shareholder of such subsidiary or the holding company of such subsidiary (other than the listed company or the holding company of the listed company) (hereinafter referred to in this sub-Rule as the “interested director” or “interested <b>major</b> shareholder”); or</p> <p>(b) a person connected with the interested director or interested <b>major</b> shareholder;</p> <p>the listed company is exempted from:-</p> <p>(i) – (iii) (no change)</p> <p>provided that the board of directors of the listed company:-</p> <p>(aa) – (bb) (no change)</p> <p>(10) The following transactions are not normally regarded as related party transactions:-</p> <p>(a) - (b) (no change)</p> <p>(c) a transaction between the listed company or any of its subsidiaries and another person, where there are no other interested relationships except for common directorships provided that the directors who have common directorships</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>common directorships have:-</p> <p>(i) no shareholdings in the other person other than via the listed company; and</p> <p>(ii) (as per existing provision)</p> <p>(d) (as per existing provision)</p> <p>(e) the receipt of financial assistance or services from a licensed institution as defined under the Banking and Financial Institutions Act 1989, upon normal commercial terms and in the ordinary course of business;</p> <p>(f)-(l) (as per existing provisions)</p> <p>(m) a transaction between the listed company or any of its subsidiaries and another person where there are no other interested relationships except for:-</p> <p>(i) common substantial shareholders; or</p> <p>(ii) a person connected with a substantial shareholder being a substantial shareholder of the other person,</p> <p>provided that the following conditions are satisfied:-</p> <p>(aa) the substantial shareholder and/or the person connected with the substantial shareholder is/are not the largest shareholder of the listed company;</p> <p>(bb) the substantial shareholder and/or the person connected with the substantial shareholder is/are not a party to the said transaction, initiator, agent or involved in any other manner in the said transaction;</p> <p>(cc) the substantial shareholder does not have any</p>		<p>have:-</p> <p>(i) shareholdings in the other person <b>which is less than 1%</b> other than via the listed company; and</p> <p>(ii) (no change)</p> <p>(d) (no change)</p> <p>(e) the receipt of financial assistance or services, upon normal commercial terms and in the ordinary course of business, <b>from a company whose activities are regulated by any written law relating to banking, finance companies or insurance and are subject to supervision by Bank Negara Malaysia;</b></p> <p>(f)-(l) (no change)</p> <p>(m) a transaction between the listed company or any of its subsidiaries and another person where there are no other interested relationships except for:-</p> <p>(i) common <b>major</b> shareholders; or</p> <p>(ii) a person connected with a <b>major</b> shareholder being a <b>major</b> shareholder of the other person,</p> <p>provided that the following conditions are satisfied:-</p> <p>(aa) the <b>major</b> shareholder and/or the person connected with the <b>major</b> shareholder is/are not the largest shareholder of the listed company;</p> <p>(bb) the <b>major</b> shareholder and/or the person connected with the <b>major</b> shareholder is/are not a party to the said transaction, initiator, agent or involved in any other manner in the said transaction;</p> <p>(cc) the <b>major</b> shareholder does not have any representative</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>representative in an executive capacity on the board of directors of the listed company or any of its subsidiaries; and</p> <p>(dd) the substantial shareholder is:- (A) – (C) (as per existing provisions)</p> <p>(n) a transaction between the listed company and another person where there are no other interested relationships except for a related party who is a director or substantial shareholder of a subsidiary of the listed company or person connected with such director or substantial shareholder having an interest in the transaction; <u>or</u></p> <p>(o) a transaction between a subsidiary of a listed company (hereinafter referred to as “the transacting subsidiary”) and another person where there are no other interested relationships except for a related party who is a director or substantial shareholder of a subsidiary of the listed company (other than the transacting subsidiary or holding companies of the transacting subsidiary) or a person connected with such director or substantial shareholder having an interest in the transaction.</p> <p>New provision</p>		<p>in an executive capacity on the board of directors of the listed company or any of its subsidiaries; and</p> <p>(dd) the <b>major</b> shareholder is:- (A) – (C) (no change)</p> <p>(n) a transaction between the listed company and another person where there are no other interested relationships except for a related party who is a director or <b>major</b> shareholder of a subsidiary of the listed company or person connected with such director or <b>major</b> shareholder having an interest in the transaction;</p> <p>(o) a transaction between a subsidiary of a listed company (hereinafter referred to as “the transacting subsidiary”) and another person where there are no other interested relationships except for a related party who is a director or <b>major</b> shareholder of a subsidiary of the listed company (other than the transacting subsidiary or holding companies of the transacting subsidiary) or a person connected with such director or <b>major</b> shareholder having an interest in the transaction; <b>or</b></p> <p><b>(p) Subscription to or acquisition by a listed company or its unlisted subsidiaries of debt securities and/or redeemable preference shares issued by or on behalf of the Government of Malaysia, Bank Negara Malaysia and/or a State Government.</b></p>
	<p>APPENDIX 12A</p> <p>Part A</p> <p>Contents of circular in relation to a share buy-back</p>		<p>APPENDIX 12A</p> <p>Part A</p> <p>Contents of circular in relation to a share buy-back</p>



Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(Rule 12.06(1))</p> <p>(1) – (10) (as per existing provisions)</p> <p>(11) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published audited accounts);</p> <p>(12) – (22) (as per existing provisions)</p>		<p>(Rule 12.06(1))</p> <p>(1) – (10) (no change)</p> <p>(11) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published <b>or announced</b> audited accounts);</p> <p>(12) – (22) (no change)</p>
	<p>APPENDIX 12A</p> <p>Part B</p> <p>Contents of Share Buy-back Statement</p> <p>(Rule 12.06(1))</p> <p>(1) – (6) (as per existing provisions)</p> <p>(7) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published audited accounts);</p> <p>(8) – (13) (as per existing provisions)</p>		<p>APPENDIX 12A</p> <p>Part B</p> <p>Contents of Share Buy-back Statement</p> <p>(Rule 12.06(1))</p> <p>(1) – (6) (no change)</p> <p>(7) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published <b>or announced</b> audited accounts);</p> <p>(8) – (13) (no change)</p>
13.07	<p>Procedures relating to subdivision of shares</p> <p>The following procedures shall apply to the subdivision of shares</p>	13.07	<p>Procedures relating to subdivision of shares</p> <p>The following procedures shall apply to the subdivision of shares by a</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>by a Listed Company, with the necessary adaptations, as may be applicable:-</p> <p>(a) – (g) (as per existing provisions)</p> <p>(h) The subdivided shares are listed and quoted on the Exchange 2 <u>clear</u> market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.</p>		<p>Listed Company, with the necessary adaptations, as may be applicable:-</p> <p>(a) – (g) (no change)</p> <p>(h) The subdivided shares are listed and quoted on the Exchange 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.</p>
	<p>Schedule of Fees (subject to change from time to time)</p> <p>New provisions</p> <p>1. <u>It is the obligation of the applicant, a listed company, an Adviser and a Sponsor to pay to the Exchange of such amount within such time period as specified in this</u></p>		<p>Schedule of Fees (subject to change from time to time)</p> <p><b>1. Introduction</b></p> <p><b>1.1 For the purposes of computing the listing fees set out under this Schedule, unless otherwise stated, the market value of the security in the case of initial listing fees, shall be based on:</b></p> <p><b>(a) the issue or offer price of the securities or where there is more than one issue or offer price, the average issue or offer price; or</b></p> <p><b>(b) where there is no issue or offer price:</b></p> <p><b>(i) shall be based on the last traded price on the first day of listing; or</b></p> <p><b>(ii) such other valuation as may be determined by the Exchange.</b></p> <p>Deleted</p>

