

Document:	Welcome Address for Tan Sri Amirsham a Aziz, Chairman, Bursa Malaysia Berhad
Event:	POC2016 Conference (Palm & Lauric Oils Conference 2016)
Date:	7-9 March 2016 (Welcome Address on 8 March 2016)
Time:	10.00 am - 10.15 am
Venue:	Grand Ballroom, Shangri-la Hotel Kuala Lumpur

**Yang Berhormat Datuk Amar Douglas Uggah
Embas, Minister of Plantation Industries &
Commodities, Malaysia**

**Industry captains and regulators,
Partners, sponsors and supporters,
Distinguished speakers,
Delegates, members of the media,
Ladies and gentlemen**

- 1. A very good morning and a warm
welcome to the 27th Palm & Lauric Oils
Conference and Exhibition 2016
(POC2016).**
- 2. I would like to thank Yang Berhormat
Datuk Amar Douglas Uggah Embas,
Minister of Plantation Industries &**

Commodities, Malaysia who will be delivering Yang Amat Berhormat Dato' Seri Dr. Ahmad Zahid Hamidi, the Deputy Prime Minister of Malaysia's Special Address (which will be delivered in the next few minutes).

3. To our foreign visitors and friends, Selamat Datang and Welcome to Kuala Lumpur.

Ladies and gentlemen,

4. POC is our way of anchoring the global palm oil marketplace, i.e. a forum where we can hear the latest from the best in the palm oil space.
5. It is with this objective in mind that we continue to draw global traders to our shores every year in March. It is my pleasure to welcome the new speakers. And welcome back to our returning speakers. Your presence attest to the depth of conversations to be realised

from this global convergence of industry players and experts.

6. This year marks the 27th POC conference and it comes amidst continued global uncertainty and market volatility. Price movements in the global palm oil industry have been brought about by economic, financial and environmental factors. In particular they have been impacted by low commodity prices and increased competition from other edible oils.
7. Against this backdrop, the theme for POC2016 is **“Managing Market Uncertainties, Our Global Solution”**. POC2016 will cover robust conversations on Price and Market outlook and opportunities.
8. In addition, this year’s conference will present two Special Papers. The first is on the Chinese derivatives market and the other, the impact of climate change

on the agribusiness sector. These Special Papers aim to give a longer term perspective and parameters within which the edible oils sector may trend.

Ladies and gentlemen,

9. Since its inception 35 years ago, Bursa Malaysia's FCPO (Crude Palm Oil Futures) contract has become the global price benchmark for the palm oil industry. Our FCPO is also becoming increasingly recognised by global industry participants as a hedging instrument against price volatility.
10. In 2015, FCPO achieved a record volume of 10.98 million contracts, surpassing the 2014 record level of 10.16 million contracts. This makes 2015, the highest number of contracts traded annually since 1980. Daily open interest is around 200,000 contracts.
11. I am also happy to share that we are seeing increased fresh flows of trades

coming from the US. From futures commission merchants and fund managers to financial institutions. This follows from the CFTC's (US Commodity Futures Trading Commission) approval for Direct Market Access in the US. BMD's products are traded on CME's GLOBEX international trading platform.

12. In the last quarters of high market volatility and commodity price cycles, sophisticated investors, such as yourselves, have benefited from using FCPO as a hedging solution. For those who are still waiting on the sidelines, I encourage you to network and engage with our derivatives experts. Find out how you can hedge to protect your business.

13. With this, ladies and gentlemen, I wish you an insightful and enriching experience at our POC2016.

Thank you.
