

<b>Document:</b>	Exchange Address for Tan Sri Amirsham A Aziz, Chairman of Bursa Malaysia Berhad
<b>Event:</b>	Gold & Precious Metals Price Outlook Conference 2015
<b>Date:</b>	15 June 2015 (Monday)
<b>Time:</b>	9:00 am
<b>Venue:</b>	Grand Ballroom, Ground Level, Grand Hyatt Kuala Lumpur

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Thank you, Kim Seng.

Mr Albert Cheng,

Advisor to the World Gold Council,

Mr Ermin Siow,

President, Federation of Goldsmiths & Jewellers  
Associations of Malaysia,

Our partner from the CME Group

Mr Arun Subramanian,

Executive Director, Global Business Development,  
CME Group,

Distinguished speakers and panelists,

Our valued sponsors and partners,

Delegates, ladies & gentlemen,

1. A very good morning and welcome to the Bursa Malaysia Gold and Precious Metals Price Outlook Conference 2015 or GOC 2015. This is our 2<sup>nd</sup> GOC conference, inaugurated last year with a clear intention to build and provide a definitive platform for rewarding discussions on gold and the precious metals industry for all market participants in this region.
2. Granted with only two years in, it would take a bit more time before GOC acquires global stature comparable to that of, for example,

the Bursa Malaysia annual global Palm & Lauric Oils Price Outlook conference or POC, that is now in its 26<sup>th</sup> year and is fully supported by the entire global industry value chain.

3. This is due, in part, to Malaysia's known position as the global palm oil marketplace that is built upon a comprehensive seed to port palm oil infrastructure, coupled with our global palm oil price benchmark, the Bursa Malaysia Crude Palm Oil Futures contract or FCPO.
4. However, Malaysia has also worked hard to ensure the sustainability and resilience of the domestic marketplace. This is evidenced through our proven track record of single digit rankings in areas of corporate governance and

investor protection<sup>1</sup> and recently, the launch of Asia's first globally benchmarked Environment, Social and Governance (ESG) index, the FTSE Bursa Malaysia ESG index.

Ladies and gentlemen,

5. As for the gold market, as you may know, it is currently dominated in the East with China and India alone accounting for 54% of the total global consumer demand in the last quarter with pockets of strength stemming from a number of ASEAN countries including Malaysia<sup>2</sup>.

6. Be it as an investment choice, inflation hedge, industrial metal, jewellery or reserve accumulation by central banks and similar

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<sup>1</sup> Source: World Economic Forum - 4<sup>th</sup> best for Financial Market development & 4<sup>th</sup> Best in Asia by the Corporate Governance Watch & 5<sup>th</sup> for Investor Protection by the World Bank (World Bank Doing Business Report 2015 - <http://www.doingbusiness.org/rankings>)

<sup>2</sup> Source: Q1 2015 Gold Demand Trends report, World Gold Council - <http://www.gold.org/news-and-events/press-releases/global-gold-market-remains-steady-q1-2015-demonstrating-unique>

institutions, most of us in Asia would have an interest in this yellow metal. Gold's price decline from its all-time price high in 2011 to its current levels of below USD 1,200 per troy ounce<sup>3</sup>, have most of us looking for definite indicators of its future price performance.

7. The theme for GOC 2015, “***Are Lower Gold Prices The New Normal?***”, is thus timely. The discussions and conversations at GOC will center on changing market dynamics and market insights for you to gain leverage and to be ahead of the Gold markets with latest updates, advanced risk management tools and empowered strategies.

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<sup>3</sup> Source: Comex gold price - <http://www.bloomberg.com/quote/GC1:COM>

Ladies and gentlemen,

8. The firm support by the World Gold Council, the Federation of Goldsmiths and Jewellers Associations of Malaysia, industry players and market participants last year and this year confirms the need for such a conference platform in this region. And GOC is indeed playing its strong role in supporting the growth and development of the Gold & Precious Metals industry.
  
9. There are more than 500 delegates present here, representing the host of industry players, market experts, financial institutions, fund managers, product innovators, brokers and traders. I thank you for your participation and support, and let me reciprocate with the assurance that Bursa Malaysia is committed to ensure an efficient and sustainable capital

market and trading environment on which industries can thrive.

10. I invite you to get into the conversations with thought leaders and experts at GOC 2015. With this ladies and gentlemen, I wish you all the best and a very productive day.

Thank you.

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