Existing Provisions			Amended Provisions											
Rule			Rule											
	<u>Schedule.</u>													
	2.	The Exchange reserves the right to add to, vary or delete any of the fees from the Schedule from time to time, as it deems fit.		1.2	(no change)									
	3.	Any late payment of fees shall result in late payment charges calculated based on 10% per annum on daily rest basis.		1.3	(no change)									
	4.	No refund of any fees paid will be allowed except in relation to the Commission's Valuation Review Fee as may be determined by the Commission.		1.4	(no change)									
	New provision			1.5	<b>Paragraph 2.2 below shall not apply to an issue of additional shares arising from a corporate proposal where there is no change in the total market value of that class of listed shares, such as a bonus issue, subdivision or consolidation.</b>									
	A. Applicant and Listed Company			A.	Applicant, Listed Company and <b>Issuer</b>									
	<table border="1"> <thead> <tr> <th><u>Types</u></th> <th><u>Amount</u></th> <th><u>Time Period for Payment</u></th> </tr> </thead> <tbody> <tr> <td><u>Admission Fees</u> Initial Listing Fee</td> <td>RM2,500</td> <td><u>Payable upon submission of application for quotation.</u></td> </tr> <tr> <td><u>Fees for Subsequent</u></td> <td></td> <td></td> </tr> </tbody> </table>		<u>Types</u>	<u>Amount</u>	<u>Time Period for Payment</u>	<u>Admission Fees</u> Initial Listing Fee	RM2,500	<u>Payable upon submission of application for quotation.</u>	<u>Fees for Subsequent</u>				2.	<b>Listing fees for shares</b>
<u>Types</u>	<u>Amount</u>	<u>Time Period for Payment</u>												
<u>Admission Fees</u> Initial Listing Fee	RM2,500	<u>Payable upon submission of application for quotation.</u>												
<u>Fees for Subsequent</u>														
				2.1	Initial listing fees  <b>0.01% of the total market value of the issued capital of the listed company is payable for initial listing, subject to a minimum fee of RM10,000 and a maximum fee of RM20,000.</b>									
				2.2	Additional listing fees  <b>A fixed fee of RM10,000 (for each class of securities) is payable for additional listing.</b>									

Existing Provisions			Amended Provisions		
Rule			Rule		
	<u>Proposal</u>				
	Perusal Fee	<u>see Note</u>	<u>see Note</u>	<b>2.3</b>	Annual listing fees
	Additional Listing Fee	RM2,500 (for each class of securities)	<u>Payable upon submission of application for quotation.</u>	(a)	<b>Where the nominal value of the issued capital of the listed company as at 31 December is below RM50 million, the annual listing fees payable is RM10,000.</b>
	Annual Listing Fee for Listed Company	RM2,500	<u>Payable annually in advance no later than 31<sup>st</sup> January of each year.</u>	(b)	<b>Where the nominal value of the issued capital of the listed company as at 31 December is RM50 million and above, the annual listing fees payable is RM20,000.</b>
	Note: For perusal of documents, the Exchange will charge a fee as determined from time to time.				
	Processing fee for:-			<b>3.</b>	<b>Perusal fees</b>
	(a) Bonus Issues	RM5,000 + 0.005% of the issued and paid-up capital to be listed subject to a maximum amount of RM300,000	<u>Payable upon submission of listing application.</u>		For the perusal of documents, <b>e.g. circulars, notices and reporting thereon</b> , the Exchange will charge fees as determined from time to time.
				<b>4.</b>	Processing fees for subdivision of shares
					For the processing of applications for subdivision of shares, a listed company must pay RM10,000 upon submission of the application.
				<b>5.</b>	<b>Processing of listing applications in relation to bonus issues and/or share schemes for employees</b>
					Processing fee for:-
				(a)	Bonus issues: RM5,000 + 0.005% of the issued and paid-up capital to

Existing Provisions				Amended Provisions	
Rule				Rule	
	(b) Share scheme for employees	RM3,000	<u>Payable upon submission of listing application.</u>		be listed subject to a maximum amount of RM 300,000.
	(c) Sub division of shares	RM10,000	<u>Payable upon submission of application for subdivision.</u>		(b) Share scheme for employees: RM3,000.
	Commission's Valuation Review Fee*		<u>Payable upon submission of the valuation report to the Commission and the Exchange in accordance with Rule 6.26(2).</u>	<b>6.</b>	The Commission's Valuation Review Fee
	Where total market value of land and buildings is less than RM1 million	RM3,000			For the Commission's review of valuation reports pursuant to Rule 6.26, the fees, as determined by the Commission, are as follows:-
	Where total market value of land and buildings is RM1 million and more	RM3,000 + 0.01% of the total market value of the land and buildings subject to a maximum amount of RM100,000		(a)	Where the total market value of the land and buildings is less than RM 1 million: RM 3,000.
				(b)	Where the total market value of the land and buildings is RM 1 million and more: RM 3,000 + 0.01% of the total market value of the land and buildings subject to a maximum amount of RM 100,000.
				(c)	Where the valuation report forms part of a submission to the Commission pursuant to section 32 of the Securities Commission Act, 1993 and is being or has been reviewed by the Commission in connection thereto, the Commission's Valuation Review Fee is not applicable.
				(d)	Where a Second Opinion Valuation is obtained, the Commission's Valuation Review Fee will be based on the lower of the 2 revaluation figures.

