



BURSA SAHAM KUALA LUMPUR
KUALA LUMPUR STOCK EXCHANGE (30632 P)

Our Ref: SR/TYH(LA)/LD08/02

10 May 2002

By Courier

The Company Secretary
(Listed Issuer)

Dear Sir/Madam

**DISCLOSURE OF THE GROUNDS FOR REJECTION OF CORPORATE PROPOSALS BY
THE SECURITIES COMMISSION**

We refer to the above matter.

It has been noted that in some instances, where the Securities Commission (SC) has rejected the corporate proposals submitted to SC by listed issuers, the listed issuers concerned do not disclose the grounds provided by SC for the rejection in their announcements made to the Exchange regarding the rejection.

In this regard, all listed issuers are reminded that pursuant to paragraph 9.16 of the Listing Requirements, listed issuers have the obligation to ensure that each announcement contains sufficient information to enable investors to make informed investment decisions. To ensure compliance with paragraph 9.16, listed issuers whose corporate proposals have been rejected by SC must disclose in the announcement of the rejection, the grounds for such rejection, if any.

Thank you.

Yours faithfully

SELVARANY RASIAH
Legal Advisor
Listing Advisory

TYH