

# FCPO CONTRACT SPECIFICATIONS



<b>Contract Code</b>	FCPO
<b>Underlying Instrument</b>	Crude Palm Oil
<b>Contract Size</b>	25 metric tons
<b>Minimum Price Fluctuation</b>	MYR 1 per metric ton
<b>Contract Months</b>	Spot month and the next 11 succeeding months, and thereafter, alternate months up to 36 months ahead.
<b>Trading Hours</b>	Monday to Friday Trading Sessions: (Malaysian Time) 1030 - 1230 hours 1430 - 1800 hours  Business Day: Follows Kuala Lumpur Business Days
<b>Price Limits</b>	<p>1. With the exception of trades in the current delivery month, trades for future delivery of Crude Palm Oil in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day (“the 10% Limit”) except as provided below:</p> <ul style="list-style-type: none"><li>a) When the 10% Limit is triggered (except for the current month), the Exchange will announce a 10-minute cooling off period (“the Cooling Off Period”) for Contracts of all contract months (except the current delivery month) during which trading may only take place within the 10% Limit.</li><li>b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months (except the current month) must then not vary more than 15% above or below the settlement prices of the preceding Business Day (“the 15% Limit”).</li><li>c) If the 10% Limit is triggered less than 30 minutes before the end of the first trading session, the 10% Limit will apply to Contracts of all contract months (except the current month) for the rest of the first trading session and the 15% Limit will apply to Contracts of all contract months (except the current month) during the second trading session.</li><li>d) If the 10% Limit is triggered less than 30 minutes before the end of the second trading session, the 10% Limit will apply to Contracts of all contract months (except the current month) for the rest of the Business Day.</li></ul> <p>2. For the purposes of paragraph 1(a), the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.</p>

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## Final Trading Day And Maturity Date

Contract expires at noon on the 15th day of the spot month, or if the 15th is a non-market day, the Final Trading Day will be the last Business Day preceding the 15th day.

## Tender Period

1st Calendar Day to the 20th Calendar Day of the spot month, or if the 20th is a non-market day, it will be the last Business Day preceding the 20th day.

## Contract Grade And Delivery Points

Crude Palm Oil of good merchantable quality, in bulk, unbleached, in Port Tank Installations approved by the Exchange located at the option of the seller at Port Klang, Butterworth (Penang) and Pasir Gudang (Johor).

Free Fatty Acids (FFA) of palm oil delivered into Port Tank Installations shall not exceed 4% and from Port Tank Installations shall not exceed 5%.

Moisture and impurities shall not exceed 0.25%.

Deterioration of Bleachability Index (DOBI) value of palm oil delivered into Port Tank Installations shall be at a minimum of 2.5 and of palm oil delivered from Port Tank Installations shall be at a minimum of 2.31.

## Deliverable Unit

25 metric tons, plus or minus not more than 2%.

Settlement of weight differences shall be based on the simple average of the daily Settlement Prices of the deliver month from:

- The 1st Business Day of the delivery month to the day of tender, if the tender is made before the last trading day of the delivery month; or
- The 1st Business Day of the delivery month to the last day of trading, if the tender is made on the last trading day or thereafter.

## Speculative Position Limit

The maximum number of net long or net short positions which a client or a participant may hold or control is:

- 1,500 contracts for spot month
- 20,000 contracts for any one contract month except for spot month
- 30,000 contracts for all months combined

The above position limit will be a combined limit for Crude Palm Oil Futures Contracts and Options on Crude Palm Oil Futures. (Please note that spot month futures limit will not be applicable to the options).