Existing Provisions			Amended Provisions														
Rule			Rule														
	<p>* The fees as determined by the Commission for its review of the valuation reports pursuant to Rule 6.26.</p> <p>Where the valuation report forms part of a submission to the Commission pursuant to section 32 of the Securities Commission Act 1993 and is being or has been reviewed by the Commission in connection thereto, the Commission's Valuation Review Fee is not applicable.</p> <p>Where a Second Opinion Valuation is obtained, the Commission's Valuation Review Fee will be based on the lower of the 2 revaluation figures.</p> <table border="1"> <tr> <td>Charges for advertisement of securities prescribed</td> <td>As notified by the Exchange</td> <td><u>3 clear market days prior to issuance date of the prospectus, introductory document or the proposed books closing date, as the case may be.</u></td> </tr> </table> <p>B. Adviser and Sponsor</p> <table border="1"> <thead> <tr> <th>Types</th> <th>Amount</th> <th><u>Time Period for Payment</u></th> </tr> </thead> <tbody> <tr> <td>Initial Admission Fee</td> <td></td> <td></td> </tr> <tr> <td>Adviser</td> <td>RM250,000</td> <td><u>Upon admission.</u></td> </tr> </tbody> </table>		Charges for advertisement of securities prescribed	As notified by the Exchange	<u>3 clear market days prior to issuance date of the prospectus, introductory document or the proposed books closing date, as the case may be.</u>	Types	Amount	<u>Time Period for Payment</u>	Initial Admission Fee			Adviser	RM250,000	<u>Upon admission.</u>			
Charges for advertisement of securities prescribed	As notified by the Exchange	<u>3 clear market days prior to issuance date of the prospectus, introductory document or the proposed books closing date, as the case may be.</u>															
Types	Amount	<u>Time Period for Payment</u>															
Initial Admission Fee																	
Adviser	RM250,000	<u>Upon admission.</u>															
			7.	Charges for advertisement of securities prescribed (Rule 3.16)													
				Advertisement charges incurred or to be incurred by the Exchange pursuant to section 14(2) of the Securities Industry (Central Depositories) Act 1991 as notified by the Exchange.													
			B.	Adviser and Sponsor													
			8.	Adviser													
			8.1	Initial admission fee													
				A fee of RM250,000 is payable for initial admission.													

