BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date: **28 December 2020**	Clearing Circular: **40/2020**

Changes in the Performance Bond/ Margin Rates

Please be advised that the rates in this circular will be applicable to all contracts which remain open at the close of business on **Wednesday, 30 December 2020** and will continue to apply until further notice.

Commodity

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Tier	Contract Month (CM)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
CPO	**5,000**	6	**300**	-	**Intra Tier**	Tier 1 (CM 2 – 12)	**1,500**	50
						Tier 2 (CM 13 – 18)	1,000	
						Tier 3 (CM 19 – 24)	300	
					Inter Tier	Tier 1 & Tier 2	1,700	
						Tier 2 & Tier 3	400	
						Tier 1 & Tier 3	400	
PKO	4,500	-	100	-	-	-	1200	-

Fixed Income & Financial

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
MG3	600	-	-	250	200	-
MG5	1,000	-	200	**-**	200	-
MGA	750	-	-	250	200	-
KB3	1,000	-	-	250	200	-

Metal

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
GLD	1,300	-	-	200	150	-

Bursa Malaysia Berhad 30632-P

15th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur, Malaysia

Tel : 03-2034 7000, 03-2732 4999 (GL)
Fax : 03-2026 3684
Website : www.bursamalaysia.com

BURSA MALAYSIA

Equity

Combined Commodity	SPAN Price Scan Range (RM)	SPAN Volatility Scan Range (%)	Spot Month Charge (RM)	Spot Month Spread (RM/pair)	Back Month Spread (RM/pair)	Short Option Minimum (RM)
KLI	4,200	3	-	750	700	50
M70	2,500	-	-	350	350	-
CIM	400	-	-	100	60	-
DRB	250	-	-	40	20	-
GAM	400	-	-	80	50	-
GEM	350	-	-	60	40	-
GEN	550	-	-	120	70	-
HAR	1000	-	-	100	60	-
INA	200	-	-	40	20	-
MEG	250	-	-	40	20	-
TEL	350	-	-	80	50	-
TOP	1200	-	-	80	50	-

USD Combined Commodity

Combined Commodity	SPAN Price Scan Range (USD)	SPAN Volatility Scan Range (%)	Spot Month Charge (USD)	Spot Month Spread (USD/pair)	Back Month Spread (USD/pair)	Short Option Minimum (USD)
TIN	1,000	-	-	350	250	-
POL	1,000	6	26th(Prev M) – 9th : 100 10th – 18th : 1,200 19th – 25th : 2,400	-	300	-
UPO	1,450	-	-	300	250	-

Priority	Intercommodity Spread	Spread Credit	Delta Ratio
1	CPO:UPO	70%	1:1
2	CPO:POL	60%	1:1
3	POL:UPO	55%	1:1
4	KLI:M70	60%	1:1

If you have any queries, please do not hesitate to contact Risk & Compliance at CCPrisk@bursamalaysia.com.

RISK & COMPLIANCE

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