



**World Federation of Exchanges' (WFE) 33rd Clearing and Derivatives Conference
17 - 19 April 2016**

Opening Remarks for Nandini Sukumar and Meyer 'Sandy' Frucher

Nandini Sukumar, WFE CEO

Good morning and welcome to the 33rd IOMA conference – WFE's Post-Trade conference. IOMA started off as the International Options Market Association and was founded as an association of options markets and clearinghouses around the world.

As WFE continues to evolve into the global voice for exchanges & CCP's we thought it appropriate to turn one of the two conferences we hold each year into a Post-Trade focused event.

It's also great to see so many of members of our Post-Trade Working Group here today – we set up this group to work on policy and build positions of consensus on issues and if you are a member, have a CCP and would like to be involved in setting WFE's Post-Trade Policy agenda, we welcome you to the Group. *(Just drop me a line and we'll sign you up.)*

We'll look forward to hearing from all of you here today about how we can continue to make IOMA better in the years ahead.

Thank you Dato for your great hospitality and warm welcome. Welcome all of you to Day 1 of IOMA.

Meyer “Sandy” Frucher, IOMA Chairman & Vice Chairman of NASDAQ Group

I’ve been coming to IOMA for more than a decade and it’s been a metaphor for the industry to see how this conference and WFE has evolved over the years. Both have been great and both continue to evolve to serve the members better.

This is our 33rd IOMA meeting – thank you Bursa Malaysia and Tajuddin for such great hospitality.

It’s also our first IOMA as a full blown Post-Trade conference. We wanted to ensure Post-Trade gets the attention it deserves as part of our mandate so we decided to devote 1 of our 2 conferences annually to an exploration of the issues that matter. We, at WFE, also set up a Post-Trade Working Group for this reason.

We – WFE and the Board of WFE - have been committed to ensuring we represent the industry – exchanges AND CCP’s - globally to ensure that the issues that matter to us are articulated, discussed and heard. At Nasdaq we are very supportive of WFE’s post-trade mandate – it’s important that exchanges & CCP’s work side by side, linking the different parts of the cycle to ensure we all have a holistic view of markets.

Welcome to IOMA - WFE’s Post-Trade Conference.