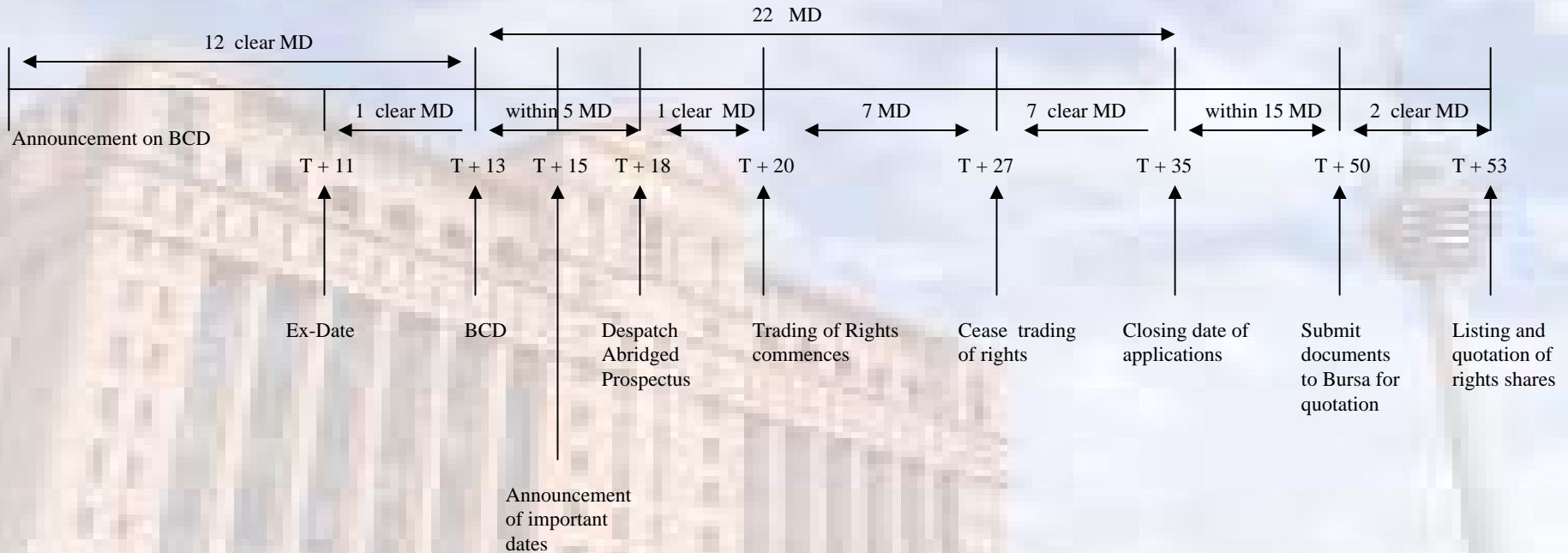
Existing Provisions				Amended Provisions	
Rule				Rule	
	Sponsor	RM50,000	<u>Upon admission.</u>		<b>8.2</b> Annual fee A fee of RM25,000 is payable as annual fees.
	Annual Fee				
	Adviser	RM25,000	<u>Payable annually in advance no later than 31<sup>st</sup> January of each year.</u>	<b>9.</b> Sponsor	
	Sponsor	RM5,000	<u>Payable annually in advance no later than 31<sup>st</sup> January of each year.</u>	<b>9.1</b> Initial admission fee A fee of RM50,000 is payable for initial admission.	
				<b>9.2</b> Annual fee A fee of RM5,000 is payable as annual fees.	
Guidance Note No. 7/2006	<p>2.0 Application of percentage ratios</p> <p>2.1 Rule 10.02(f) of the Listing Requirements sets out the definition of "percentage ratios".</p> <p>2.2 The calculation set out in sub-Rule (v) of Rule 10.02(f) is only applicable in respect of:-</p> <p>(a) transactions involving consideration in the form of listed equity shares; or</p> <p>(b) transactions where all the other percentage ratios produce anomalous results or are inapplicable.</p>				Deleted
Guidance Note No. 8/2006	<p>2.1 For the purposes of Rule 10.08(1), a listed company must make an immediate announcement of a Recurrent Transaction where:-</p> <p>(a) the consideration, value of the assets, capital outlay or costs of the Recurrent Transaction is equal to or exceeds RM1 million; or</p>			Guidance Note No. 8/2006	<p>2.1 For the purposes of Rule 10.08(1), a listed company must make an immediate announcement of a Recurrent Transaction <b>as follows:-</b></p> <p><b>(a) in relation to a listed company with issued and paid-up capital of RM60 million and above:-</b></p> <p>(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Transaction is equal to or exceeds</p>

Existing Provisions		Amended Provisions	
Rule		Rule	
	<p>(b) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%,</p> <p>whichever is the lower.</p> <p>2.2 (as per existing provision)</p>		<p>RM1 million; or</p> <p>(ii) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%, <b>whichever is the higher; or</b></p> <p><b>(b) In relation to a listed company with issued and paid-up capital which is less than RM60 million:-</b></p> <p>(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Transaction is equal to or exceeds RM1 million; or</p> <p>(ii) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%, <b>whichever is the lower.</b></p> <p>2.2 (no change)</p>
Guidance Note No. 12/2006	<p>3.1 Upon a request made by a listed company, a suspension may be allowed by the Exchange, at its discretion, on the basis of the following reasons:-</p> <p>(a) where the listed company requires time to prepare and release an announcement relating to a material transaction, such as:-</p> <p>(i) significant change in business direction; or</p> <p>(ii) any other corporate exercise which the Exchange considers to be material;</p> <p>(b) – (c) (as per existing provisions)</p>	Guidance Note No. 12/2006	<p>3.1 Upon a request made by a listed company, a suspension may be allowed by the Exchange, at its discretion, on the basis of the following reasons:-</p> <p>(a) where the listed company requires time to prepare and release an announcement relating to a material transaction, such as:-</p> <p>(i) significant change in business direction <b>as defined under Chapter 1 of the Listing Requirements;</b> or</p> <p>(ii) any other corporate exercise which the Exchange considers to be material;</p> <p>(b) – (c) (no change)</p>



