

In the event of the death of an individual, i.e. the beneficial owner, the following procedures stipulated in this chapter for transmission of title of securities from an authorised nominee account for a beneficial owner who is deceased shall apply.

The requirements of this chapter and its related appendix must be complied with at all times by the ADM.

8.1 Transmission Of Title From A Nominee Account For A Beneficial Owner Who Is Deceased

8.1.1 Transmission of title of securities from a nominee account for a beneficial owner who is deceased to the securities account of the executor/administrator, certified true copy of the following documents must be submitted to Bursa Depository by the nominee company for verification:-

- a. Grant of Representation
- b. Death Certificate, and
- c. NRIC / Identification documents of the executor/administrator of the estate of the deceased.

Note: *Kindly ensure that the CDS account number of the authorised nominee for the deceased is stated in the Grant of Representation which amongst others include Grant of Probate, Letter of Administration, Distribution Order and etc.*

8.1.2 If securities held in the authorised nominee account are to be transferred directly to the securities account of the beneficiary, in addition to the submission of documents as stipulated under procedure 8.1.1, a letter (The Letter) from the executor/administrator of the estate of the deceased to confirm that the securities are to be transferred to the securities account of the beneficiary must be submitted to Bursa Depository.

8.1.3 **The Letter** (Appendix 65) must be duly witnessed by any person stated in the List of Acceptable Witnesses in Chapter 9.

