

Our Ref: SR/RPA/TAC(RO)/LD12/10 [eDiv]

15 April 2010

The Company Secretary
(Listed Corporations)

Via email

Dear Sir/Madam,

AMENDMENTS TO BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS (“ACE LR”) RELATING TO eDIVIDEND

Please note that pursuant to section 9 of the Capital Markets and Services Act 2007, amendments have been made to the ACE LR in relation to eDividend (“**eDividend Amendments**”).

In this regard, we also refer to our directive dated 19 February 2010 (Ref No. SR/TAC/ro/LD08/10) (“**Directive**”) informing listed corporations on the implementation of eDividend.

The eDividend Amendments reflect the eDividend framework set out in the Directive. We believe eDividend will promote greater efficiency of the dividend payment system in Malaysia and benefit investors/shareholders.

1. Key Amendments

The key eDividend Amendments include the following:

- (a) setting out the criteria and factors which a listed corporation must take into account when appointing and retaining a share registrar;
- (b) clarifying that any act or omission caused directly or indirectly by a listed corporation includes an act or omission of its employee or agent;
- (c) mandating a listed corporation to pay all cash dividends via eDividend to its shareholders who have provided their bank account information to Bursa Malaysia Depository Sdn Bhd (“**Bursa Depository**”);
- (d) requiring a listed corporation to provide electronic notification to its shareholders whose contact details are available from Bursa Depository;

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- (e) clarifying that a listed corporation is also bound by the Rules of Bursa Depository; and
- (f) defining the term "depositor" as a holder of securities account established by Bursa Depository.

For ease of reference, the eDividend Amendments made are reflected in the following manner:

- portions underlined are text newly inserted/added/replaced onto the existing rules; and
- portions struck through are text deleted.

The text of the eDividend Amendments (with the amendments tracked) is attached in Appendix 1 for your reference.

2. Effective Date

The eDividend Amendments will take effect from **1 September 2010**.

3. Questions & Answers

- (a) We have attached as Appendix 2, a copy of the Questions & Answers to facilitate listed corporations' compliance with the eDividend Amendments.
- (b) In addition to the above, we also enclose in Appendix 3, a copy of the Frequently Asked Questions on eDividend for depositors/shareholders which have been updated as at 15 April 2010 for your reference. This may be useful to facilitate and aid listed corporations in communicating with their shareholders on the availability and benefits of eDividend.

Please take note that the eDividend Amendments and Questions & Answers are available for reference on Bursa Malaysia's website at <http://www.bursamalaysia.com>.

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4. Contact Persons

For further information or any enquires on the eDividend Amendments, please do not hesitate to liaise with the contact persons from our Listing Division who have been assigned to you as informed via our letter dated 20 June 2008 (Our Ref: IS/LD09/08), the details of which can also be found at http://www.bursamalaysia.com/website/bm/contact_us.html.

Thank you.

Yours faithfully,



SELVARANY RASIAH
Chief Regulatory Officer

TAC/ro