# Appendix 2

## Existing Timeline For Rights Issue



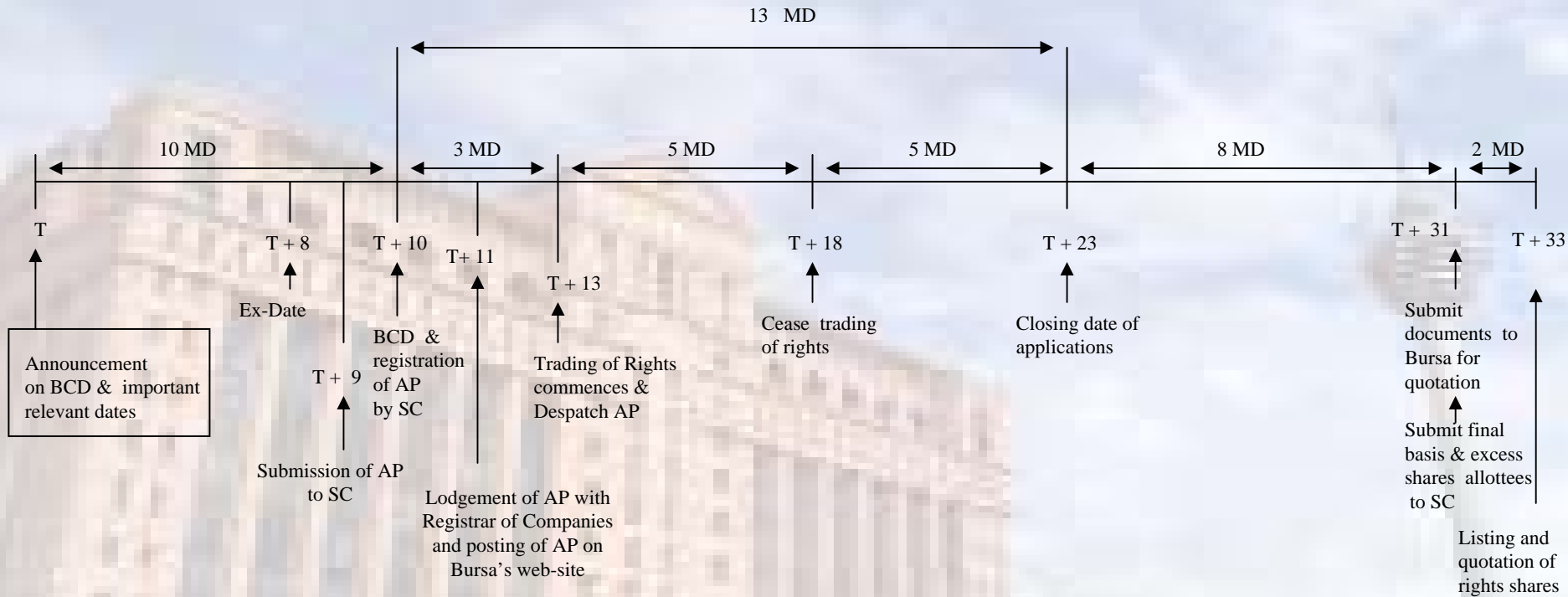
Note:

MD - Market Day

BCD - Book Closing Date

# Appendix 3 Revised Rights Issue Timeline

(w.e.f. 15 Jan 2007)



Note:  
AP – Abridged Prospectus  
MD - Market Day  
BCD - Book Closing Date